

GESL/2018-19/

November 1, 2018

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

**Sub.: Company Release**

Dear Sir/ Ma'am,

In furtherance of our letter dated October 31, 2018, please find enclosed herewith Company Release on Unaudited Financial Results (Provisional) of the Company for the quarter and half year ended September 30, 2018.

Kindly take the above on record and oblige.

Thanking you,

For GANESHA ECOSPHERE LTD.



(BHARAT KUMAR SAJJANI)  
COMPANY SECRETARY

Encl: as above



COMPANY RELEASE

**GANESHA ECOSPHERE LTD.**

**Green Business Highlights (Q2 FY 19)**

<b>Pet Bottles recycled</b>	<b>- 1.42 billion</b>
<b>Saving in Land fill space</b>	<b>- 1.8 lakh cubic yards</b>
<b>Elimination of Co2</b>	<b>- 38,000 tons</b>

**Kanpur, October 31, 2018,** Ganesha Ecosphere Ltd. (GESL), a leading pet bottle recycling company of India, has announced its unaudited financial results for the quarter and half-year ended September 30, 2018.

**Highlights of Financial Results (Figures in Rs. Crore)**

**Y-o-Y**

<u>Growth</u>	<u>Half year FY19</u>	<u>Half Year FY18</u>	<u>Particulars</u>	<u>Q2 FY18</u>	<u>Q2 FY19</u>	<u>Growth</u>
36.8%	500.32	365.74	Revenue	168.73	262.45	55.5%
35.2%	55.62	41.15	EBITDA	19.57	29.67	51.6%
48.8%	24.01	16.14	PAT	7.28	13.50	85.4%
49.2%	24.10	16.15	TCI	7.29	13.55	85.9%
+39 bps	4.80%	4.41%	PAT Margin	4.31%	5.14%	+83 bps

**Q-o-Q**

<u>Particulars</u>	<u>Q1 FY19</u>	<u>Q2 FY19</u>	<u>Growth</u>
Revenue	237.87	262.45	10.3%
EBITDA	25.95	29.67	14.3%
PAT	10.51	13.50	28.4%
TCI	10.55	13.55	28.4%
PAT Margin	4.42	5.14%	+72 bps





## Management Comments

Commenting on the results, Mr. Sharad Sharma, Managing Director and CEO of Ganesha Ecosphere Ltd., said:

“We have achieved highest ever production, turnover and profits numbers during the Q2 FY19 on the back of buoyant demand and better utilization of production capacities. By recycling around 1.42 billion scrapped pet bottles during the quarter, we reinforce our commitment towards a greener and sustainable environment. Our focus is on maintaining the growth momentum in line with the increased generation of pet bottle scrap, and to that end we are planning to increase our recycling capacities through a green field expansion project.”

### ***About Ganesha Ecosphere Ltd. (GESL):***

*Ganesha Ecosphere Ltd. is India's leading Pet bottle recycling company, primarily engaged in the production of Recycled Polyester Staple Fibre (Green Fibre) from waste PET bottles. Pioneer in process, GESL recycles more than 4.92 billion bottles annually.*

*Headquartered in Kanpur, GESL's manufacturing plants are located at Kanpur, Rudrapur and Bilaspur in India. It's modern PET waste washing and recycling facilities ensure the recycling of waste in an environment and people friendly manner with all environmental clearances in place from concerned departments for its facilities.*

***For more details, please visit: [www.ganeshaecosphere.com](http://www.ganeshaecosphere.com)***

***For further information, please contact:***

<p><b><i>Mr. Gopal Agarwal,</i></b> <b><i>Chief Financial Officer</i></b> <b><i>Ganeshsa Ecosphere Ltd.</i></b> <b><i>Email: <a href="mailto:gopal@ganeshaecosphere.com">gopal@ganeshaecosphere.com</a></i></b></p>
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***Forward Looking Statement:*** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Ganesha Ecosphere Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

