



ATLANTA LIMITED

An ISO 9001:2015 Company

101, Shree Amba Shanti Chambers, Opp.Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantalimited.in
CIN : L64200MH1984PLC031852

November 14, 2018

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Scrip Code : 532759

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Trading Symbol : ATLANTA

Dear Sir(s),

Subject: Unaudited Financial Results for the quarter and half year ended September 30, 2018

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on November 14, 2018, has approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2018.

Limited Review Report in the prescribed format issued by Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at 6.15 p.m. and concluded at 7.00 p.m.

The same may please be taken on record.

Thanking You,

Yours faithfully
For **Atlanta Limited**

Narayan Joshi
Company Secretary

Encl.: As above

ATLANTA LIMITED

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Corporate Identification Number: L64200MH1984PLC031852

Rs. in millions

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sr.No.	Particulars	Standalone				
		Quarter ended			Half year ended	
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)
1	Revenue from operations					
	(a) Revenue from operations	13.40	30.28	512.91	43.68	1,037.80
	(b) Other income	2.40	2.48	5.08	4.88	25.35
	Total revenue	15.80	32.76	517.99	48.57	1,063.15
2	Expenses					
	(a) Cost of materials consumed	11.33	22.56	90.28	33.90	233.52
	(b) Changes in inventories of finished goods work-in-progress and stock-in-trade	(4.13)	2.61	(6.52)	(1.52)	31.43
	(c) Employee benefits expense	9.44	18.02	12.81	27.46	21.20
	(d) Finance cost	44.28	44.98	59.20	89.27	143.55
	(e) Depreciation and amortisation expense	9.62	9.62	8.69	19.24	17.03
	(f) Other expenses	86.41	11.76	63.51	98.17	96.70
	Total expenses	156.96	109.55	227.97	266.51	543.43
3	Profit/ (Loss) from operations before tax (1-2)	(141.16)	(76.79)	290.02	(217.95)	519.72
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	(141.16)	(76.79)	290.02	(217.95)	519.72
6	Tax expenses					
	(a) Current tax	-	-	85.05	-	145.05
	(b) Deferred tax	(24.31)	(1.27)	(7.19)	(25.58)	(2.31)
	Total tax expenses	(24.31)	(1.27)	77.86	(25.58)	142.74
7	Profit/ (Loss) for the period (5-6)	(116.85)	(75.53)	212.16	(192.37)	376.98
8	Other comprehensive income, net of income tax					
	A. (i) Items that will not be reclassified to profit or loss	-	-	0.32	-	0.63
	(ii) Items that will be reclassified to profit or loss	-	-	(0.12)	-	(0.22)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	0.20	-	0.41
9	Total comprehensive income for the period (7-8)	(116.85)	(75.53)	211.96	(192.37)	376.57
10	Paid-up equity share capital (Face value Rs. 2/- per share)	163.00	163.00	163.00	163.00	163.00
11	Earnings per equity share (Face value Rs. 2/- per share)					
	(1) Basic (in Rs.)	(1.43)	(0.93)	2.60	(2.36)	4.62
	(2) Diluted (in Rs.)	(1.43)	(0.93)	2.60	(2.36)	4.62



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Rs. in millions

Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2018

Particulars	As at September 30, 2018	As at September 30, 2017
	Unaudited	Unaudited
ASSETS		
Non-Current Assets		
Property, plant and equipment	279.17	265.64
Capital work-in-progress	125.69	6.95
Investment property	110.62	108.15
Financial Assets		
i. Investments	4,839.58	3,704.47
ii. Trade receivables	166.33	-
ii. Others financial assets	61.82	58.99
Deferred tax assets	378.52	274.04
Other non-current assets	66.11	32.00
Total Non-Current assets	6,027.83	4,450.24
Current assets		
Inventories	313.89	932.51
Financial assets		
i. Trade receivables	650.28	2,625.07
ii. Cash and cash equivalents	4.60	51.33
iii. Bank balances other than (ii) above	14.57	96.84
iv. Loans	-	661.09
v. Other financial assets	48.94	94.30
Other current assets	110.55	62.23
Total current assets	1,142.82	4,523.37
Total Assets	7,170.65	8,973.61
EQUITY AND LIABILITIES		
Equity		
Equity share capital	163.00	163.00
Other equity	4,435.40	5,334.60
Total Equity	4,598.40	5,497.60
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	1,465.38	1,379.35
ii. Other financial liabilities	108.90	118.45
Provisions	7.72	8.95
Other non-current liabilities	-	252.00
Total Non-Current Liabilities	1,581.99	1,758.75
Current liabilities		
Financial liabilities		
i. Borrowings	137.21	309.44
ii. Trade payables	634.33	768.42
iii. Other financial liabilities	151.41	340.58
Other current liabilities	67.31	69.90
Current tax liabilities (net)	-	228.92
Total Current Liabilities	990.26	1,717.26
Total Equity and Liabilities	7,170.65	8,973.61




Notes:

1. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on November 14, 2018. The statutory auditors of the Company have conducted a limited review of the standalone results for the quarter and half year ended September 30, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule HI (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. Receivables from Gammon Atlanta JV against dispute regarding excise duty for the project of widening of 4/6 lane way of NH-5 in the state of Orissa, the balance receivable for Interim Payment Certificate (IPC) Nos. 95 to 130 amounting to Rs. 54.32 Millions are written off as a bad debt in the current quarter (Refer (f) Other expenses in the results for the quarter and six months period ended on September 30, 2018), pursuant to the Hon'ble High Court, New Delhi order dated. October 09, 2018.
5. The financial results do not include figures for the previous year ended March 31, 2018 as the same are not mandatory as per SEBI's circular dated 5th July 2016.
6. The Company operates in a single business and geographical segment which is contracting activities i.e. construction and development of Infrastructure in India. Accordingly, no separate disclosures of segment information have been made.
7. The figures for previous period have been regrouped wherever necessary to facilitate comparison.

Place: Mumbai
Date: November 14, 2018



For Atlanta Limited


Rajhoo A. Bbarot
Chairman

ATLANTA LIMITED
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

(Rs. In Millions)

Sl.No.	Particulars	Quarter ended			Quarter ended	
		Standalone				
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations (Net)	13.40	30.28	512.91	43.68	1,037.80
2	Net Profit/(Loss) for the period (before tax, Exceptional and /or Extraordinary Items)	(141.16)	(76.79)	290.03	(217.95)	519.73
3	Net Profit/(Loss) for the period before tax (after Exceptional and /or Extraordinary Items)	(141.16)	(76.79)	290.03	(217.95)	519.73
4	Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary Items)	(116.85)	(75.53)	212.17	(192.37)	376.99
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(116.85)	(75.53)	211.97	(192.37)	376.58
6	Equity share capital	163.00	163.00	163.00	163.00	163.00
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year ended March 31, 2018	-	-	-	5,029.01	-
8	Earnings Per Share in Indian Rupees (before extraordinary items) (of Rs. 2/- each) Basic and Diluted:	(1.43)	(0.93)	2.60	(2.36)	4.62
9	Earnings Per Share in Indian Rupees (after extraordinary items) (of Rs. 2/- each) Basic and Diluted :	(1.43)	(0.93)	2.60	(2.36)	4.62

Notes:

- The unaudited financial results for the quarter ended September 30, 2018 are in compliance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of detailed format of the unaudited financial results for the the quarter and half year ended September 30, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and half year ended September 30, 2018 are available on the Stock Exchanges websites. (www.bseindia.com & www.nseindia.com) and also on the Company's website namely www.atlantalimited.in
- The unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 14, 2018 and subject to limited review by the statutory auditors.

PLACE: Mumbai
DATE: November 14, 2018



BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

Rajhoo Bbarot
RAJHOO BBAROT
CHAIRMAN

SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
SURESH C. MANIAR B.Com (Hons), L.L.B, F.C.A.
Resi : 2412 3470, 2412 2062
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Limited review report on unaudited quarterly and half yearly standalone financial results of Atlanta Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Atlanta Limited
101, Shree Ambashanti Chambers,
Opp. Hotel Leela, Andheri-Kurla Road,
Andheri (East),
Mumbai - 400059.

1. We have reviewed the unaudited financial results of Atlanta Limited (the "Company") for the quarter ended September 30, 2018 which are included in the accompanying "Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2018 and the statement of assets and liabilities on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's financial statement prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH C MANIAR & CO
CHARTERED ACCOUNTANTS
Firm Registration Number 110663W

K. V. SHETH
PARTNER
M. NO. 30063
Place: Mumbai
Date: November 14, 2018

