

Mehai/SE/2018/24**Date: 14th November, 2018**

To,
Department of Corporate Services,
The BSE Limited
Mumbai
Scrip Code – 540730
Security Id: Mehai

Ref: Mehai Technology Limited

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14th November, 2018.

In accordance with Regulation 30 and 33 and any other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Company in their Board Meeting held on Wednesday, 14th November, 2018 at the Registered Office of the Company has considered and approved the unaudited standalone financial results for the half year ended on 30th September, 2018.

The Un-audited Standalone Financial Results for the half year ended on 30th September, 2018 along with limited review report issued by the Statutory Auditors are enclosed herewith.

The Board Meeting Commenced at 1.00 PM and concluded at 1.40 PM.

This is for your information and records.

Thanking You.

FOR, MEHAI TECHNOLOGY LIMITED



SUDHIR OSTWAL
MANAGING DIRECTOR
DIN: 06745493

**Encl: A/a**

MEHAI TECHNOLOGY LIMITED
64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001
CIN:U74110TN2013PLC094159
E-mail: mehai.technology@gmail.com, Web: www.mehaitech.com, Phn. No.: 044- 43165050
UN-AUDITED BALANCE SHEET AS AT 30.09.2018

(Amount in Rs.)

	Particulars	As At 30.09.2018 (Un-Audited)	As At 31-03-2018 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	10,71,00,000	5,35,50,000
	(b) Reserves and Surplus	1,94,88,903	7,16,57,029
	(c) Money received against share warrents	-	-
		12,65,88,903	12,52,07,029
2	Share Application Money Pending allotment	-	-
3	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax liabilities (Net)	8,99,450	7,83,980
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
		8,99,450	7,83,980
4	Current Liabilities		
	(a) Short Term Borrowings	1,63,84,096	-
	(b) Trade Payables	2,76,94,527	1,43,79,741
	(c) Other Current Liabilities	5,00,000	5,00,000
	(d) Short Term Provisions	8,44,115	5,97,500
		4,54,22,738	1,54,77,241
	TOTAL	17,29,11,091	14,14,68,250
II	ASSETS		
	Non Current Assets		
1	(a) Fixed Assets		
	(i) Tangible assets	1,65,05,595	1,53,87,704
	(ii) Intangible assets	-	-
	(iii) Capital Work-in Progress	28,40,016	35,47,643
	(iv) Intangible assets under development	-	-
	(b) Non Current Investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long Term Loans & Advances	5,83,57,561	13,29,873
	(e) Other non-current assets	28,82,273	24,31,180
		8,05,85,445	2,26,96,400
2	Current Assets		
	(a) Current Investment	-	-
	(b) Inventories	1,00,62,340	67,16,170
	(c) Trade Receivables	3,08,13,514	1,39,86,065
	(d) Cash & Bank Balances	4,73,93,537	4,89,08,978
	(e) Short Term Loans & Advances	40,56,255	4,91,60,637
	(f) Other Current Assets	-	-
		9,23,25,646	11,87,71,850
	TOTAL	17,29,11,091	14,14,68,250



For, Mehai Technology Limited

Place: Chennai
Date: 14.11.2018



Sudhir Ostwal

Sudhir Ostwal
Managing Director
DIN: 06745493

MEHAI TECHNOLOGY LIMITED				
64, THATHA MUTHIAPPAN STREET, 2ND FLOOR BROADWAY, CHENNAI-600 001				
CIN:U74110TN2013PLC094159				
E-mail: mehai.technology@gmail.com, Web: www.mehaitech.com, Phn. No.: 044- 43165050				
UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018				
PART- I				
(Amount in Rs.)				
Sr. No.	Particulars	Half Year ended	Half Year ended	Year to date
		30.09.2018	31.03.2018	figures for Period
		(Un-Audited)	(Audited)	end
				31.03.2018
				(Audited)
I	Revenue from Operations			
	(a) Revenue From Operations	9,20,49,112	4,24,57,343	5,35,98,481
	(b) Other Operating Income	29,22,947	25,70,614	32,62,067
II	Other Income	-	-	-
III	Total Income (I+II)	9,49,72,059	4,50,27,957	5,68,60,548
IV	Expenses			
	(a) Cost of Raw Material Consumed	2,14,64,731	1,81,98,800	2,95,59,877
	(b) Purchase of Stock	6,88,52,272	1,66,89,530	1,66,89,530
	(c) Change in Inventories	(16,26,480)	2,20,030	(27,58,870)
	(d) Employee benefits expense	11,27,749	11,74,875	24,66,391
	(e) Depreciation and amortisation expense	7,02,450	6,69,561	12,58,775
	(f) Finance Cost	6,34,740	6,14,727	8,38,446
	(g) Other expenses	18,20,138	35,19,576	70,89,442
	Total expenses	9,29,75,600	4,10,87,099	5,51,43,591
V	Profit/ (Loss) before exceptional and Extraordinary items and Tax (III-IV)	19,96,459	39,40,858	17,16,957
VI	Exceptional items			
VII	Profit/ (Loss) before and Extraordinary items and Tax (V-VI)	19,96,459	39,40,858	17,16,957
VIII	Extraordinary items			
IX	Profit/ (Loss) before tax (VII -VIII)	19,96,459	39,40,858	17,16,957
X	Tax Expenses:			
	(1) Current Tax	4,99,115	3,45,000	3,45,000
	(2) Deferred Tax	1,15,470	3,46,842	3,46,842
XI	Profit/ (Loss) for the period from Continuing Operation (IX-X)	13,81,874	32,49,016	10,25,115
XII	Profit/ (Loss) from Discontinuing Operation	-	-	-
XIII	Tax Expense of Discontinuing Operation	-	-	-
XIV	Profit/ (Loss) from Discontinuing Operation (after tax) (XII-XIII)	-	-	-
XV	Profit/ (Loss) for the period (XI-XIV)	13,81,874	32,49,016	10,25,115
XVI	Earnings per Equity Share:			
	(1) Basic	0.13	0.72	0.23
	(2) Diluted	0.13	0.72	0.23
Notes:				
1	The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 14th November, 2018. The statutory auditors have carried out Limited Review of the financial results for the half year ended 30th September, 2018			
2	Figures for the previous year have been regrouped /rearranged, wherever necessary.			
3	The Company was listed on 9th October, 2017 and therefore figures of previous half year ended 30th September, 2017 had not been provided			
4	The Company during the year 17-18, had raised fund through IPO amounting to Rs 600.00 lacs and the said funds to be used in Issue Expenses amounting To Rs. 42.00 lacs, Rs. 468.00 lacs in working capital requirements and balance Rs. 90.00 lacs against General Corporate Purpose.			
5	Utilisation of IPO Proceeds as on 30.09.2018			
	Particulars	Amount to be spent(Rs. in Lacs)	Amount Spent as on Date (Rs. In Lacs)	Amount Unspent (Rs in Lacs)
	Issue Expenses	42.00	30.47	0.00
	General Corporate Purpose	90.00	90.00	0.00
	Working Capital Requirement	468.00	479.53	0.00
	Total IPO Proceeds	600.00	600.00	0.00
6	The Company operates in manufacturing of electronics items and trading in different activities.			
7	The figures for the half ended March 31, 2018 as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the Un-audited figures for the first half ended 30th September, 2017 which is as per the data given by the management subject to audit and verification .			
8	During the half year ended, no complaint was received from the investor. There was no complaint pending at the beginning and at the end of the half year.			
Place: Chennai Date:14.11.2018		 For, Mehai Technology Limited  Sudhir Ostwal Managing Director DIN: 06745493		



To,
Board of Directors,
Mehai Technology Limited,
Chennai.

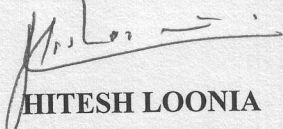
We have reviewed the accompanying statement of unaudited financial results of **Mehai Technology Limited, Chennai** for the period ended on **30th September, 2018** ("the statement"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad
DATE: 14th November, 2018

FOR LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REG. NO.: 130883W


HITESH LOONIA
(PROPRIETOR)
M NO.: 135424

