



# India Cements Capital Ltd

Regd. & Corp. Office : Dhun Building,

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No. : L65191TN1985PLC012362

SH/BSE/

09.11.2018

BSE Limited  
Corporate Relationship Department  
First Floor, New Trading Ring  
Rotunda Building, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**Mumbai - 400 001.**

**SCRIP CODE : 511355**

Dear Sirs,

**Sub : Outcome of Board Meeting.**

We refer to our letter dated 29.10.2018, on the captioned subject.

The Unaudited financial results, subjected to a 'Limited Review' by our Company's Auditors for the quarter and half-year ended 30<sup>th</sup> September, 2018 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held today.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Report with your Stock Exchange in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results will be published in English and Tamil dailies on 10.11.2018.

The Meeting commenced at 1.30 P.M. and concluded at ~~3.00~~ P.M.

Thanking you,

Yours faithfully,  
For **India Cements Capital Limited**

*E. Jayash*

**Company Secretary**

Encl.: As above.

India Cements Capital Limited		Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002			Corporate Identity No.(CIN): L65191TN1985PLC012362		
Email : secr@iccaps.com , Website : www.iccaps.com		STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018					
		(Rs. In lakhs)					
		STANDALONE					
PART - I	PARTICULARS	Quarter Ended			HALF YEAR ENDED		Year Ended
		30-09-2018 (UNAUDITED)	30-06-2018 (UNAUDITED)	30-09-2017 (UNAUDITED)	30-09-2018 (UNAUDITED)	30-09-2017 (UNAUDITED)	31-03-2018 (AUDITED)
	Income						
1	Revenue from Operations	107.09	112.44	135.08	219.53	272.60	476.81
2	Other income	3.89	3.21	3.02	7.10	6.02	14.82
3	Total - Net Income from Operations	110.98	115.65	138.10	226.63	278.62	491.63
4	Expenses						
a)	Employee benefit expenses	63.37	62.92	61.32	126.29	118.81	237.67
b)	Finance Cost	1.69	1.17	3.08	2.86	5.18	6.20
c)	Other expenses	31.85	32.79	38.23	64.64	76.06	140.85
d)	Depreciation	2.33	2.45	2.26	4.78	4.93	10.20
	Total	99.24	99.33	104.89	198.57	204.98	394.92
5	Profit/(Loss) before exceptional items and extraordinary items and Tax	11.74	16.32	33.21	28.06	73.64	96.71
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax	11.74	16.32	33.21	28.06	73.64	96.71
8	Tax Expenses:						
a)	Current Tax	3.74	3.37	7.43	7.11	19.37	25.11
b)	Deferred Tax	(0.52)	0.83	(0.96)	0.31	(0.41)	(0.21)
	Total Tax Expenses	3.22	4.20	6.47	7.42	18.96	24.90
9	Profit/(Loss) for the period from continuing operations	8.52	12.12	26.74	20.64	54.68	71.81
10	Profit/(Loss) from discontinuing operations	--	--	--	--	--	--
11	Tax expenses of discontinuing operations	--	--	--	--	--	--
12	Profit/(Loss) from Discontinuing operations	--	--	--	--	--	--
13	Profit/(Loss) for the period/year	8.52	12.12	26.74	20.64	54.68	71.81
14	Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62	2170.62	2170.62
15	Reserves excluding revaluation reserves						646.83
16	Basic and Diluted Earning per share						
	(before extraordinary items)	0.04	0.06	0.12	0.10	0.25	0.33
17	Basic and Diluted Earning per share						
	(after extraordinary items)	0.04	0.06	0.12	0.10	0.25	0.33

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018

PARTICULARS	STANDALONE AS AT	
	30-09-2018	31-03-2018
	(UNAUDITED)	(AUDITED)
Shareholders' Funds		
a) Capital	2170.62	2170.62
b) Reserves and Surplus	667.47	646.83
Total	2838.09	2817.45
Non-current liabilities		
(a) Long-term borrowings	4316.96	4317.26
Total	4316.96	4317.26
Current Liabilities		
Total	577.34	743.15
TOTAL OF EQUITY AND LIABILITIES	7732.39	7877.86
ASSETS		
Non-current assets		
a) Fixed Assets		
(i) Tangible assets	39.00	40.29
b) Non-current investments	536.73	536.73
c) Deferred Tax Assets	5.48	5.79
d) Long-term loans and advances	5582.24	5631.73
Total	6163.45	6214.54
Current assets		
(a) Trade receivables	451.06	372.91
(b) Cash and Cash equivalents	863.22	1059.16
(c) Short-term loans and advances	4.07	6.41
(d) Other current assets	250.59	224.84
Total	1568.94	1663.32
TOTAL OF ASSETS	7732.39	7877.86

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 9th November 2018. A limited review of the quarter and half year ended results has been carried out by Statutory Auditors.
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Other Operating Income of the company includes income from air ticketing and Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- The Company has surrendered Non-Banking Finance Company license to the Reserve Bank of India and acceptance thereof is awaited. In view of this, the financial accounts have been therefore prepared as applicable to NBFC Companies.
- The demand of Rs 25.79 crores (including interest) raised by the Income Tax department for the financial year 2005 - 06, is pending for disposal before ITAT.
- The figures for the corresponding period, have been reclassified/regrouped to make them comparable.

By Order of the Board

N R KRISHNAN  
Chairman

Place : Chennai  
Date : 09/11/2018.





# P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.  
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

## LIMITED REVIEW REPORT

The Board of Directors,  
India Cements Capital Limited,  
Chennai.

We have reviewed the accompanying statement of Standalone Unaudited Financial results of India Cements Capital Limited ('the Company') for the quarter/half year ended 30<sup>th</sup> September 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai  
Date : 09.11.2018

For P.S.Subramania Iyer & Co.,  
Chartered Accountants  
Firm Registration No : 004104S

*V. Swaminathan*

V.Swaminathan  
Partner

Membership No : 22276

