

**RICO AUTO INDUSTRIES LIMITED**

REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL.: +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2018

November 02, 2018

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO |
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Sub : **Press Release**

Dear Sir/Madam,

In continuation of our letter dated 2nd November, 2018, enclosed herewith a copy of Press Release issued by the Company on Unaudited Financial Results for the quarter and half year ended 30th September, 2018 .

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**


B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above



EARNINGS RELEASE

Date: November 2, 2018

CONSOLIDATED FINANCIAL PERFORMANCE FOR THE QUARTER ENDED SEPTEMBER 30, 2018

NET PROFIT GROWTH OF 51% & REVENUE GROWTH OF 20% FOR Q2FY19

Gurugram, Haryana: November 2, 2018 – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008), a world-class engineering Company supplying a wide range of high precision fully machined Aluminium and Ferrous components and assemblies to automotive OEMs across the globe. It has strong in-house R&D Capabilities. Rico's integrated services include design, development, tooling, casting, machining and assembly across commodities.

Financial Highlights – Q2FY19 vs Q2FY18:

- ✓ Q2FY19 Net Revenue INR 364 Cr against INR 304 Cr in Q2FY18 up 20%
- ✓ EBITDA for Q2FY19 stands at INR 43 Cr against INR 33 Cr in Q2FY18, up 30%
- ✓ Q2FY19 Net Profit stands at INR 18 Cr against INR 12 Cr in Q2FY18, up 51%
- ✓ EBITDA Margin at 11.8% and Net Profit Margin at 5.0% in Q2FY19
- ✓ Q2FY19 EPS was INR 1.32 against INR 0.88 during Q2FY18

Financial Highlights – H1FY19 vs H1FY18:

- ✓ Net Revenue of INR 717 Cr against INR 603 Cr, up 19%
- ✓ Net Profit stands at INR 33 Cr against INR 26 Cr, up 28%
- ✓ Half-Yearly Exports were up by 23% and Domestic sales were up by 18%
- ✓ H1FY19 EPS was INR 2.45 against INR 1.92 during H1FY18

| <u>Quarterly</u> | Total Revenue 20% | Domestic Sales 21% | Exports 17% |
|------------------|----------------------|-----------------------|----------------|
| Q2FY19 | 364 | 287 (79%) | 77 (21%) |
| Q2FY18 | 304 | 238 (78%) | 66 (22%) |

| <u>Half-yearly</u> | Total Revenue 19% | Domestic Sales 18% | Exports 23% |
|--------------------|----------------------|-----------------------|----------------|
| H1FY19 | 717 | 557 (78%) | 160 (22%) |
| H1FY18 | 603 | 473 (78%) | 130 (22%) |

Rico Auto Industries Limited

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Website: www.ricoauto.com

Major Developments – H1FY19

- The Company successfully won orders having program value of 2250 Cr (New: 1700 Cr, Replacement: 550 Cr) as on September 30th, 2018 (Half-Yearly)
- During H1FY19, company added orders from Kia Motors, Renault, Nissan, Daimler, Punch Powertrain, BMW, Hero, Cummins, Honeywell and Tata.
- After Market Sales has gained momentum and crossed a turnover of INR 11 Cr during H1FY19. Total portfolio 400+ products and over 52 + Dealers network under after markets.
- Meanwhile, Company is also focusing new clutch and CVT development along with tapping more customers for the EV parts.

About Rico Auto Industries Ltd

RICO is an established and reputed engineering group sharply focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminium and ferrous - to leading OEMs across the Globe. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. Over the years, RICO has earned a reputation of being a reliable source of the most complex components & assemblies. Our commitment to uncompromising quality and the highest standards of excellence is matched by our ability to engineer the most demanding products at competitive cost, as well as our capability to deliver global volumes anywhere across the world. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the national and international automotive industry. We have continued to remain a preferred supplier to these valued brands. Strategic linkages with leading fellow automotive suppliers have given RICO a further technological edge. Joint ventures have been established with players like Magna Powertrain for oil & water pump systems, and Jinfei for alloy wheels. RICO continually works towards achieving the highest levels of efficiency, productivity and profitability - so as to sustain growth and deliver consistent value to both customers and stakeholders.

Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

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