

November 17, 2018

<u>Mr. Khushro A. Bulsara</u> <u>Senior General Manager</u> Listing Compliance & Legal Regulatory **BSE Limited** Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400 001 **BSE Scrip Code: 532648**  <u>Mr. Avinash Kharkar</u> <u>AVP – Listing Compliance</u> **National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 **NSE Symbol: YESBANK** 

Dear Sirs,

# Subject: PRESS RELEASE – YES BANK'S Overall Long-term Rating of 'ICRA AA+' Retained by ICRA Ratings

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take the above on record.

The same is being hosted on the Bank's website <u>www.yesbank.in</u> in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you, For YES BANK LIMITED NK Shivanand R. Shettigar MUN **Company Secretary** 

Encl: As above

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## PRESS RELEASE

## YES BANK'S Overall Long-term Rating of 'ICRA AA+' Retained by ICRA Ratings

**Mumbai**, November 17, 2018: YES BANK's overall long term issuer ratings have been retained by ICRA Ratings at AA+ with Rating watch with developing Negative Implications.

The agency takes note that there has been no adverse impact on YES BANK'S deposit base and liquidity profile post recent developments.

Click on the link to read the Detailed Rationale & Key Rating Drivers

https://www.icra.in/Rationale/ShowRationaleReport/?Id=74998

#### **About YES BANK**

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA's FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA."

#### For media queries, please contact:

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