

Panyam Cements & Mineral Industries Limited

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Central Administrative Office :
Plot No. 188, 1st Floor,
Phase-II, Kamalapur Colony,
Hyderabad - 500 073. TS, INDIA.

To
BSE LIMITED
Phiroze JeeJeebhoy Towers,
25th Floor, Dalal Street,
M U M B A I – 4 0 0 0 0 1

Date: 15/11/2018

Kind Attn: DCS –CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Board approval for Un-Audited financial results for Quarter/ Half Year Ended 30th September, 2018 – Reg.

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Scrip Code: 500322.

Please find enclosed herewith a copy of Un-Audited Financial Results for the Quarter / Half Year Ended 30th September, 2018 of Panyam Cements & Mineral Industries Limited which has been taken on record by the Board of Directors in their Meeting held on 13th November, 2018. Also enclosed herewith:

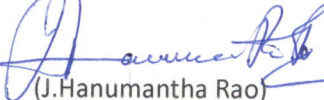
1. Un-Audited Financial Results for the Quarter / Half Year Ended 30th September, 2018 as per the Stock Exchange Format in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (Ind – AS).
2. Limited Review Report on Financial Results

We have to state that there was problem in internet and technical problems, we could not upload the results immediately after the Board meeting. Please consider our request.

Kindly take the above information on records.

Thanking you,

For Panyam Cements & Mineral Industries Ltd


(J. Hanumantha Rao)
Compliance Officer



Encl: As above.

Panyam Cements & Mineral Industries Limited



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPT, 2018

(Rs.in Lacs)

Sl.No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30.09.18 (Un-Audited)	30.06.18 (Un-Audited)	30.09.17 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	31.03.18 (Audited)
I	Revenue from operations	2,408.85	2,829.48	4,881.96	5,238.33	11,441.00	17,454.86
II	Other income	287.92	257.52	785.24	545.44	1,099.90	1,583.33
III	Total revenue (I+II)	2,696.77	3,087.00	5,667.20	5,783.77	12,540.90	19,038.19
IV	Expenses						
	a)Cost of materials consumed	483.24	546.29	1,320.62	1,029.53	3,168.06	4,732.04
	b)Purchase of stock-in-trade	-	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-	-48.57	183.09	35.90	134.52	409.88	371.01
	d)Excise duty on sale of goods	-	-	-	-	848.30	848.30
	e)Employee benefit expense	336.54	331.26	366.51	667.80	715.25	1,483.22
	f)Finance Cost	1,131.67	881.20	1,073.94	2,012.87	1,665.79	3,389.69
	g)Depreciation/amortisation expense	199.99	199.99	283.50	399.98	463.50	936.28
	h)Power and fuel	1,706.02	1,559.47	1,841.74	3,265.49	3,522.60	6,561.41
	i)Other expenses	547.84	909.38	858.95	1,457.22	1,750.84	3,886.24
	Total expenses	4,356.73	4,610.68	5,781.15	8,967.41	12,544.21	22,208.18
V	Profit/ (loss) before exceptional items and tax (III-IV)	(1,659.96)	(1,523.68)	(113.95)	(3,183.64)	(3.31)	(3,170.00)
VI	Exceptional items	35.31	66.48	-	101.79	-	26.24
VII	Profit/ (loss) before tax (V+VI)	(1,624.65)	(1,457.20)	(113.95)	(3,081.85)	(3.31)	(3,143.76)
	Current tax	-	-	-	-	-25.00	-
	Deferred tax	-	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-	-
VIII	Tax expenses	-	-	-	-	(28.31)	-
X	Profit/ (loss) for the period (VII-VIII)	(1,624.65)	(1,457.20)	(113.95)	(3,081.85)	(28.31)	(3,143.76)
XI	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	(0.58)	0.05	(1.41)	(0.53)	(1.10)	70.79
XII	Total comprehensive income for the period (X+XI)	(1,625.23)	(1,457.15)	(115.36)	(3,082.38)	(29.41)	(3,072.97)
	Earnings per equity share:						
	Basic	(9.64)	(8.64)	(0.72)	(18.28)	(0.18)	(18.65)
	Diluted	(9.64)	(8.64)	(0.68)	(18.28)	(0.17)	(18.65)

Note :

- The above un-audited financial results for the Quarter and Half year ended 30.09.2018 were reviewed by the Audit Committee and approved by the Board of the Directors at their respective meetings held on 13th November, 2018
- The Statutory Auditors have carried out Limited Review of the above financial results for the Quarter and Half Year ended 30th Sept, 2018.
- According to requirements of Ind AS and SEBI (LODR) Regulations 2015, revenue from operations for the Half Year ended Sept, 2017 and Year ended 31.03.2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Services Tax (GST) from 1st July, 2017 replacing excise duty, service tax and other Indirect taxes. The revenue for the Quarter/Half Year ended 30.09.2018 and year ended 31.03.2018 are reported net of GST.
- The figures for the corresponding previous year/Quarter have been restated/regrouped and reclassified, wherever necessary to confirm with the current year Quarter presentation.

Place : Nandyal
Date : 13.11.2018

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Panyam

Authorized Signatory

Panyam Cements & Mineral Industries Limited



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Un-Audited Statement of Assets and Liabilities as at 30th September, 2018		
Rs.in lakhs		
Particulars	As at 30th Sept 2018	As at 31st March 2018
	(Un-Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	7,760.03	8,073.77
Capital work-in-progress	2,322.99	2,393.54
Financial assets		
- Investments	3,208.77	3,209.24
- Loans	5,768.15	5,670.69
- Other financial assets	671.44	586.53
Other non-current assets	1,683.72	1,684.05
Total Non-current assets	21,415.10	21,617.81
Current assets		
Inventories	1,499.20	1,748.76
Financial assets		
- Trade receivables	2,587.82	2,722.86
- Cash and cash equivalents	23.53	39.32
- Bank balances other than Cash and cash equivalents	42.36	34.23
- Loans	2,833.03	2,307.47
- Other financial assets	187.48	218.06
Other current assets	537.31	445.55
Current tax asset (Net)	81.07	30.87
Total Current assets	7,791.80	7,547.13
TOTAL ASSETS	29,206.90	29,164.94
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,686.42	1,686.42
Other equity	-6,135.58	-3,053.25
Total Equity	-4,449.16	-1,366.83
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	7,132.75	8,219.81
- Other financial liabilities	2,480.83	2,085.37
Deferred tax liabilities (Net)		
Other non-current liabilities	77.60	191.86
Total Non-current liabilities	9,691.18	10,497.04
Current liabilities		
Financial liabilities		
- Borrowings	2,507.71	2,444.69
- Trade payables	2,894.55	2,445.95
- Other financial liabilities	10,608.25	7,324.10
Other current liabilities	7,954.37	7,819.99
Current tax liability (Net)		
Total Current liabilities	23,964.88	20,034.73
TOTAL EQUITY AND LIABILITIES	29,206.90	29,164.94

For Panyam Cements & Mineral Industries Ltd.

S. Sreedhar Persy

Authorized Signatory



Limited Review Report - Financial Results

To the Board of Directors of Panyam Cements and Mineral Industries Limited,


1. We have reviewed the accompanying Statement of Unaudited Financial Results of PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED ("the Company") for the quarter and Half-Year ended 30th Sept, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

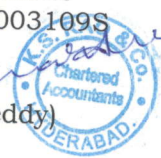
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, excepting the entity's ability to continue as a going concern and that the financial statements do not adequately disclose this matter, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S. Rao & Co.
Chartered Accountants
Firm's Regn. No. 003109S


(P. Govardhana Reddy)
Partner
Membership No. 029193



Date: 13.11.2018