

Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; CIN: L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

November 14, 2018

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on November 14, 2018, which commenced at 5:00 P.M. and concluded at 05:45 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia:

1. Approved the Un-Audited Financial Results (Standalone) for the quarter and half year ended on September 30, 2018, Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.
2. Approved the shifting of Registered Office of the Company from Technocraft House A-25, MIDC Marol Industrial Area, Road No. 3 Andheri (East), Mumbai - 400 093 to 'Opus Centre', 47, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093, with effect from November 15, 2018.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



Technocraft Industries (India) Limited *Where the best is yet to come*

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Statements of Standalone Financial Results for the Quarter & Half Year Ended September 30, 2018

₹ in Lakhs

Sr. No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	28,397.85	27,403.85	25,190.71	55,801.70	46,940.95	101,390.12
2	Other Income	1,097.31	967.13	1,420.55	2,064.44	2,927.55	4,617.14
3	Total Income	29,495.16	28,370.98	26,611.26	57,866.14	49,868.50	106,007.26
4	Expenditure						
(a)	Cost of Materials Consumed	16,741.52	14,812.72	13,041.73	31,554.24	26,869.69	55,522.09
(b)	Purchase of Stock-in-trade	1,214.04	1,134.68	376.73	2,348.72	441.96	1,818.41
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(2,480.47)	(946.87)	425.18	(3,427.34)	(2,023.36)	(2,787.92)
(d)	Excise Duty	-	-	-	-	358.50	358.50
(e)	Employee benefits expense	1,981.03	1,885.07	1,659.13	3,866.10	3,280.65	6,690.52
(f)	Finance Cost	783.73	593.19	416.91	1,376.92	845.15	1,726.54
(g)	Depreciation and Amortisation expenses	654.29	626.86	512.85	1,281.15	993.96	2,303.57
(h)	Other expenses	6,378.35	6,295.84	5,485.44	12,674.19	11,079.00	24,821.52
	Total Expenses	25,272.49	24,401.49	21,917.97	49,673.98	41,845.55	90,453.23
5	Profit from Ordinary activities before tax & Exceptional Items	4,222.67	3,969.49	4,693.29	8,192.16	8,022.95	15,554.03
6	Exceptional items						
7	Profit before tax	4,222.67	3,969.49	4,693.29	8,192.16	8,022.95	15,554.03
8	Tax expenses (net)						
	Current Tax	1,554.28	1,392.47	1,355.73	2,946.75	2,287.54	4,604.75
	Deferred Tax	(730.68)	(217.41)	(215.52)	(948.09)	127.11	87.02
9	Net Profit for the Period	3,399.07	2,794.43	3,553.08	6,193.50	5,608.30	10,862.26
	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss						
	Other Comprehensive Income / (expenses) net of tax	4.34	4.35	20.24	8.69	40.48	(286.71)
	Total Comprehensive Income for the year after tax	3,403.41	2,798.78	3,573.32	6,202.19	5,648.78	10,575.55
10	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,630.00	2,446.17	2,630.00	2,446.17
	Other Equity						62,317.60
11	Earnings Per Share (EPS)						
	Basic and diluted (not to be annualised) (In ₹)	13.90	11.42	13.51	25.32	21.32	41.55

Notes:

- The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018. The Statutory Auditors have carried out limited review of these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015, (as amended).
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST and prior to that excise duty on sales were grossed up with sales and disclosed separately as an expense. Accordingly, the revenue from operations and other expenditure for the Half year ended September 30, 2018 are not comparable with the Half year ended September 30, 2017 presented in the results.
- The Company has opted to publish only un-audited standalone financial results.
- Previous Years figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Place: Mumbai
Date: November 14, 2018



Technocraft Industries (India) Limited


Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Half year ended 30 September, 2018

₹ in Lakhs

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations					
a. Drum Closures Division	8,596.29	8,209.25	7,675.82	16,805.54	14,935.95	31,048.40
b. Scaffoldings Division	11,761.92	11,155.24	10,420.79	22,917.16	16,968.96	39,545.66
c. Yarn Division	6,541.71	7,099.18	6,549.89	13,640.89	12,803.03	27,327.66
d. Fabric Division	2,654.55	2,821.96	3,150.26	5,476.51	6,654.54	11,659.06
e. Power Division	1,376.35	1,507.42	1,154.60	2,883.77	2,618.10	5,138.75
Total	30,930.82	30,793.05	28,951.36	61,723.87	53,980.58	114,719.53
Less : Inter Segment Revenue	2,532.97	3,389.20	3,760.65	5,922.17	7,039.63	13,329.41
Total Income from operations	28,397.85	27,403.85	25,190.71	55,801.70	46,940.95	101,390.12
2	Segment Results					
Profit/(Loss) after Depreciation but Before Finance Cost & Tax						
a. Drum Closures Division	2,641.37	2,066.13	2,690.65	4,707.50	4,657.34	8,272.86
b. Scaffoldings Division	2,248.12	2,114.05	2,418.53	4,362.17	3,481.29	7,776.97
c. Yarn Division	(110.22)	103.00	(484.11)	(7.22)	(632.66)	(635.83)
d. Fabric Division	(231.22)	(102.71)	55.66	(333.93)	(14.12)	(389.51)
e. Power Division	196.33	254.09	124.87	450.42	470.97	905.22
Total	4,744.38	4,434.56	4,805.60	9,178.94	7,962.82	15,929.71
Less :						
i. Finance Cost	783.73	593.19	416.91	1,376.92	845.15	1,726.54
ii. Other un-allocable expenditure net off un-allocable income	(262.02)	(128.12)	(304.60)	(390.14)	(905.28)	(1,350.86)
Total Profit Before Tax	4,222.67	3,969.49	4,693.29	8,192.16	8,022.95	15,554.03
3	Segment Assets					
a. Drum Closures Division	20,552.47	17,974.68	18,005.85	20,552.47	18,005.85	19,148.88
b. Scaffoldings Division	39,945.36	35,492.26	31,818.04	39,945.36	31,818.04	34,804.64
c. Yarn Division	18,533.16	20,835.15	16,976.73	18,533.16	16,976.73	20,216.91
d. Fabric Division	12,877.58	11,837.05	9,561.53	12,877.58	9,561.53	10,252.54
e. Power Division	3,390.41	3,576.18	3,142.97	3,390.41	3,142.97	3,203.65
Total Segment Assets	95,298.98	89,715.32	79,505.12	95,298.98	79,505.12	87,626.62
Unallocable Assets	34,539.10	31,819.40	38,844.80	34,539.10	38,844.80	33,741.67
Total Assets	129,838.08	121,534.72	118,349.92	129,838.08	118,349.92	121,368.29
4	Segment Liabilities					
a. Drum Closures Division	4,238.72	3,061.57	4,457.30	4,238.72	4,457.30	4,210.43
b. Scaffoldings Division	3,690.81	3,964.70	2,942.68	3,690.81	2,942.68	4,428.44
c. Yarn Division	1,696.04	1,556.80	677.45	1,696.04	677.45	2,358.69
d. Fabric Division	1,425.44	915.91	1,384.72	1,425.44	1,384.72	1,027.76
e. Power Division	939.38	1,047.66	584.50	939.38	584.50	674.30
Total Segment Liabilities	11,990.39	10,546.64	10,046.65	11,990.39	10,046.65	12,699.62
Unallocable Liabilities	46,881.72	43,425.54	38,815.14	46,881.72	38,815.14	43,904.90
Total Liabilities	58,872.11	53,972.18	48,861.79	58,872.11	48,861.79	56,604.52

For Technocraft Industries (India) Limited




Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN NO. 00035843)

Technocraft Industries (India) Limited
Statement of Assets , Equity and Liabilities

	₹ in Lakhs	
Particulars	As at 30.9.2018	As at 31.03.2018
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	16,975.98	17,566.93
b) Capital work-in-progress	6,097.02	3,053.59
c) Investment Property	528.63	541.79
d) Other Intangible assets	39.61	46.41
e) Financial Assets		
i) Investments	15,596.77	11,144.52
ii) Others Financial Assets	2,388.09	347.07
f) Other non-current assets	1,678.54	914.32
Total Non -current assets	43,304.64	33,614.63
B) Current assets		
a) Inventories	27,832.38	24,881.47
b) Financial Assets		
i) Investments	9,857.93	14,605.02
ii) Trade receivables	31,374.17	32,149.86
iii) Cash and cash equivalents	4,752.63	2,622.82
iv) Other Bank Balances	87.26	1,332.42
v) Loans	1,777.16	1,567.39
vi) Others Financial Assets	2,216.17	2,360.98
c) Other current assets	8,635.74	8,233.70
Total Current assets	86,533.44	87,753.66
Total Assets	129,838.08	121,368.29
EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	2,446.17	2,446.17
b) Other Equity	68,519.80	62,317.60
Total Equity	70,965.97	64,763.77
LIABILITIES		
A) Non-current liabilities		
a) Financial Liabilities		
i) Borrowings	4,042.58	3,874.48
ii) Other financial liabilities	39.60	49.11
b) Provisions	1,518.02	1,363.92
c) Deferred tax liabilities (Net)	61.82	1,005.24
d) Other non-current liabilities	265.88	572.65
Total Non-current liabilities	5,927.90	6,865.40
B) Current liabilities		
a) Financial Liabilities		
i) Borrowings	39,191.80	35,722.84
ii) Trade payables	3,818.20	6,442.97
iii) Other financial liabilities	7,284.45	5,403.00
b) Other current liabilities	1,022.46	888.95
c) Provisions	174.01	150.18
d) Current Tax Liabilities (Net)	1,453.29	1,131.18
Total Current liabilities	52,944.21	49,739.12
Total Equity and Liabilities	129,838.08	121,368.29





DHIRAJ & DHEERAJ

(Formerly known as Khandelwal Prakash Murari Bhandari & Co.)

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO
BOARD OF DIRECTORS
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of TECHNOCRAFT INDUSTRIES (INDIA) LIMITED, ("the company") for the Quarter and half year ended on 30th September, 2018 ("the Statements") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th, July, 2016.

Management's responsibility

The Company's Management is responsible for the preparation and presentation of the statement in accordance the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016 and other recognized accounting practices and policies and have been approved by the Board of Directors in its meeting held on 14th November, 2018. Our responsibility is to issue express a conclusion on the Statement based on our review.


Auditors' Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhiraj & Dheeraj
(Erstwhile Khandelwal Prakash Murari Bhandari & Co.)
Chartered Accountants
Firm Reg. No: 102454W


Piyush Patni
Partner
Membership No.143869

Place: Mumbai
Date: November 14th, 2018

