



# TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.  
PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com  
E-MAIL : [tnstl@vsnl.net](mailto:tnstl@vsnl.net) / [contact@tamilnadusteeltubesltd.com](mailto:contact@tamilnadusteeltubesltd.com) / [tnt.share@yahoo.in](mailto:tnt.share@yahoo.in) CIN : L27110TN1979PLC007887

TNT/2018-19/

14.11.2018

## Bombay Stock Exchange Limited

Deptt.ofCorporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400001

**Scrip Code- 513 540**

### Sub: Outcome of the 3<sup>rd</sup> Board Meeting 2018-19 held on 14.11.2018

Dear Sir/ Madam,

With reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today, the 14<sup>th</sup> Nov. 2018 have, *inter alia*:

1. Approved the Un-audited financial Results for the Quarter ended 30<sup>th</sup> Sep, 2018 along with the Limited Review Report issued by the Statutory Auditors on that. The details are enclosed herewith.

This is for your kind information and record.

The Meeting commenced at 3:00 p.m. and ended at 5:30 p.m.

Thanking you,

Yours Faithfully,  
For **Tamilnadu Steel Tubes Limited**

*B. Das*

BIVASHWA DAS  
DIRECTOR  
DIN - 07352655

**Encl: a/a**



## PART I Statement of Un-audited Financial Results for the Quarter and Six Months Ended 30-09-2018

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended Un Audited 30-Sep-18	Preceding 3 months ended Un Audited 30-Jun-18	Corresponding 3 months ended Un Audited 30-Sep-17	6 months ended Un Audited 30-Sep-18	6 months ended Un Audited 30-Sep-17	Year Ended Audited 31-Mar-18
1 Income from operations						
(a) Net sales/income from operations	2,348.33	2,663.15	2,289.15	5,011.48	4,569.23	9,062.61
(b) Other Income	2.23	1.50	1.01	3.73	1.54	7.46
<b>Total income from operations net</b>	<b>2,350.56</b>	<b>2,664.65</b>	<b>2,290.16</b>	<b>5,015.21</b>	<b>4,570.77</b>	<b>9,070.07</b>
2 Expenses						
(a) Cost of Raw Material Consumed	2,184.07	2,651.80	1,849.38	4,835.87	3,983.65	7,890.42
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(51.75)	(255.35)	48.13	(307.10)	(111.13)	43.10
(d) Employee benefits expense	98.00	101.35	104.60	199.35	209.71	442.82
(e) Depreciation and amortisation expense	9.66	9.55	8.42	19.21	15.96	33.70
(f) Finance costs	9.75	14.03	11.80	23.78	22.10	48.72
(g) Other expenses	112.12	123.90	145.62	236.02	268.60	504.31
<b>Total expenses</b>	<b>2,361.85</b>	<b>2,645.28</b>	<b>2,167.95</b>	<b>5,007.13</b>	<b>4,388.89</b>	<b>8,963.07</b>
<b>3 Profit before Tax (1 - 2)</b>	<b>(11.29)</b>	<b>19.37</b>	<b>122.21</b>	<b>8.08</b>	<b>181.88</b>	<b>107.00</b>
4 Tax expense						
Current Tax	(0.97)	6.57	39.53	5.60	57.38	34.99
Deferred Tax	(3.92)	(7.37)	-	(11.29)	-	2.08
<b>Total Tax Expense (net)</b>	<b>(4.89)</b>	<b>(0.80)</b>	<b>39.53</b>	<b>(5.69)</b>	<b>57.38</b>	<b>37.07</b>
<b>5 Profit after Tax (3 - 4)</b>	<b>(6.40)</b>	<b>20.17</b>	<b>82.68</b>	<b>13.77</b>	<b>124.50</b>	<b>69.93</b>
6 Other Comprehensive Income						
-A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)						
<b>7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive</b>	<b>(6.40)</b>	<b>20.17</b>	<b>82.68</b>	<b>13.77</b>	<b>124.50</b>	<b>69.93</b>
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						612.50
10 Earnings per share (of Rs.10 / - each) (not annualised):						
(a) Basic	(0.12)	0.39	1.61	0.27	2.43	1.36
(b) Diluted	(0.12)	0.39	1.61	0.27	2.43	1.36
See accompanying note to the financial results						

For TAMILNADU STEEL TUBES LTD,

*B. Das*  
DIRECTOR

## TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

## PART I Standalone Statement of Assets and Liabilities

PARTICULARS	(1)	(2)
	Un-Audited As at 30-Sep-18	Audited As at 31-Mar-18
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	238.42	251.68
(b) Capital Work-in-Progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other financials assets	11.31	11.26
(f) Non-Current Tax asset	72.79	69.79
(g) Other Non-Current Assets	23.26	24.09
<b>Total Non-Current Assets</b>	<b>345.78</b>	<b>356.82</b>
<b>2 Current Assets</b>		
(a) Inventories	1,267.39	1,000.45
(b) Financials Assets		
(i) Investments		
(ii) Trade Receivables	1,915.70	1,823.17
(iii) Cash and Cash Equivalents	30.07	156.76
(iv) Bank balance other than mentioned above		
(v) Loans		
(vi) Other financials assets	45.59	21.02
(c) Other Current Assets	6.20	4.20
(d) Assets classified as held for sale	10.58	10.58
<b>Total Current Assets</b>	<b>3,275.53</b>	<b>3,016.18</b>
<b>Total Assets (1+2)</b>	<b>3,621.31</b>	<b>3,373.00</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 (a) Equity Capital</b>	512.48	512.48
(b) Other Equity	626.27	612.50
<b>Total Equity</b>	<b>1,138.75</b>	<b>1,124.98</b>
<b>2 Liabilities</b>		
<b>(a) Non Current Liabilities</b>		
(i) Financial Liabilities		
- Borrowings	52.61	25.35
- Trade Payable	-	-
- Other Financial Liabilities	-	-
(ii) Provisions	28.49	29.19
(iii) Deferred Tax Liabilities (Net)	12.19	23.48
(iv) Other non-current liabilities	1,051.00	1,050.00
<b>Total Non-Current Liabilities</b>	<b>1,144.29</b>	<b>1,128.02</b>
<b>(b) Current Liabilities</b>		
(i) Financial Liabilities		
- Borrowings	281.65	195.57
- Trade Payable	633.81	457.05
- Other Financial Liabilities	53.00	53.00
(ii) Other Current Liabilities	132.64	182.83
(iii) Provisions	-	-
(iv) Current Tax Liabilities (net)	237.16	231.55
<b>Total Current Liabilities</b>	<b>1,338.27</b>	<b>1,120.00</b>
<b>Total Liabilities</b>	<b>2,482.56</b>	<b>2,248.02</b>
<b>Total Equity and Liabilities</b>	<b>3,621.31</b>	<b>3,373.00</b>

For TAMILNADU STEEL TUBES LTD.

B. Das  
DIRECTOR

**NOTE:-**

1. The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14th November 2018. These results have been subjected to "limited review" by the statutory auditors of the Company. The limited review report does not contain any qualification. The review report has been filed with the stock exchanges and is available on the Company's website.
2. The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108 – Operating Segments.
4. Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognized during the period.
5. Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI

DATE : 14.11.2018

For TAMILNADU STEEL TUBES LTD.  
of TAMILNADU STEEL TUBES LTD.

*B. Das*  
DIRECTOR

BIVASHWA DAS  
DIN - 07352655

**Limited Review Report for the Quarter Ending 30.09.2018**

To  
The Board of Directors  
M/s. TAMIL NADU STEEL TUBES LTD,  
No: 65, Mercury Apartment,  
Pantheon Road, Egmore,  
Chennai – 600 008, Tamil Nadu.

We have reviewed the accompanying statement of audited financial results of M/S. TAMIL NADU STEEL TUBES LTD ("the Company") for the period ended 30.09.2018 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed our audit and accordingly, we do express our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14.11.2018

For Abhay Jain & Co,  
Chartered Accountants  
FRN: 000008S

  
(A.K. Jain)  
Partner

MNO: 070224

