

November 24, 2018

Shalby/SE/2018-19/77

The Listing Department

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai 400 051.

Scrip Code: SHALBY

Through: https://www.connect2nse.com/LISTING/

Corporate Service Department

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai 400 001.

Scrip Code: 540797

Through: http://listing.bseindia.com

Sub: Press Conference on Osteoarthritis at Kolkata - Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Shalby Hospitals organised a press conference today i.e. on November 24, 2018 at Kolkata, and spread awareness on the topic of **Osteoarthritis** that plagues public health in the country. Senior doctors at the hospital - Dr Vikram Shah, Dr J.A Pachore and Dr Bharat Gajjar – addressed media and informed them about prevalence of Osteoarthritis of knee and hip among Indian population; and how tried and tested surgeries like Total Knee Replacement (TKR) and Total Hip Replacement (THR) can help patients in alleviating their pain and lead healthy and fulfilling life.

This year marks the silver jubilee year (25 years of patient centric health care) for Shalby Hospitals. On this occasion, Dr Vikram Shah and his team of senior doctors will felicitate over 300 patients from Kolkata, who have undergone their joint replacement surgery at Shalby Hospitals, Ahmedabad, at 'Happy Patients' Meet - Kolkata'.

Please find enclosed herewith press release issued in this regard.

We request to take the same on your records and disseminate the same to the members.

Thanking you,

Yours sincerely,
For **Shalby Limited**

Jayesh Patel

Company Secretary & Compliance Officer

Encl: As above

SHALBY LIMITED

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India facing knee arthritis epidemic, Says orthopedic surgeon Dr. Vikram Shah

- More than 15 crore Indians suffer from knee problems, out of which 4 crore people require total knee replacement
- In the next decade or so, knee arthritis is expected to emerge as the fourth most common cause of physical disability in India
- Dr. Vikram Shah felicitated more than 300 patients from Kolkata who have successfully undergone total knee replacement surgery at Shalby Hospital, Ahmedabad

KOLKATA / NOVEMBER 24, 2018— More than 15 crore Indians suffer from knee problems, out of which about 4 crore patients need total knee replacement (TKR), imposing a huge health burden on the country. In contrast, in China, about 6.5crore people suffer from knee problems — less than half the number in India. The incidence of knee arthritis among Indians is 15 times higher than that in Western nations. This is because of the genetic predisposition of Indians towards knee arthritis, and a lifestyle that results in overuse of the knee joints. This was pointed out by **Dr. Vikram I Shah, Founder Chairman & Managing Director, Shalby Hospitals, Ahmedabad**, who on an average conducts total knee replacement surgery on more than 150 patients from Kolkata each year.

One of India's foremost orthopedic surgeons, he was speaking at a workshop on osteoarthritis and knee and hip replacements, on occasion of felicitation of over 300 patients from Kolkata who have successfully undergone total knee replacement surgery at Shalby Hospital, Ahmedabad. Since 2004, Shalby Hospital runs an OPD in Kolkata to conduct post-surgery follow-ups with the patients of total knee replacement. More than 60 patients avail of the facility each month in the city.

Dr. Vikram I Shah said: "Tremendous advancements have been made in joint replacements in India in the last 20 years, yet the unmet demand remains huge. The country is seeing an arthritis epidemic. The incidence of knee arthritis in the Indian population is believed to be as much as 15 times higher than what is found in Western nations. USA, with a population of 30 crores, sees 7 lakh total knee replacement surgeries every year, but for India, this figure is only 150,000. While this is a huge jump from a mere 350 knee surgeries that were performed in India in 1994, the unmet demand in the country would be a staggering one crore knee replacements each year, considering the huge size of the population and the propensity of Indians for knee arthritis. Compared to this, India will be seeing just about one million knee replacements every year by 2022. Knee Replacements today involve much lower infection rates and shorter hospital stays."

He added: "Knee arthritis is expected to emerge as the fourth most common cause of physical disability in India in the next one decade. It will be difficult for the country to tackle this huge healthcare burden due to shortage of healthcare infrastructure and orthopedic specialists. A major reason for the rapid rise in knee arthritis is that life expectancy in India has doubled since Independence, leading to a huge pool of ageing population suffering from wear-and-tear of knees."



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Dr. Vikram I Shah said: "The most common arthritis in India is age-related degenerative arthritis which involves degeneration (wear and tear) of cartilage, and can affect any joint such as the knee. In Indian females, the average age for the onset of knee problems is 50 years, while in Indian males, it is 60 years. The reasons for early onset of the disease in females include obesity and poor nutrition. About 90% of Indian women are deficient in vitamin D which is a critical component in controlling bone metabolism. Indian traditional lifestyle too affects knee health. Activities like squatting, sitting cross-legged, use of Indian toilets and not using proper footwear while walking, result in overuse and straining of the knee joint."

Said **Dr. Vikram I Shah**: "Total knee replacement is a very successful procedure which is more than half a century old. It has 95% percent success rate, and has changed the quality of patients' lives dramatically. Many new developments in knee Arthoplasty have been touted in recent years, such as patient-specific instruments, gender-specific knees, minimally invasive surgical techniques and the use of computers to conduct total knee replacements. However, these are much more expensive and the results have been shown to be no better than ordinary knee replacements. Nothing can currently replace experience and skill of the surgeon in achieving a good knee replacement and giving the patient maximum benefit. If patients can choose the right hospital with a skilled surgeon, conventional knee replacement is still the best and most cost-effective option."

Dr. Vikram Shah also spoke about the early symptoms of degenerative arthritis, treatment options and prevention. He said: "Pain and stiffness in any joint of body as well as noisy joints (joints making repetitive sound) are early symptoms of arthritis. In later stages, there is difficulty in physical movement of joints and there may also be deformities. For treating early stage knee arthritis, medicines like safe analgesics, intra-articular injections and physiotherapy are used. In advanced stages, the most successful treatment is total knee replacement. To prevent arthritis, one should avoid squatting, sitting cross-legged, the use of Indian toilets, and standing for long periods of time. Static quadriceps exercise, cycling and swimming are the three best exercises for early stage patients of knee arthritis. The food they eat should also be rich in protein, calcium and antioxidants derived from dairy products and seasonal fruits and vegetables."

Talking about total hip replacement surgery, **Dr. J.A Pachore, Director, Dept. of Hip Replacements, Shalby Hospitals, Ahmedabad**, said: "About 60% of males and 40% of females are prone to hip problems in India. Average age of patients undergoing hip replacement in India is about 50 years. About half the cases of hip replacement are due to Avascular Necrosis, a condition in which blood supply to the bone gets cut-off and it becomes dead. This happens due to the intake of alcohol and steroids. Other main cause in India is Rheumatoid Arthritis (Ankylosing spondylitis) which is a genetic disease. Many people believe that the hip may get dislocated after replacement, but that is just a myth. Success rate in total hip replacement is almost 99%, and satisfaction levels are very high. Early mobilization and early discharge happens in total hip replacement. Patient starts walking from the next day and are usually discharged after four to five days. There are certain restrictions the doctor will impose after the surgery. Patients are strictly advised not to perform squats or sit crossed legs. This is important for the longevity of the implants.



PRESS RELEASE

About Shalby Hospitals

www.shalby.org

Shalby Hospitals (Shalby Limited), established by Dr. Vikram I. Shah in 1994 in Ahmedabad, Gujarat, operates a chain of multispecialty hospitals across India, holding an aggregate bed capacity of over 2,000 hospital beds. Shalby Hospitals is a world renowned Joint Replacement Centre establishing many records. Thehospital has successfully performed over 100,000 of joint replacement surgeries and the number is on the rise day by day.

Shalby's Centers of Excellence encompass a large range of specialties like Orthopedics, Joint Replacement Surgery, Critical Care & Trauma, Spine Surgery, Neurology and Neuro Surgery, Ortho-Oncology Surgery, Cardiology & Minimal Invasive Cardiac Surgery, Sports Injury, Kidney and Liver Transplants, Hepato-biliary Surgery, Pediatrics, Medical Oncology & Onco Surgery, onco-radiation therapy, Dental Cosmetics & Implantology, Ophthalmology, Plastic & Reconstructive Surgery and Rheumatology, etc. Today, Shalby has 11 multi-specialty hospitals spread across western, central and Northern India in cities; Ahmedabad, Surat, Vapi, Jaipur, Indore, Jabalpur, Mohali and Mumbai.