

13th November, 2018

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001
MIC Electronics Limited A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062, Telangana, India	

Dear Sir/Madam,

Sub: Disclosure Under Regulation 29(2) of SEBI(SAST) Regulations, 2011-Reg.
Ref: Security Code: 532850; Symbol: MIC; ISIN: INE287C01029

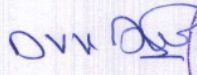
With reference to the above subject, we hereby bring to your kind notice that we sold 1,40,89,347 Equity Shares of Rs. 2/- each, i.e., 6.40% shareholding, in open market under Non-promoters category of MIC Electronics Limited on 12th November, 2018.

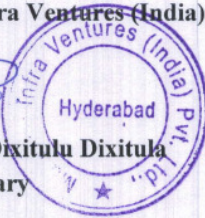
Consequent to the sale, our shareholding drops to 0% as we sold our entire Equity Shares in MIC Electronics Limited and thus, we hereby submit the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the disclosure and do the needful.

Thanking you,

For Malaxmi Infra Ventures (India) Private Limited


Venkata Kama Dixitulu Dixitula
Company Secretary
M. No.: A52329



ANNEXURE - 1
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

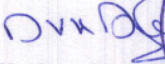
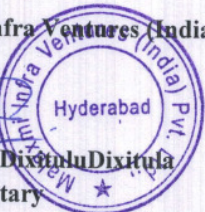
Part-A

Name of the Target Company (TC)	MIC ELECTRONICS LIMITED (CIN: L31909TG1988PLC008652)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	MALAXMI INFRA VENTURES (INDIA) PRIVATE LIMITED (CIN: U45200TG2007PTC052469)		
Whether the seller belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. Bombay Stock Exchange Limited (BSE)		
Details of the sale as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	1,40,89,347	6.40%	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,40,89,347	6.40%	-
Details of sale			
a) Shares carrying voting rights sold	1,40,89,347	6.40%	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-

holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total(a+b+c+/-d)	1,40,89,347	6.40%	-
After the sale, holding of seller along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) VRs other than equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total(a+b+c+d)	-	-	-
Mode of sale (e.g. open market/public issue/rights issue/preferential allotment/ inter-set transfer/encumbrance, etc.)	Open Market		
Salient features of these securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable.	12th November, 2018 (Sale of Shares)		
Equity share capital/total voting capital of the TC before the said sale	22,02,54,319 Equity Shares		
Equity share capital/total voting capital of the TC after the said sale	22,02,54,319 Equity Shares		
Total diluted share/voting capital of the TC after the said sale	Not Applicable		

Signature of the seller/Authorised Signatory

For Malaxmi Infra Ventures (India) Private Limited



Venkata Kama Dixitulu
Company Secretary

M. No.:

Place: Hyderabad

Date: 13.11.2018

Signature of the seller / Authorised Signatory

For Malaxmi Infra Ventures (India) Private Limited



Venkata Kama Dixitulu
Company Secretary
M. No.: A52329

Place: Hyderabad

Date: 13.11.2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.