Phone :

: 022-22708100 22708400

Website: www.newindia.co.in

पंजीकृत एवं प्रधान कार्यालय : न्यु इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G.Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

Ref. No.: NIACL/Compliance/2018-19

November 14, 2018

To,

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Tower Dalal Street Mumbai 400 001 The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE - 540769/NSE - NIACL)

Sub: Statement showing Utilisation of Issue Proceeds from Fresh Issue of 2,40,00,000 equity shares for the quarter ended September 30, 2018 pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As discussed in the Prospectus, the Company has utilised the net proceeds of the Fresh Issue towards improving its Solvency margin & consequently its Solvency Ratio.

There is no deviation from the Objects stated in the Prospectus dated 6<sup>th</sup> November, 2017.

Yours Sincerely,

For The New India Assurance Company Limited

Jayashree Nair

Company Secretary & Chief Compliance Officer

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