

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11th Floor, 213, Nariman Point, Mumbai – 400 021
Phone: (022) 6630 1400 E-Mail: eurotex@eurotexgroup.com Website : www.eurotexgroup.com
CIN: L70200MH1987PLC042598

14th November, 2018

1) The Secretary

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Stock Code: 521014

(BY BSE LISTING CENTRE)

2) The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

SUB: LIMITED REVIEW REPORT FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2018.

As required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Limited Review Report and Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2018 from our Auditors, SVP & Associates.

The Limited Review Report as well as the Unaudited Financial Results for the quarter / half year ended 30th September, 2018 has been approved in the Board Meeting held on 14th November, 2018.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**


RAHUL RAWAT
COMPANY SECRETARY



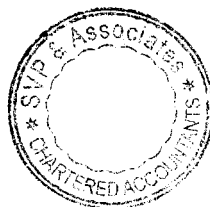
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LIMITED REVIEW REPORT

**To the Board of Directors
Eurotex Industries and Exports Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Eurotex Industries and Exports Limited** ("the Company") for the quarter and half year ended 30th September, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For SVP & Associates
FRN:003838N
Chartered Accountants**

Yogesh Kumar Singhania

**Yogesh Kumar Singhania
Partner
Membership No. 111473**

**Mumbai
14th November, 2018**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in Lakhs)


1	2	3	4	5	6	7	8
S. No.	Particulars	3 Months ended (30/09/2018) Unaudited	3 Months ended (30/06/2018) Unaudited	3 Months ended (30/09/2017) Unaudited	Year to date figures for the period ended (30/09/2018) Unaudited	Year to date figures for the period ended (30/09/2017) Unaudited	Year to date figures for the period ended (31/03/2018) Audited
1	Revenue from Operations	6,224.20	5,748.38	5,403.77	11,972.58	11,366.59	25,205.16
2	Other Income	74.29	18.59	64.92	92.88	74.80	113.72
3	Total Revenue (1+2)	6,298.49	5,766.97	5,468.69	12,065.46	11,441.39	25,318.88
4	Expenses:						
	(a) Cost of materials consumed	3,290.16	3,012.58	3,371.06	6,302.74	6,931.23	12,969.22
	(b) Purchase of Stock-in-Trade	1,940.98	1,370.85	1,057.67	3,311.83	2,090.46	5,108.70
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(856.00)	(398.25)	(394.75)	(1,254.25)	(705.81)	638.41
	(d) Employee benefits expense	694.26	593.25	596.33	1,287.51	1,191.00	2,350.53
	(e) Power & Fuel	618.06	598.53	605.82	1,216.59	1,272.93	2,488.90
	(f) Finance costs	169.76	178.63	153.54	348.39	320.07	719.82
	(g) Depreciation and amortisation expense	98.49	97.90	100.66	196.39	200.70	398.46
	(h) Other expenses	683.04	670.18	541.32	1,353.22	1,069.95	2,173.00
	Total Expenses (a to h)	6,638.75	6,123.67	6,031.65	12,762.42	12,370.53	26,847.04
5	Profit / (Loss) before tax (3-4)	(340.26)	(356.70)	(562.96)	(696.96)	(929.14)	(1,528.16)
6	Tax Expenses						
	a) Deferred tax	(29.09)	19.49	(24.31)	(9.60)	(44.24)	(100.21)
	b) Prior Years' tax adjustments	-	-	-	-	-	(10.76)
	Tax Expenses	(29.09)	19.49	(24.31)	(9.60)	(44.24)	(110.97)
7	Profit / (Loss) for the period (5-6)	(311.17)	(376.19)	(538.65)	(687.36)	(884.90)	(1,417.19)
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	6.69	6.69	237.24	13.38	-	26.76
	(b) Equity instruments through other comprehensive income	(64.61)	(66.73)	-	(131.34)	270.52	(61.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	10.96	11.40	(48.38)	22.36	(55.16)	3.22
9	Total Comprehensive Income for the period	(358.13)	(424.83)	(349.79)	(782.96)	(669.54)	(1,448.43)
10	Paid up equity share capital (Face value : ₹10 per share)	874.02	874.02	874.02	874.02	874.02	874.02
11	Other equity	-	-	-	-	-	3,285.67
12	Earning Per Share (of ₹10 each)						
	a) Basic (Not to be annualized)	(3.56)	(4.30)	(6.16)	(7.86)	(10.11)	(16.20)
	b) Diluted (Not to be annualized)	(3.56)	(4.30)	(6.16)	(7.86)	(10.11)	(16.20)



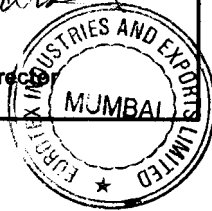
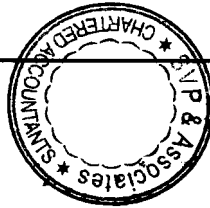
Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 14th November, 2018. The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 30th September, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 Effective 1st April, 2018, the Company has applied appendix B to Ind AS 21, foreign currency transactions and advance consideration for the purpose of determining the exchange rate to use on initial recognition of the related expense or income when an entity has received advance consideration in a foreign currency. Had the Company applied earlier prescribed treatment, loss would have been higher by Rs.88.87 lakhs and Rs.163.15 lakhs during the quarter and half year ended 30th September, 2018, respectively.
- 4 Previous periods' figures have been regrouped / rearranged, wherever considered necessary, to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited


K.K. Patodia

Chairman and Managing Director
(DIN : 00027335)



Place : Mumbai

Date : 14th November, 2018

EUROTEX INDUSTRIES AND EXPORTS LIMITED
Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars	As at 30.09.2018	As at 31.03.2018
Assets		
1. Non-current assets		
(a) Property, plant and equipment	5,939.31	6,130.71
(b) Capital work-in-progress	0.48	0.46
(c) Financial assets		
(i) Investments	1,190.54	1,321.89
(ii) Deposits	369.28	368.03
(d) Income tax assets (net)	23.46	19.35
(e) Other non-current assets	423.18	440.28
Total non-current assets	7,946.25	8,280.72
2. Current assets		
(a) Inventories	5,123.33	5,484.98
(b) Financial assets		
(i) Trade receivables	1,207.76	1,082.22
(ii) Cash and cash equivalents	62.54	122.51
(iii) Bank balances other than (ii) above	2.97	20.34
(iv) Other financial assets	14.44	24.38
(c) Other current assets	391.76	398.45
Total current assets	6,802.80	7,132.88
Total assets	14,749.05	15,413.60
Equity and liabilities		
1. Equity		
(a) Equity share capital	874.02	874.02
(b) Other equity	2,502.71	3,285.67
Total equity	3,376.73	4,159.69
2. Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	583.00	619.64
(b) Deferred tax liabilities (net)	1,263.43	1,295.41
Total non-current liabilities	1,846.43	1,915.05
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,395.85	4,558.83
(ii) Trade payables		
Total outstanding dues of micro and small enterprises	36.63	28.02
Total outstanding dues of creditors other than micro and small enterprises	2,310.26	3,022.37
(iii) Other financial liabilities	230.38	200.90
(b) Short-term provisions	352.22	306.88
(c) Other current liabilities	2,200.55	1,221.86
Total current liabilities	9,525.89	9,338.86
Total Equity and liabilities	14,749.05	15,413.60

