

KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581, MILL - 02471- 265027 - 28

FAX - 91-0217-2624981 MILL FAX - 02471-265028

Email : kamala.katare@gmail.com

CTN:L17119PN1988PLCG22962

Ref. No. KSM- 206/2018-19

13.11.2018

To

Department of Corporate Services,

Bombay Stock Exchange Ltd,

Floor No. 25 PhirozJeejeebhay Towers,

Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 502933

Sub: Outcome of Board Meeting

Ref: Regulation 33(3) of the SEBI(LODR) Regulations, 2015

Dear Sir/Madam,

The Board Meeting of the Company was held on 13th November, 2018 at 02.00 p.m. and concluded on 04³⁰ p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2018 as recommended by Audit Committee.

Please find enclosed herewith the following;

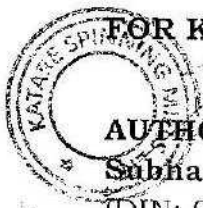
1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2018.
2. Limited Review Report for the quarter ended 30th September, 2018.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,



FOR KATARE SPINNING MILLS LIMITED

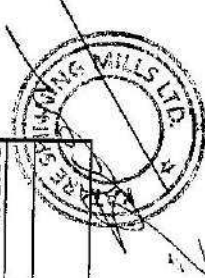
AUTHORISED SIGNATORY

Subhash T Katare

(DIN: 00685066)

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018
 (Rs. In Lakhs)

Sr. No.	Particulars	Three Months ended		Six Months ended		Year Ended 31/03/2018 Previous year (Audited)
		30/09/2018 Current year (Unaudited)	30/09/2017 Previous year (Unaudited)	30/09/2018 Current year (Unaudited)	30/09/2017 Previous year (Unaudited)	
1	Revenue from Operations	670.17	531.4	1443.86	1468.06	3237.69
2	Other Income	12.01	81.35	25.93	96.07	54.69
3	Total Revenue	682.18	612.75	1469.79	1564.13	3292.38
4	Expenses:					
a.	Cost of Materials Consumed	159.70	135.62	315.00	336.09	587.29
b.	Purchase of Stock-in-trade	472.00	302.08	1000.64	962.88	2157.37
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-66.17	8.95	-57.21	-42.42	14.84
d.	Employee benefits expenses	25.49	47.24	55.89	94.06	176.00
e.	Finance Cost	80.06	77.11	158.25	152.87	319.06
f.	Depreciation and amortisation expenses	21.65	26.4	43.3	55.17	108.10
g.	Other Expenses	69.26	113.13	112.8	167.31	308.61
	Total Expenses	761.99	710.53	1628.67	1725.96	3671.27
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-79.81	-97.78	-158.88	-161.83	-378.89
6	Expotional Items	0	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+6)	-79.81	-97.78	-158.88	-161.83	-378.89
8	Exordinary Items	0	0	0	0	0
9	Profit/(Loss) before tax (7+8)	-79.81	-97.78	-158.88	-161.83	-378.89
10	Tax Expenses:					
	Current					
	Deffered					
	Total Tax Expenses/Credit	0	0	0	0	-87.23
11	Net Profit/(Loss) for the period (9+10)	-79.81	-97.78	-158.88	-161.83	-291.66
12	Other Comprehensive Income (including share in associates & joint ventures)					



A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	0	0	0	0	0
13	Total Comprehensive Income for the period (11-12)	-79.81	-97.78	-158.88	-161.83	-291.66			
14	Paid-up equity Share Capital	285	285	285	285	285.00			
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0	0			
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	-0.28	-0.34	-0.56	-0.57	-1.02			

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2018. The Statutory Auditors of the Company have conducted a 'limited Review' of the Financial results for the quarter ended 30th September, 2018.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur**Date: 13.11.2018****For Katara Spinning Mills Limited****Authorised Signatory**Subhash T Katara
(Din 00685066)

KATARE SPINNING MILLS LIMITED
Reg. Off:- 259, Sakhar Peth, Solapur- 413005

CIN- L17119PN1980PLC022962 CIN:L17119PN1980PLC022962

ANNEXURE IX
STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES (Other than Banks)

Standalone Statements of Assets and Liabilities Particulars	As at 30.09.2018	As at 31.03.2018
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	28500000	28500000
(b) Reserves and surplus	3833218	19722355
(c) Money Received against share warrants	0	0
Sub-Total - Shareholders funds	32333218	48222355
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	69474062	75332329
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	5448129	5183406
(d) Long-term provisions	0	0
Sub - total- Non-current liabilities	74922191	80515735
5. Current liabilities		
(a) Short-term borrowings	258311796	239319128
(b) Trade payables	32321103	31909376
(c) Other current liabilities	15358867	6806263
(d) Short-term provisions	35333	35333
Sub - total - current liabilities	306027099	278070100
TOTAL - EQUITY AND LIABILITIES	413282508	406808190
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	189493437	193823491
(b) Goodwill on consolidation	0	0
(c) Non-current investments	11200	11200
(d) Deferred tax Assets (net)	37727000	37727000
(e) Long-term loans and advances	2741004	3210177
(f) Other non-current assets	100458817	100468963
Sub - total- Non-current assets	330431458	335240831
2. Current assets		
(a) Current investments	0	0
(b) Inventories	30046152	24731376
(c) Trade receivables	25909909	20286751
(d) Cash and cash equivalents	23715072	23808770
(e) Short-term loans and advances	0	0
(f) Other current assets	3179917	2740462
Sub - total-current assets	82851050	71567359
TOTAL ASSETS	413282508	406808190

Place: Solapur

Date: 13.11.2018



For Katare Spinning Mills Limited

Authorised Signatory
Subhash T Katare
(Din 00685066)

Annexure IV

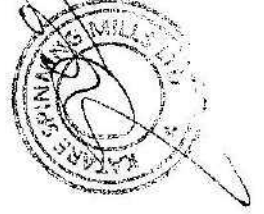
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/half yearly results (Rs. In Lakhs)

Particulars	3 months ended In the current year (30/09/2018) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2017) (Unaudited)	Year to date figures for current period ended (30/09/2018) (Unaudited)	Year to date figures for the previous year ended (31/03/2018) (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment - Cotton yarn mfg.	647.52	406.79	1389.21	2914
(b) Segment - hotel Service	000.00	089.19	0000.00	0198
(c) Segment - Solar Power generation	022.65	035.42	0054.65	0125
(d) Segment...				
(e) Unallocated				
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	670.17	531.40	1443.86	3237
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment - Cotton yarn mfg.	-018.79	-070.41	-035.79	-0170



(b) Segment – hotel Service	012.86	-010.94	0011.86	0002
(c) Segment – Solar Power generation	006.30	-016.43	0023.30	0108
(d) Segment....				
(e) Unallocated	000.37	-097.78	-000.63	-0060
Total				
Less: i) Interest**				
ii) Other Un-allocable Expenditure net off	080.25	077.11	0158.25	0319
(iii) Un-allocable income				
Total Profit Before Tax	-079.88	-97.78	-158.88	-0379
3. Capital Employed				
(Segment assets – Segment Liabilities)				
(a) Segment – Cotton yarn mfg.	222.78	143.44	0222.78	0200
(b) Segment – hotel Service	100.55	488.58	0100.55	0379
(c) Segment – Solar Power generation	-147.47	-31.75	-0147.47	-0097
(d) Segment....				
(e) Unallocated				
Total	175.86	600.27	0175.86	0482

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.



N. R. Waghchaure & Associates**Chartered Accountants**

16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413 001.

Ph:- 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

ANNEXURE V

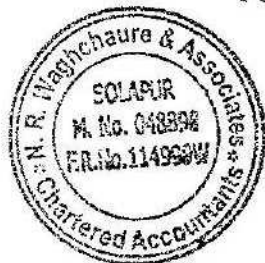
Review Report to
 Katare Spinning Mills Limited
 "Kamala", 259, Sakhar Peth,
 Solapur - 413005.

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd for the period ended 30/09/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

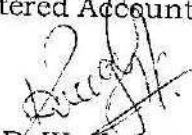
We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N. R. Waghchaure & Associates
 Chartered Accountants



Place: Solapur
 Date : 12.11.2018


 (N. R. Waghchaure)
 Proprietor
 M.No. 048890