

ARVIND

November 01, 2018

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 500 101
Security ID : ARVIND

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Symbol : ARVIND

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 01st November 2018

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter / half year ended on 30th September 2018 approved by the Board of Directors of the Company at their meeting held today alongwith Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter / half year.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter / half year ended on 30th September 2018.
3. Investor Presentation for Q2 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11.00 a.m. and concluded at **01.20 P.M.**

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary



Encl : As above.

PRESS RELEASE

Arvind Limited Q2 FY19 Profit After Tax up 18%

Ahmedabad November 1, 2018, Arvind Limited has declared its financial results for the second quarter of FY 2019.

IMPORTANT NOTE:

1. In view of NCLT having approved the scheme of demerger for our Branded Apparels and Engineering Businesses, the reported financial statements reflect figures for continuing businesses only. However, PBT and PAT for the two discontinuing businesses are given as separate line items.
2. Consolidated financial results without giving effect of demerger are also given below.

Arvind Limited

Highlights:

- Overall revenues increased 13 percent year on year
- PAT before exceptional items grew 30 percent
- PAT after exceptions items grew 18 percent

<i>INR Crores</i>	Q2 FY 2019	Q2 FY 2018	Growth
Revenue	1793	1586	13%
EBITDA	205	164	25%
PAT before exceptional items*	86	66	30%
PAT after exceptional items*	73	62	18%

* PBT and PAT includes profit from discontinuing operations

Financial figures without giving effect of demerger

<i>INR Crores</i>	Q2 FY19	Q2 FY18	Change
Revenue from Operations	3053	2735	12%
EBIDTA excluding Other Income	277	218	27%
Profit Before Tax	121	93	31%
Profit After Tax	86	66	30%
Less: Exceptional Items	13	4	
Profit After Tax after Exceptional Items	73	62	17%

Performance Highlights (Arvind Limited)

- Led by 15% growth in garments revenue and 21% growth in Advanced Materials Division's revenue, the overall revenue growth was 12%
- Strong growth in EBIDTA at 24% partially driven by improvements in margins of Advanced Materials Division

Outlook: Company expects to grow at 10% for the current financial year with improved profitability

Performance Highlights of demerging Branded Apparel Business

- Branded apparel business reported revenue of Rs. 1227 crores: Growth of 13% (adjusting for the IndAS changes)
- EBITDA for Branded Apparel grew by 20%

Outlook: Company expects its branded apparel to grow at 20% for the current financial year with improved profitability

Update on demerger

As stated earlier, NCLT has approved demerger of Branded Apparel and Engineering businesses into separate companies. The effective date of demerger and record date for allotment of shares is likely to be end of November.

About Arvind Limited

Arvind Limited is the largest Textiles, Apparel and Fashion player with revenues exceeding \$1.7 billion. The company is full supply chain partner to world's leading fashion brands. The domestic fashion business includes the most iconic brands like US Polo Association, Tommy Hilfiger, Calvin Klein, Arrow, Flying Machine, Gap and Sephora, to name a few.

For more information, please contact:

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