

November 13, 2018

To,  
Dy. General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: 532296

Ref: Scrip Name: GLENMARK

Dear Sirs,

**Sub:- Employee Stock Options Scheme, 2016**

We have to inform that the Nomination & Remuneration Committee of the Company, at its meeting held on November 13, 2018 has granted 20,000 stock options as detailed below pursuant to Employee Stock Options Scheme, 2016:

Number of Options Granted	20,000 Options Each Option represents 1 Equity shares of Re. 1 each
Number of Ordinary shares covered under the Options granted	20,000 equity shares of Re. 1 each
Vesting period	To commence after a period of one year from the date of the grant and extend upto a maximum period of six years from the date of the grant
Exercise Period	To commence from the date of vesting of stock options and may extend till the expiry of the scheme
Exercise Price	Rs. 600 per Option

The Options granted under Employee Stock Options Scheme, 2016 and exercise thereof is subject to all applicable laws.

The above is for your information and record.

Thanking You.

Yours faithfully,  
For Glenmark Pharmaceuticals Limited

  
Harish Kuber  
Company Secretary & Compliance Officer

Tel: 4018 9999 / 4018 9879  
Fax: 4018 9986

**Glenmark Pharmaceuticals Ltd.**

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai - 400 099, India

T: 91 22 4018 9999 F: 91 22 4018 9986 CIN No: L24299MH1977PLC019982 W: www.glenmarkpharma.com

Registered office: B/2, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai 400 026 E: complianceofficer@glenmarkpharma.com