



## Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

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CIN: L74899DL1995PLC069353

November 28, 2018

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Scrip code-ORTEL

The Deputy General Manager  
(Corporate Services)  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400 001  
Scrip code-539015

**SUBJECT: UPDATION ON CONSIDERATION AND APPROVAL OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2018 OF FY 2018-19**

Dear Sir/Madam;

The Board of Directors of Ortel Communications Ltd ("the Company") as scheduled earlier met today, Wednesday, 28<sup>th</sup> November, 2018 to consider and approve the un-audited financial results of the Company along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 of FY 2018-19 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It was informed to the Board and Board took note of the order passed by the National Company Law Tribunal ("NCLT"), Bench-III, New Delhi dated 27.11.2018, admitting the petition filed by M/s Sony Pictures Networks (India) Pvt. Ltd. against the Company under Section 9 of the Insolvency and Bankruptcy Code, 2016 read with rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 initiating Corporate Insolvency Resolution Process. The NCLT has also appointed the Interim Resolution Professional ("IRP").

In view of above, as per Section 17 (b) of the Insolvency and Bankruptcy Code, 2016, the power of the Board of Directors of the Company, stand suspended and be exercised by the interim resolution professional from the date of appointment of IRP.

Hence, the Board of Directors of the Company has decided not to consider and approve the un-audited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 of FY 2018-19 at this stage as the necessary action in this regard will be taken by the incoming interim resolution professional as appointed by NCLT vide order dated 27.11.2018.

Further, it is hereby clarified that, the un-audited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018 of FY 2018-19 are ready and available for consideration and approval as on today, November 28, 2018.

This is for your information and record.

Thanking You,  
For Ortel Communications Ltd.



Bidu Bhusan Dash  
Company Secretary & Compliance Officer