

KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

November 2, 2018

Scrip Code – 532832

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Revised Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

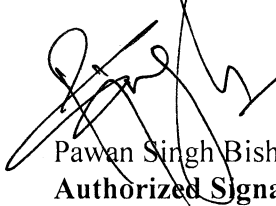
Dear Sirs,

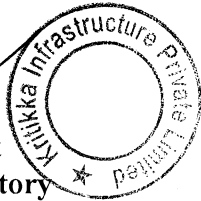
As advised by the Stock Exchange, in furtherance to our earlier disclosure dated October 29, 2018, pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding release of Pledge, please find enclosed the revised disclosure, giving additional information pertaining to release of pledge, as per prescribed format, for your information and record.

Thanking you,

Yours truly,

For **Kritikka Infrastructure Private Limited**


Pawan Singh Bisht
Authorized Signatory



Encl: as above

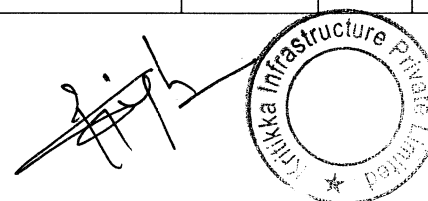
CC:

The Board of Directors
Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

IBREALEST/EQ
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Indiabulls Real Estate Limited (IBREL)								
Names of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited BSE Limited								
Date of reporting					02.11.2018 (Revised reporting)								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked					KRITIKKA INFRASTRUCTURE PRIVATE LIMITED								
Details of the release of encumbrance:													
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
KRITIKKA INFRASTRUCTURE PRIVATE LIMITED	1,69,87,084	3.77%	1,10,00,000	2.44%	Release	29th October, 2018	Release of pledge	Release of pledge upon partial repayment of loan	75,00,000	1.66%	Capital First Limited	35,00,000	0.78%
Persons Acting in Concert (PACs):													
SAMEER GEHLAUT	12,00,000	0.27%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
DAHLIA INFRASTRUCTURE PRIVATE LIMITED	1,53,00,000	3.40%	75,00,000	1.66%	Release	29th October, 2018	Release of pledge	Release of pledge upon partial repayment of loan	75,00,000	1.66%	Aditya Birla Finance Ltd.	Nil	Nil
JYESTHA INFRASTRUCTURE PRIVATE LIMITED	4,97,55,973	11.04%	4,90,00,000	10.87%	Release	29th October, 2018	Release of pledge	Release of pledge upon partial repayment of loan	75,00,000	1.66%	Aditya Birla Finance Ltd.	4,15,00,000	9.21%
SG INFRALANDS PRIVATE LIMITED	4,36,00,000	9.67%	1,70,00,000	3.77%	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	1,70,00,000	3.77%
POWERSCREEN MEDIA PRIVATE LIMITED	1,16,00,000	2.57%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil



Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
SG DEVBUILD PRIVATE LIMITED	3,67,00,000	8.14%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
IBREL-IBL SCHEME TRUST	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
KARANBHUMI ESTATES PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
MERU MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
GALAX MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil

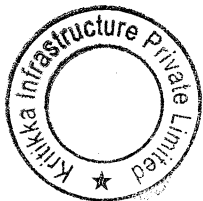
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Kritikka Infrastructure Private Limited


Pawan Singh Bisht
Authorised Signatory



Place: Gurugram

Date : November 2, 2018