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National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed the press release, titled “**For second year in a row, Ramco Systems positioned in Gartner Magic Quadrant for Enterprise Asset Management (EAM) Software**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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For second year in a row,

Ramco Systems positioned in Gartner Magic Quadrant for Enterprise Asset Management (EAM) Software

Ramco EAM ranked second-highest among customer references in EAM functional capabilities, highlighting customers' satisfaction

Chennai, INDIA – November 13, 2018 – After entering the Gartner Magic Quadrant for Cloud Financials and HCM, leading global enterprise software company, [Ramco Systems](#) announced that it has been positioned in [Gartner Magic Quadrant for Enterprise Asset Management Software \(authored by analysts Kristian Steenstrup, Nicole Foust, Nigel Montgomery, published on 09 October, 2018\)](#), for the second consecutive year in a row.

According to Gartner, “an EAM solution includes functionality for managing, planning and scheduling; work order creation; maintenance history; and inventory and procurement; as well as equipment, component and asset tracking for assemblies of equipment.”

Ramco EAM has industry flavours to address Aviation & Defense, Power Generation, Equipment Rental, Manufacturing, Infrastructure and Transportation.

“With a majority of asset-intensive organizations embracing software applications to increase the lifecycle performance of their assets, the EAM market has been picking up great momentum. We have seen an upward move in our position within the Niche Quadrant, which reaffirms customer satisfaction and the focus we place on delivering next-gen solutions leveraging cognitive capabilities, frictionless interactions, voice and chatbots are resonating with the audience,” says **Virender Aggarwal, CEO, Ramco Systems**.

“With our thrust on Innovation and simplification in user experience, we look forward to revolutionizing the EAM tech landscape” added **Aggarwal**.

[Ramco EAM](#) is being leveraged by several mid to large scale enterprises both as an integrated solution part of a full suite ERP offering, as well as a stand-alone application. Ramco also has a specialised Maintenance & Engineering (M&E) / MRO software built to address Aviation and Defense segment. Ramco distinguishes itself by being a comprehensive organically grown system offering innovative features which bring automation, simplification and cognitive capabilities to the application. Ramco's mobile enabled EAM offers fault reporting, inspections, inventory check, labor availability, to work order reporting - all through native apps on smartphone. With GIS integration and multi-dimensional view of assets, the EAM application also has an in-memory based Planning and Optimization engine.

Citing its brief on vendors positioned in Niche Quadrant, Gartner says, in certain circumstances Niche Players are just as good or better choices for prospective users. This is because they might focus on a geographic or vertical market that is meaningful to particular users or be focused on a market segment less concerned with on-premises delivery, scalability or complex processes.

Per Gartner, recent developments suggest the EAM market is on the cusp of a significant replacement/upgrade phase as previous installs cycle through to upgrades to new generation platforms and to utilize new features such as mobility, analytics and OT/IoT integration. In addition to a large number of vendors modernizing their architectures, cloud-based alternatives are becoming more commonly available.

Download the complete Gartner report [here](#).

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Gartner Magic Quadrant for Enterprise Asset Management Software, by Kristian Steenstrup, Nicole Foust, Nigel Montgomery. Published on 09 October 2018.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials*, Cloud HCM and EAM***.**

* Gartner Magic Quadrant for Cloud Core Financial Management Suites for Midsize, Large and Global Enterprises, John E. Van Decker, Robert P. Anderson and Mike Guay, 29 May 2018.

**Gartner, Magic Quadrant for Cloud HCM Suites for Midmarket and Large Enterprises, Melanie Lougee et al, 15 August 2018

*** Gartner Magic Quadrant for Enterprise Asset Management Software, Kristian Steenstrup, Nicole Foust, Nigel Montgomery, 09 October 2018.

Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017

Winner 'Payroll Innovation Award' for 2018 by Global Payroll Association;

Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <https://www.ramco.com/eam/>

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