

13th November, 2018

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

Ref: Scrip code 512634

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the following are the outcome of the Board meeting held on today i.e 13th November, 2018

- Mrs.A.Nina Reddy was reappointed as the Joint Managing Director for a period of five years w.e.f. 28.10.2018 subject to the approval of the members through postal ballot process.
- Mr.A.Ravikumar Reddy was reappointed as the Managing Director for a period of five years w.e.f. 1.2.2019, subject to the approval of the members through postal ballot process.

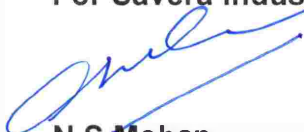
Further we are furnishing the details in the attached sheet as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,

The Board Meeting commenced at 3.30 PM
The Board Meeting concluded at 6.20 PM

Please take on record the above.

Thanking you,

Yours faithfully,
For Savera Industries Limited



N S Mohan
Company Secretary.

Savera Industries Ltd.,
146, Dr. Radhakrishnan Road, Chennai - 600 004.
CIN : L55101TN1969PLC005768
Tel.: 91-44-28114700.

E-mail : info@saverahotel.com | Website : www.saverahotel.com

1	Reason for Change	Mrs.A.Nina Reddy, Joint Managing Director's period of appointment got completed on 27.10.2018.
2	Date of Appointment	Reappointed at the Board Meeting held on 13.11.2018. Period of Appointment for five years w.e.f. 28.10.2018
3	Brief Profile	Smt A.Nina Reddy, aged about 58 years, has qualifications such as BA., DID., DCI & HK and particularly specialization in Interior Decoration and House Keeping. She devoted herself in the day today affairs of the management of the company.
4	Disclosure – Relationship with other directors.	Mrs.A.Nina Reddy, Joint Managing Director is the mother of Mrs.A.Nivruti, who is also one of the directors of the company. Mr.A.Ravikumar Reddy, Managing Director of the company is the brother-in-law of Mrs.A.Nina Reddy, Mr.A.Ravikuar Reddy, Managing Director is the father of Mr.A.Tarun Reddy, who is also one of the directors of the company.

1	Reason for Change	Mr.A.Ravikumar Reddy, Managing Director's period of appointment will get completed on 31.01.2019.
2	Date of Appointment	Reappointed at the Board Meeting held on 13.11.2018. Period of Appointment for five years w.e.f. 01.02.2019
3	Brief Profile	Sri.A.Ravikumar Reddy is a qualified Engineer with an experience of 35 years in various industries including hotel industry. He is aged about 59 years. He devoted himself in the day today affairs of the management of the company.
4	Disclosure – Relationship with other directors.	Mr.A.Ravikuar Reddy, Managing Director is the father of Mr.A.Tarun Reddy, who is also one of the directors of the company. Mr.A.Ravikumar Reddy, Managing Director of the company is the brother-in-law of Mrs.A.Nina Reddy. Mrs.A.Nina Reddy, Joint Managing Director is the mother of Mrs.A.Nivruti, who is also one of the directors of the company.

For SAVERA INDUSTRIES LIMITED


N.S. MOHAN
Company Secretary

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