

26th November, 2018

To,
Dept. of Corporate Services (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574/ 570002**Symbol: FEL / FELDVR**

Debt Scrip Code: 952009-10-53-54-74-75-97-98 / 952715-17-18-21-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Intimation of re-affirmation / re-validation of rating

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited (*formerly known as Credit Analysis & Research Limited*) and Acuite Ratings & Research Limited (*formerly known as SMERA Ratings Limited*), Credit Rating Agencies, has reaffirmed the rating for the following instrument of the Company.

Sl. No.	Type / Facility / Instrument	Rating
1.	Commercial Paper	CARE A1+
2.	Commercial Paper	ACUITE A1+
3.	Non Convertible Debenture	CARE AA-; Stable

Further, due to intervening holidays, we have received the reaffirmation letters today only, i.e. on 26th November, 2018, therefore the same is disclosed by the Company on the date of receipt of the letter, within prescribed time limit.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For Future Enterprises Limited



Dinesh Maheshwari
Executive Director & CFO

