

IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.
Telephone No. (022) 6670 9800 Email ID: iielimited@yahoo.in
CIN: L30006MH1987PLC045529

Date: 14th November, 2018

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

* Scrip Code: 519463

Dear Sirs,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to our letter dated 2nd November, 2018 intimating you about the meeting of the Board of Directors to be held on 14th November, 2018.

We now inform you that the Board, at its meeting held today have approved the standalone financial results of the Company for the quarter and six months ended 30th September, 2018.

The results along with the statement of Assets and Liabilities, Limited Review Report from the Auditors are attached herewith for your record.

Thanking you,
Yours faithfully,

For IB Infotech Enterprises Ltd

Jasmin Parekh

Jasmin Parekh
Director



Encl. a/a

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Rs. In Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
			1	2	3		4
1	Revenue from Operations						
	(a) Net Sales / Income from Operations	-	-	-	-	-	-
	(b) Other Income	1.10	1.09	1.35	2.18	3.79	6.28
	Total Revenue from operation (a+b)	1.10	1.09	1.35	2.18	3.79	6.28
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	0.45	0.45	0.75	0.90	1.90	3.40
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other Expenses	2.26	3.62	2.10	5.88	5.36	7.71
	Total	2.71	4.07	2.85	6.78	7.27	11.11
3	Profit/(Loss) from Operations before Other Income, Finance Cost	(1.61)	(2.98)	(1.50)	(4.59)	(3.48)	(4.83)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and	(1.61)	(2.98)	(1.50)	(4.59)	(3.48)	(4.83)
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but	(1.61)	(2.98)	(1.50)	(4.59)	(3.48)	(4.83)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(1.61)	(2.98)	(1.50)	(4.59)	(3.48)	(4.83)
10	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) for the Period/Year (9-10)	(1.61)	(2.98)	(1.50)	(4.59)	(3.48)	(4.83)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(1.61)	(2.98)	(1.50)	(4.59)	(3.48)	(4.83)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	a) Basic	(0.13)	(0.23)	(0.12)	(0.36)	(0.27)	(0.38)
	b) Diluted	(0.13)	(0.23)	(0.12)	(0.36)	(0.27)	(0.38)

Notes :

- The above unaudited financial results for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th November, 2018.
- The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.
- The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- The Company's financial results for the quarter ended June 30, 2018 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended June 30, 2017 and March 31, 2018 have not been audited / reviewed by the Statutory Auditors of the Company, while the year ended March 31, 2018 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- Statement of Assets & Liabilities is as follows

Statement of Assets and Liabilities	As At 30.09.18	As At 31.03.18
I. ASSETS		
1. Non Current Assets		
a. Property, Plant & equipment	-	-
b. Capital Work in Progress	-	-
c. Investment Property	-	-
d. Financial assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
Total - Non Current Assets	-	-
2. Current Assets		

a. Inventories	-	-
b. Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash & Cash Equivalents	70.32	72.01
(iv) Bank balances other than (iii) above	-	-
(v) Loans	0.73	1.11
(vi) Other financial assets	-	-
d. Other Current Assets	4.52	7.30
Total - Current Assets	75.57	80.42
TOTAL - ASSETS	75.57	80.42
II. EQUITY AND LIABILITY		
1. Equity		
a. Equity Share Capital	128.07	128.07
b. Other Equity	(53.94)	(49.35)
Total Equity	74.13	78.72
2. Liabilities		
Non Current liabilities	-	-
Total - Non Current Liabilities	-	-
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	0.65	0.85
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	0.64	0.59
(c) Employee Benefit Obligation	0.15	0.25
Total - Current Liabilities	1.44	1.70
TOTAL - EQUITY AND LIABILITIES	75.57	80.42

for IB INFOTECH ENTERPRISES LTD

J R Purokh
Director



Place : Mumbai

Dated : 14th November, 2018



MVK/CERT/IB/18-19/093

Independent Auditor's Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
IB INFOTECH ENTERPRISES LIMITED
143A, Mittal Tower, Nariman Point
Mumbai, Maharashtra -400 021


We have reviewed the accompanying statement of Unaudited Financial Results of IB INFOTECH ENTERPRISES LIMITED ("The company"), for the quarter ended September 30, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement").

The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W


CA. Mittal Vora
Partner
Membership No. 140786



Place: Mumbai

Date: 14th November, 2018