



CIN : L99999MH1962PLC012549

14<sup>th</sup> November 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Mumbai – 400001.

Dear Sir,

**SUB.: OUTCOME OF BOARD MEETING AND SUBMISSION OF FINANCIAL RESULTS OF TULIVE DEVELOPERS LIMITED.**

The board of directors of Tulive Developers Limited have at their meeting held today (14<sup>th</sup> November 2018) considered and approved the unaudited financial results of the company for the quarter and half year ended 30<sup>th</sup> September 2018.

Pursuant to Regulations 33 of the listing regulations, we are enclosing the unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2018 together with the limited review report and the statement of assets and liabilities. The results will be uploaded in the website of Bombay Stock Exchange [www.bseindia.com](http://www.bseindia.com) and on the company's website [www.tulivedevelopers.com](http://www.tulivedevelopers.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **TULIVE DEVELOPERS LIMITED**

  
**ATUL GUPTA**  
**DIRECTOR**

DIN: 01608328

Address: No:1, 6<sup>th</sup> Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



**Tulive Developers Limited**  
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009  
 CIN L99999MH1962PLC012549  
 WEBSITE : www.tulivedevelopers.com Telephone No.044-28230222 E-Mail : tulivedevelopers@gmail.com  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2018 (STANDALONE)**

PART I		(Rupees in Lakhs)					
SNO	Particulars	UN AUDITED			UN AUDITED		AUDITED
		THREE MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
I	Revenue from Operations	1.50	1.50	1.50	3.00	3.00	6.00
II	Other income	23.83	8.18	39.97	32.01	101.06	165.50
III	<b>Total Revenue (I+II)</b>	<b>25.33</b>	<b>9.68</b>	<b>41.47</b>	<b>35.01</b>	<b>104.06</b>	<b>171.50</b>
IV	<b>EXPENSES:</b>						
	(a) Employee benefit expenses	0.48	0.48	0.48	0.96	0.96	1.92
	(b) Depreciation and amortization expense	0.63	0.63	0.32	1.26	0.50	0.99
	(c) Other expenses	4.01	1.76	3.99	5.77	10.08	18.39
	<b>Total Expenses IV</b>	<b>5.12</b>	<b>2.87</b>	<b>4.79</b>	<b>7.99</b>	<b>11.54</b>	<b>21.30</b>
V	Profit before exceptional items, extra ordinary items and tax (I-IV)	20.21	6.81	36.68	27.02	92.52	150.20
VI	Exceptional items .	-	-	-	-	-	-
VII	Profit before extra ordinary items and tax (V-VI)	20.21	6.81	36.68	27.02	92.52	150.20
VIII	Tax Expense	-	-	-	-	-	-
	1, Current tax (Excess Provision for taxation for earlier year written back	-	-	-	-	-	(1.12)
	2, Tax Refunds	-	-	-	-	-	12.64
IX	Profit after tax	20.21	6.81	36.68	27.02	92.52	161.72
X	Extraordinary Expenses	-	-	-	-	-	45.50
XI	Profit for the period from continuing operations (IX-X)	20.21	6.81	36.68	27.02	92.52	116.22
XII	Profit / Loss from discontinued operations	-	-	-	-	-	-
XIII	Tax Expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/Loss from discontinuing operations after TAX (XII-XIII)	-	-	-	-	-	-
XV	Profit /Loss for the period (XI+XIV)	20.21	6.81	36.68	27.02	92.52	116.22
XVI	Other Comprehensive Income after tax	-	-	-	-	-	-
XVII	<b>Total comprehensive Income for the period (XV+XVI)</b>	<b>20.21</b>	<b>6.81</b>	<b>36.68</b>	<b>27.02</b>	<b>92.52</b>	<b>116.22</b>
<b>PART II</b>							
1	Paid up Equity share capital (face value of Rs. 10/- per equity share )	263.44	263.44	348.44	263.44	348.44	263.44
2	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	6,507.74	6,507.74	8,546.48	6,507.74	8,546.48	6,507.74
3	Earnings per share						
	(a) Basic	0.77	0.26	1.05	1.03	2.66	2.66
	(b) Diluted	0.77	0.26	1.05	1.03	2.66	0.79
<b>PART III</b>							
A	Particulars of Shareholding	THREE MONTH ENDED			HALF YEAR ENDED		YEAR ENDED
		30.9.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Public shareholdings:						
	(a) Number of Shares	6,71,107	6,71,107	8,71,610	6,71,107	8,71,610	6,71,107
	(b) Percentage of shareholding	25.48%	25.48%	25.01%	25.48%	25.01%	25.48%
2	Promoters and Promoter group Shareholding:						
	a) Pledged / Encumbered :						
	(i) Number of Shares	-	-	-	-	-	-
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group )	-	-	-	-	-	-
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company )	-	-	-	-	-	-
	b) Non - Encumbered:						
	(i) Number of shares	19,63,268	19,63,268	26,12,765	19,63,268	26,12,768	19,63,268
	(ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group )	100%	100%	100%	100%	100%	100%
	(iii) Percentage of Shares (as a % of the total Share Capital of the Company )	74.52%	74.52%	74.99%	74.52%	74.99%	74.82%
B	<b>INVESTOR COMPLAINTS</b>						
	(a) Pending at beginning of quarter			NIL			
	(b) Received during the quarter			NIL			
	(c) Disposed off during the quarter			NIL			
	(d) Remaining unresolved at the end of the quarter			NIL			
C	<b>NOTES</b>						
1	The operation of the company is relating to rendering of Project Management Consultancy Services and agricultural activities						
2	(a) The Company continues its Non-Current Investments in the following two registered firms engaged in Development of Housing Projects (i) Messrs Tulive Estate (ii) Messrs Tulive Builders (b) Share of income from the above two firms for the quarter and half year ended 30.09.2018, have been adopted as per the provisional and unaudited accounts of the respective firms for the quarter and half year ended 30.09.2018 and are subject to audit for the financial year ended 31st March 2019.						
3	Provision for taxation is considered not required since agricultural Income, share of income for the registered firms and dividends from Mutual funds are exempt u/s 10 of Income Tax Act 1961						
4	The above unaudited Financial Results have been duly reviewed and recommended by Audit committee to the Board of Directors and duly approved by the Board in their meeting held on 14.11.2018 This half yearly results have been subjected to limited review by the present Statutory Auditors of Company.						
5	Figures for the previous half year and for quarter ended 30.9.2017 have been regrouped and reclassified to conform to grouping for the half year ended 30th September 2018						
6	The Financial Results are per IND AS in accordance with Schedule III format of Companies Act 2013 as per circular No CIT/CFED/06/06/01/2016 dated 05.07.2016						
7	Reconciliation of Net Profit Reported under GAAP for the quarter ended 30th Sep 2018 with INDAS is as follows						
(Rupees in Lakhs)							
SNO	Particulars						Quarter ended 30.09.2018
1	NET PROFIT as reported under Indian GAAP						27.01
2	ADD/LESS : Changer as per INDAS						NIL
3	NET PROFIT as per INDAS(A)						27.01
4	Other Comprehensive Income (Net of Loss)(B)						NIL
5	Total Comprehensive Income for the Quarter Net of Loss (A+B)						27.01

For TULIVE DEVELOPERS LIMITED

Place : Chennai - 600 006  
Date : 14.11.2018

  
A. P. GUPTA  
Director



**TULIVE DEVELOPERS LIMITED , MUMBAI -400009**

**Statement of Assets and Liabilities**

*Rupees in lakhs*

Standalone Statement of Assets and Liabilities  Particulars	As at (Current half year end )  30-09-2018	As at (Previous year end)  31-03-2018
<b>Â EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	263.44	263.44
(b) Reserves and surplus	6534.71	6507.70
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	6798.15	6771.14
<b>2. Share application money pending allotment</b>		
	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	-	-
<b>4. Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	2.12	0.75
(c) Other current liabilities	0.07	0.07
(d) Short-term provisions	1.09	1.09
<b>Sub-total - Current liabilities</b>	3.28	1.91
<b>TOTAL - EQUITY AND LIABILITIES</b>	6801.43	6773.05
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	2930.69	2931.96
(b) Non-current investments	22.00	22.00
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	2952.69	2953.96
<b>2 Current assets</b>		



(a) Current investments	1891.10	-
(b) Inventories	-	-
(c) Trade receivables	19.00	16.00
(d) Cash and cash equivalents	4.30	1861.94
(e) Short-term loans and advances	-	-
(f) Other current assets	1934.34	1941.15
<b>Sub-total - Current assets</b>	<b>3848.74</b>	<b>3819.09</b>
<b>Total -Assets</b>	<b>6801.43</b>	<b>6773.05</b>

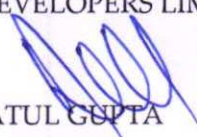
Notes :

1. The results of the first half year are not indicative of full years working due to uncertainty of income from non-current and current financial investments
2. The Financial results have been prepared in accordance with the recognitions and measurement principles laid down in IND AS 34- Interim Financial Reporting presentation under Section 133 of the Companies Act 2013 read with relevant Rules issued thereunder and other Accounting principles Generally Accepted in India.
3. The company has no reportable segments other than Agricultural Income and Income from Investments as per Indian Accounting Standards
4. Figures have been regrouped and reclassified in terms of revised pattern of Balance sheet as per Schedule III Companies Act 2013
5. The above unaudited Statement of Assets and Liabilities were duly reviewed by the Audit Committee and approved by the Board Directors at their meeting held on 14th November 2018. The Statutory Auditors have carried out a Limited Review of the Statement of Financial Results
6. The Company has adopted INDAS from 1st April 2017

Place :Chennai 600006

Date:14.11.2018

For TULIVE DEVELOPERS LIMITED

  
ATUL GUPTA  
Director



**R.RAMALINGAM & ASSOCIATES**  
**Chartered Accountants**  

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**LIMITED REVIEW REPORT**

Review Report to the Board of Directors,  
Tulive Developers Limited Mumbai-400009.

1,We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2018 to 30.09.2018 .This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2,We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3,Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI ( Listing Obligations and Disclosers Requirements ) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

**CHENNAI-600014**  
**Date: 14.11.2018**

For R.Ramalingam & Associates  
Chartered Accountants  
R.NO.010616S

**N.Ravichandran**  
**PARTNER**  
**M.NO.024968**

