



THE STANDARD BATTERIES LIMITED

CIN : L65990MH1945PLC004452

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
TEL : 2491 9569, 2491 9570, EMAIL : standardbatteries_123@yahoo.co.in, Website : www.standardbatteries.co.in

Date: 14th November, 2018

To,
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sirs,

CODE NO.: 504180

Sub: Un- Audited Financial Result For Quarter ended 30th September, 2018.

1. Enclosed pl. finds here with the Un-Audited Financial result for Quarter ended 30th September, 2018 duly adopted at the Meeting of the Board of Directors held on today. The meeting started on 3.30 p.m. and concluded at 4.40 p.m.

Kindly, acknowledge receipt of the same.

For **THE STANDARD BATTERIES LIMITED**

(T. R. SWAMINATHAN)
DIRECTOR
DIN: 00469558

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

The Board of Directors

The Standard Batteries Limited

Rustom Court Bldg,

Opp. Podar Hospital,

Dr. Annie Besant Road,

Worli, Mumbai – 40030.

Dear Sirs,

Sub.: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2018.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Standard Batteries Limited (the 'Company') for the quarter and half year ended 30th September, 2018, (the "Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which, is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



V. SINGHI & ASSOCIATES

Chartered Accountants

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4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates

Chartered Accountants

Firm Registration No. 311017E



A handwritten signature in blue ink, appearing to read "V.K. Singhi".

(V.K. Singhi)

Partner

Membership No.: 050051

Place: Kolkata

Date: 14.11.2018

THE STANDARD BATTERIES LTD.

Registered Office : Rustom Court Bldg., Opp. Podar Hospital, Dr. Annie Besant Road, Worli, Mumbai - 400030
TELEPHONE NO.: 022-24919571 Email: standardbatteries_123@yahoo.co.in Website: www.standardbatteries.co.in

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PART I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2018

		Rs. In Lakhs					
Sr.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	19.84	9.83	-	29.67	-	17.84
2	Other Income	19.67	15.81	17.78	35.48	36.91	71.56
3	Total Income (1+2)	39.51	25.64	17.78	65.15	36.91	89.40
4	Expenses						
	Purchases of Stock-in-trade	18.84	9.38	-	28.22	-	17.01
	Employee Benefits Expense	7.76	6.60	7.05	14.36	10.92	50.91
	Legal & Professional Fees	3.77	6.03	1.99	9.80	5.37	14.01
	Rental Charges	1.98	1.98	1.98	3.96	3.69	6.72
	Depreciation and Amortisation Expense	0.08	0.07	0.06	0.15	0.13	0.34
	Other Expenses	8.67	7.85	8.37	16.52	16.00	18.46
	Total Expenses (4)	41.10	31.91	19.45	73.01	36.11	107.45
5	Profit/ (Loss) from operations but before exceptional, items and tax (3-4)	(1.59)	(6.27)	(1.67)	(7.86)	0.80	(18.05)
6	Exceptional items	-	-	-	-	30.00	30.00
7	Profit/ (Loss) before tax (5-6)	(1.59)	(6.27)	(1.67)	(7.86)	30.80	11.95
8	Tax Expenses						
	(1) Current Tax	4.76	3.89	5.39	8.65	11.19	17.82
	(2) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	4.76	3.89	5.39	8.65	11.19	17.82
9	Profit/ (Loss) for the Period (7-8)	(6.35)	(10.16)	(7.06)	(16.51)	19.61	(5.87)
10	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(6.35)	(10.16)	(7.06)	(16.51)	19.61	(5.87)
	Paid up Equity Share Capital (face value Re. 1/- each)	51.71	51.71	51.71	51.71	51.71	51.71
	Other Equity						
12	Earnings per share						
	(of Rupee 1 /-) (not annualised)						
	Basic	(0.12)	(0.20)	(0.14)	(0.32)	0.38	(0.11)
	Diluted	(0.12)	(0.20)	(0.14)	(0.32)	0.38	(0.11)



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PART II

STATEMENT OF ASSETS AND LIABILITIES

Sr.No.	Particulars	Rs. In Lakhs	
		As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	0.56	0.71
	(b) Financial Assets		
	(i) Investments	46.00	46.00
	(ii) Other Financial Assets	21.32	177.70
	(c) Other Non-Current Asset	1.80	1.80
	Total Non-Current Assets	69.68	226.21
	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	56.07	21.05
	(ii) Cash and Cash Equivalents	21.40	86.22
	(iii) Other Bank balances	171.00	208.70
	(iv) Loans	500.00	300.00
	(b) Other Current Assets	7.08	5.18
	Total Current Assets	755.55	621.15
	Total Assets	825.23	847.36
2	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	51.71	51.71
	(b) Other Equity	429.70	446.21
	Total Equity	481.41	497.92
	Liabilities		
	Current Liabilities		
	(a) Other Current Liabilities	217.18	234.85
	(b) Income Tax Liabilities (net)	126.64	114.59
	Total Current Liabilities	343.82	349.44
	Total Equity and Liabilities	825.23	847.36



NOTES:

- 1] The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.
- 2] The Company is engaged in trading of steel product. Accordingly, this is the only business segment and hence Segment Reporting as per Ind AS 108 is not applicable.
- 3] The above unaudited Financial results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2018. Limited Review of the Financial Results for the quarter and half year ended 30th September, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 4] The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
- 5] Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Its implication did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings at April 1, 2018.
- 6] Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on Revenue and Schedule III to the Companies Act, 2013, GST, VAT, etc. are excluded in Gross Revenue from sale of products for applicable periods.
- 7] The Limited Review, as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. The Report does not have any impact on the above 'Results and Notes' for the quarter and half year ended 30th September, 2018 which needs to be explained.
- 8] Figures for the previous period/year, wherever necessary, have been regrouped and reclassified to confirm with those of current period.
- 9] Figures for the quarter ended 30.09.2018 are the balancing figures between unaudited figures for the six months ended 30.09.2018 and quarter ended 30.06.2018

Place: Kolkata
Date: 14.11.2018



For The Standard Batteries Limited

T.R.Swaminathan
Director
DIN# 00469558

