



November 02, 2018

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Regulation 30, 33 and other applicable provision of the SEBI (listing Obligations and Disclosure Requirements) Requirements, 2015.

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to enclose herewith Un-audited Standalone Financial Results of the Company for the quarter and half year ended 30th September , 2018 as approved by the board of directors at its meeting held today.

We also enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results

The meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 5.30 p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489
Encl: As stated above



LUX INDUSTRIES LTD



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF LUX INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Lux Industries Limited ("the Company"), for the quarter and half year ended 30th September, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

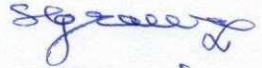
This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **S K AGRAWAL & CO.**
Chartered Accountants
Firm Registration No.-306033E


Sandeep Agrawal
(Partner)
Membership No. 058553

Place: Kolkata

Dated: 2nd November, 2018

Lux Industries Limited
 Regd. Office: 39, Kall Krishna Tagore Street, Kolkata-700 007
 Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2018



(Rs. in lakhs)

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations						
	a. Sale of Products and Services	27,455.60	25,927.00	20,915.99	53,382.60	45,119.30	106,103.89
	b. Other operating income	250.73	304.59	225.25	555.32	637.40	1,018.91
	Other Income	(1.47)	89.29	2.99	87.82	7.24	173.11
	Total Income	27,704.86	26,320.88	21,144.23	54,025.74	45,763.94	107,295.91
2	Expenses						
	a. Cost of materials consumed	11,201.74	14,634.09	7,548.18	25,835.83	21,838.29	50,451.81
	b. Purchase of stock-in-trade	2,363.92	557.50	317.57	2,921.42	575.98	3,333.97
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,671.07)	(4,995.25)	1,119.26	(6,666.32)	(3,143.06)	(5,238.30)
	d. Employee benefits expense	1,101.81	1,015.78	939.39	2,117.59	1,731.69	3,747.05
	e. Finance costs	613.17	711.67	574.91	1,324.84	1,181.11	2,542.44
	f. Depreciation and amortization expense	279.22	273.22	234.95	552.44	460.05	974.75
	g. Subcontracting/ Jobbing expenses	6,924.24	6,597.12	4,600.63	13,521.36	10,297.77	22,156.18
	h. Other expenses	3,460.23	4,671.09	3,751.36	8,131.32	8,363.72	17,090.41
	Total Expenses	24,273.26	23,465.22	19,086.25	47,738.48	41,305.55	95,058.31
3	Profit before Exceptional Items and tax (1-2)	3,431.60	2,855.66	2,057.98	6,287.26	4,458.39	12,237.60
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	3,431.60	2,855.66	2,057.98	6,287.26	4,458.39	12,237.60
6	Tax expense						
	a. Current Tax	1,194.00	956.00	752.00	2,150.00	1,619.00	4,243.00
	b. Deferred Tax	100.16	24.40	(25.73)	124.56	(61.73)	71.13
	Total Tax Expense	1,294.16	980.40	726.27	2,274.56	1,557.27	4,314.13
7	Net profit for the period (5-6)	2,137.44	1,875.26	1,331.71	4,012.70	2,901.12	7,923.47
8	Other Comprehensive income						
	Item that will not be reclassified to profit or loss (net of tax)	(5.10)	(5.10)	(0.99)	(10.20)	(1.98)	(20.31)
9	Total Comprehensive income (after taxes) (7+8)	2,132.34	1,870.16	1,330.72	4,002.50	2,899.14	7,903.16
10	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98	529.98	529.98
11	Other equity (Reserves)						31,532.40
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2018)						
	a. Basic	8.46	7.43	5.27	15.89	11.49	31.38
	b. Diluted	8.46	7.43	5.27	15.89	11.49	31.38



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LUX INDUSTRIES LTD



Statement of Assets and liabilities

[Rs in lakhs]

Particulars	Standalone	Standalone
	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	12,810.16	12,806.56
(b) Capital work-in-progress	796.32	530.53
(c) Intangible assets	73.39	106.30
(d) Financial assets		
(i) Investments	84.91	84.91
(ii) Other Financial assets	303.25	293.90
(e) Other non-current assets	49.49	49.49
Total Non-current assets	14,117.52	13,871.69
Current assets		
(a) Inventories	35,780.75	29,917.63
(b) Financial assets		
(i) Trade receivables	30,238.82	38,909.47
(ii) Cash & cash equivalents	128.10	210.68
(iii) Bank balance other than above	12.48	11.22
(iv) Loans	284.51	84.55
(v) Other financial assets	228.56	240.91
(c) Other current assets	4,495.75	4,237.91
Total current assets	71,168.97	73,612.37
TOTAL ASSETS	85,286.49	87,484.06
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	529.98	529.98
(b) Other equity	35,534.90	31,532.40
Total equity	36,064.88	32,062.38
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	102.76	492.86
(b) Deferred tax liabilities (Net)	738.99	619.83
(c) Provisions	266.76	228.88
Total non-current liabilities	1,108.51	1,341.57
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,896.07	31,648.08
(ii) Trade payables	14,523.29	18,859.07
(iii) Other financial liabilities	2,220.88	2,414.79
(b) Provisions	54.64	47.03
(b) Other current liabilities	390.22	1,064.71
(c) Current tax liabilities (Net)	28.00	46.43
Total Current liabilities	48,113.10	54,080.11
TOTAL EQUITY AND LIABILITIES	85,286.49	87,484.06

Notes:

- The financial results of the Company for the quarter and half year ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 2nd November, 2018. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- The Company has adopted Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting periods on or after April 1, 2018. In terms of the requirement of the new standard, revenue is recognised net of trade schemes and incentives payable to distributors/dealers and retailers. Revenue for comparative periods has been adjusted to confirm to current period classifications.
- A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the stock exchanges. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Dated: November 2, 2018



By Order of the Board
For Lux Industries Limited
Ashok Kumar Todi
Ashok Kumar Todi
Chairman
DIN-00053599



LUX INDUSTRIES LTD

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