

November 22, 2018

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 <b>Scip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 539126</b>
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**Sub: Disclosure for Release of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of Pledge for **2,31,409** Equity Shares of MEP Infrastructure Developers Limited by IIFL Wealth Finance Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

*Sudha D. Mhaiskar*

**Sudha D. Mhaiskar**

Encl.: a/a

Copy to: Mr. Harshad Pusalkar  
Company Secretary  
MEP Infrastructure Developers Ltd.  
Mumbai

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	MEP INFRASTRUCTURE DEVELOPERS LIMITED
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED & BSE LIMITED
Date of reporting	22/11/2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SUDHA D. MHAISKAR

**Details of the creation of encumbrance/pledge:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	5750000	3.13	-	-	-	-	-	-	-	-	-
A J Tolls Private Limited	31717767	17.29	20699775	11.28	-	-	-	-	-	-	-	-	-
Dattatray P Mhaiskar <sup>(1)</sup>	1025000	0.56	NIL	NIL	-	-	-	-	-	-	-	-	-
Sudha Dattatray Mhaiskar	26454180	14.42	19250000	10.49	Release	20/11/2018	Pledge	Third party pledge for loan taken by Mr. Jayant D. Mhaiskar	231409	0.13	IIFL Wealth Finance Limited	19018591	10.37
Jayant Dattatray Mhaiskar <sup>(2)</sup>	14258546	7.77	14197246	7.74	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhaiskar	14275252	7.78	12556000	6.83	-	-	-	-	-	-	-	-	-
Vidyalaxmi Vijay Kshirsagar	571428	0.31	441134	0.24	-	-	-	-	-	-	-	-	-

*Sudha D. Mhaiskar*

**SUDHA D. MHAISKAR**  
Place : MUMBAI  
Date : 22/11/2018

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<sup>(1)</sup> Including joint holding with Mrs. Sudha D. Mhaiskar

<sup>(2)</sup> Including joint holding with Mrs. Anuya J. Mhaiskar