



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

12-11-2018

**The Secretary,
The Stock Exchange, Mumbai,
P.J. Tower, Dalal Street,
Mumbai - 400 001**

**Sub: Outcome of Board Meeting
Ref: Script Code : 503092
Scrip ID : PASUSPG**

Dear Sir,

Sub : Unaudited Financial Results of the Company for the Quarter ended 30-9-2018

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter ended on 30-09-2018 in its meeting duly held on 12-11-2018. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of Regulation 33 of SEBI LODR, 2015.

Kindly take the information on records and oblige.

For Pasupati Spinning & Weaving Mills Limited

**VIDIT JAIN
JOINT MANAGING DIRECTOR**

PASUPATI SPINNING & WEAVING MILLS LIMITED
 Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana
 Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs/Lacs

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018.		PARTICULARS						
		3 months ended 30-Sep-18	3 months ended 30-Jun-18	3 months ended 30-Sep-17	6 months ended 30-Sep-18	6 months ended 30-Sep-17	12 months ended 31-Mar-18	
I	Revenue from Operations	2,743	2,920	3,007	5,663	5,802	11,900	
II	Other Income	29	42	59	71	105	249	
III	Total Revenue (I + II)	2,772	2,962	3,066	5,734	5,907	12,149	
IV	Expenses :							
	a. Cost of material consumed	1,158	1,043	914	2,201	2,166	4,188	
	b. Purchase of Stocks-in-Trade	6	8	-	14	-	6	
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(299)	69	95	(230)	(231)	107	
	d. Job work expenses	147	148	121	295	271	518	
	e. Power & Fuel	493	472	512	965	974	2,001	
	f. Consumption of stores, spares, dyes, chemicals and packing materials	292	284	346	576	675	1,365	
	g. Share of profit/(loss) of joint venture partner(see note 7)	-	-	-	-	-	(2)	
	h. Employees benefits expense	534	504	551	1,038	1,043	2,090	
	i. Finance costs	152	151	184	303	346	688	
	j. Depreciation and amortisation expense	93	91	93	184	182	363	
	k. Other expenses	184	185	233	369	459	786	
	Total Expenses	2,760	2,955	3,049	5,715	5,885	12,110	
V	Profit / (Loss) before exceptional items and tax (III-IV)	12	7	17	19	22	39	
VI	Exceptional items	-	-	-	-	-	-	
VII	Profit / (Loss) before tax (V-VI)	12	7	17	19	22	39	
VIII	Tax expense:							
	(a) Current tax	5	4	4	9	4	16	
	(b) Earlier Year's Tax	3	-	-	3	-	-	
	(c) Deferred tax	3	2	6	5	7	(23)	
	(d) Mat Credit entitlement	(5)	(4)	(4)	(9)	(4)	(16)	
IX	Profit / (Loss) for the period (VII-VIII)	6	5	11	11	15	62	
X	Other comprehensive income	2	2	-	4	1	6	
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	Items that will be reclassified to profit or loss	2	2	-	4	1	6	
XI	Total other comprehensive income	2	2	-	4	1	6	
XII	Total comprehensive income (IX + X)	8	7	11	15	16	68	
XIII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934	
XIV	Other Equity	-	-	-	-	-	-	
	Earning per share							
	a) Basic	0.06	0.05	0.13	0.11	0.18	0.65	
	b) Diluted	0.06	0.05	0.13	0.11	0.18	0.65	

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STATEMENT OF ASSETS AND LIABILITIES

		As at 30.09.2018	As at 31.03.2018
A.	ASSETS		
1	NON-CURRENT ASSETS		
	Property, Plant and Equipments	3,746	3,891
	Financial Assets		
	(i) Investments	6	5
	(ii) Others	2	2
	Other Non Current Assets	151	113
2	CURRENT ASSETS		
	Inventories	3,322	3,014
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	2,697	2,986
	(iii) Cash and cash equivalents	182	111
	(iv) Bank Balances other than (iii) above	205	202
	Current Tax Assets (net)	62	62
	Other Current Assets	710	603
	Assets held for sale	14	24
	TOTAL - ASSETS	11,097	11,013
B.	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	934	934
	Other Equity	2,214	2,200
1	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	(i) Borrowings	67	87
	(ii) Other Financial Liabilities	503	552
	Provisions	99	91
	Deferred Tax Liabilities (net)	180	174
	Other Non Current Liabilities (*Rs. 19700)	*	*
2	CURRENT LIABILITIES		
	Financial liabilities		
	(i) Borrowings	3,753	3,922
	(ii) Trade Payables	-	-
	- Due to MSME (Refer note 8)	-	-
	- Others	1,849	1,620
	(iii) Other Financial Liabilities	246	250
	Other current liabilities	1,176	1,105
	Provisions	67	62
	Current tax liabilities	9	16
	TOTAL - EQUITY AND LIABILITIES	11,097	11,013

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Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 12th November 2018 and by the Board of Directors at its meeting held on 12th November 2018.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 The company has adopted Ind AS 115 'Revenue from contracts with customers' and assessed that in case of contracts with customers, some performance obligations comprise arranging for another party to provide certain services to the customers. Accordingly, revenue for such performance obligations is recognised as the difference between the consideration allocated for services provided to customers and the related costs for arranging the same. However, there is no impact on retained earnings or profit for the respective periods. The revenue and other expenses are lower by:-

	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.9.2018	30.6.2018	30.9.2017	30.9.2018	30.9.2017
	76	79	104	155	205
					380

Rs/Lacs

- 6 The additional compensation on acquisition of part of factory land shall be provided as and when received.
- 7 The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the Income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 8 The company is in the process of identifying suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006. Hence, information thereto has been provided to the extent available.
- 9 Pursuant to Rehabilitation Scheme sanctioned by Board of Industrial & Financial Reconstruction (BIFR) vide its order dated 17.02.2012, the company has already despatched cheques to all the debentureholders towards full and final settlement of the dues of (a) 14% Secured Redeemable Partly Convertible Debentures and (b) 15% Secured Redeemable Partly Convertible Debentures. If any debentureholder has not received the cheque, he may contact - Mr. Abhinav Tyagi, Company Secretary at the Head Office address mentioned above or write an email to abhinav.tyagi@pasupatitextiles.com.

For Pasupati Spinning & Weaving Mills Ltd

Ramesh Kumar Jain
Chairman & Managing Director

Place: New Delhi
Date: November 12, 2018

INDEPENDENT AUDITORS' REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER, 2018

To
Board of Directors of
PASUPATI SPINNING & WEAVING MILLS LIMITED

1. We have reviewed the accompanying standalone Unaudited Financial results of Pasupati Spinning & Weaving Mills Limited ("the Company") for the Quarter and half year ended 30th September, 2018 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting (Ind AS 34) under section 133 of the Companies Act, 2013 read with relevant rules issued there under is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the following:

- i) *Non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.*

Place: New Delhi
Date: 12.11.2018



For SURESH KUMAR MITTAL & CO.
Chartered Accountants
Firm Registration No 500063N

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PARTNER

Membership Number: 521915