MOTILAL OSWAL

Motilal Oswal Financial Services Limited CIN : L67190MH2005PLC153397 Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025. Board: +91 22 3980 4200 / 7193 4200 Fax: +91 22 3846 2365

November 22, 2018

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Security Code: 532892 National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: MOTILALOFS

Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the Finance Committee of the Company at its Meeting held on November 22, 2018 has approved an allotment of 35,250 equity shares to those option grantees who had exercised their options under the following "Motilal Oswal Financial Services Limited - Employees' Stock Option Schemes ("ESOP Schemes") of the Company:-

Name of the Scheme	No. of shares allotted
ESOP Scheme V	23,250
ESOP Scheme VII	12,000
Total	35,250

The said equity shares will rank pari-passu with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Motilal Oswal Financial Services Limited

a Ajay Menon

Whole-time Director (DIN:00024589)

Motilal Oswal Securities Limited ("MOSL") has been amalgamated with Motilal Oswal Financial Services Limited ("MOFSL") w.e.f. August 21, 2018 pursuant to the order dated July 30, 2018 issued by Hon'ble National Company Law Tribunal, Mumbai Bench

MOFSL Registration No(s). AMFI: ARN 146822, IRDA Corporate Agent: CA0579

MOSL: Member of NSE, BSE, MCX, NCDEX, Registration No(s). INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL: IN-DP-16-2015; NSDL: IN-DP-NSDL-152-2000; Research Analyst: INH000000412; Investment Adviser: INA000007100. The said registration No(s). of MOSL would be used until receipt of new MOFSL registration No(s)

Motilal Company Law Tribunal, Mumbai Bench

MOSL Would be used until receipt of new MOFSL registration No(s)

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