

November 13, 2018

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098
Scrip Code: 512165	Symbol: ABANS

Subject: Outcome of Board Meeting held on November 12, 2018 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that Board Meeting of the Company was held on November 12, 2018. The Board approved the following:

1. Acquisition of ABans Jewels Private Limited that forms part of ABans Group of Companies subject to valuation report from an Independent valuer.
2. Resignation of Ms. Ruchi Trivedi as Company Secretary and Compliance Officer of the Company.
3. Appointment of Mr. Durgesh Kadam as Company Secretary and Compliance Officer of the Company.
4. Appointment of Mr. Durgesh Kadam as Key Managerial Personnel for the purpose of determining materiality of event or information for the purpose of making disclosure to the Stock Exchange(s).
5. Mr. Parantap Dave, Chairman of Audit Committee and Nomination & Remuneration Committee placed before the Board of Directors his resignation as Chairman of these Committees due to health issues and the same was approved by the Board.

The Board meeting commenced at 3.00 P.M. and concluded at 5.30 P.M.

Kindly take the same on record.

For ABans Enterprises Limited



Durgesh Kadam
Company Secretary and Compliance Officer
Encl: As above

