

CNPCL/SE/2018/11/01

Date: 3rd November, 2018

To,
BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Maharashtra
Ref: Security Code: 533407

To,
National Stock Exchange India Limited
Compliance Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Maharashtra
Ref. : Symbol: CNOVAPETRO

Sub.: Outcome of the Board Meeting held on 3rd November, 2018 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Sir/Madam,

The Board of Directors of the Company at its meeting held on Saturday, 3rd November, 2018, had inter-alia considered and approved, the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2018 and took on record the Limited Review Report thereon.

In compliance with Regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, herewith enclosed is the copy of Un-audited Financial Results and Limited Review Report for the quarter ended on 30th September, 2018.

Further, Meeting Commenced on 4:00 PM and concluded at 4:50 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited


Harsh Hirpara
Company Secretary



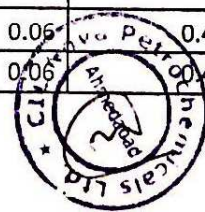
CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad -
382 210

CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web -
www.cnpl.com,phn:9825800060

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2018

Particulars		(Rs. in lakhs)					
		Quarter ended on			Half year ended on		Year ended on
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income							
I	Revenue from operations	6635.32	7167.64	5779.74	13802.96	12434.38	25053.24
II	Other Income	51.25	63.12	13.79	114.37	29.00	231.17
III	Total Income (I + II)	6686.57	7230.76	5793.53	13917.33	12463.38	25284.41
IV Expenses							
	a) Cost of Material Consumed	5018.67	5534.83	4300.71	10553.50	8872.27	18513.32
	b) Purchase of Stock in Trade	28.19	247.63	0.45	275.82	467.55	647.47
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	213.33	(192.38)	419.01	20.95	(209.39)	(263.06)
	d) Excise Duty	Nil	Nil	Nil	Nil	686.85	686.85
	e) Employee Benefit Expense	302.87	273.77	271.81	576.64	523.13	1053.90
	f) Finance cost	95.84	87.50	65.72	183.34	156.07	392.23
	g) Depreciation & amortization	116.99	117.01	127.43	234.00	253.69	515.47
	h) Other Expenditure	1040.83	1041.50	724.55	2082.33	1693.23	3574.54
	Total Expenses (IV)	6816.72	7109.86	5909.68	13926.58	12443.40	25120.72
V	Profit / (Loss) before extra ordinary and exceptional Items and tax (III - IV)	(130.15)	120.90	(116.15)	(9.25)	19.98	163.69
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit / (Loss) before extra ordinary Items and tax (V -VI)	(130.15)	120.90	(116.15)	(9.25)	19.98	163.69
VIII	Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
IX	Profit / (Loss) before Tax (VII- VIII)	(130.15)	120.90	(116.15)	(9.25)	19.98	163.69
X	Tax expense						
	(i) Current Tax	(24.65)	24.65	(23.68)	-	4.07	33.95
	(ii) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil	Nil	1.97
XI	Profit (Loss) for the period (IX - X)	(105.50)	96.25	(92.47)	(9.25)	15.91	127.77
XII	Other Comprehensive Income (Net of tax)	1.66	1.67	Nil	3.33	Nil	6.67
XIII	Total Comprehensive Income for the period (XII + XI)	(103.84)	97.92	(92.47)	(5.92)	15.91	134.43
XIV	Paid up equity share capital (Face value of Rs. 10 each)	2710	2710	2710	2710	2710	2710
XV	annualised):						
	a) Basic	(0.39)	0.36	(0.34)	(0.03)	0.06	0.47
	b) Diluted	(0.39)	0.36	(0.34)	(0.03)	0.06	0.47



CIL NOVA PETROCHEMICALS LIMITED

Notes

- 1 The above unaudited financial results for the quarter and half year ended September 30, 2018 were reviewed and recommended by the audit committee at their meeting held on November 03, 2018 and approved by the Board of Directors at their meeting held on November 03, 2018.
- 2 The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter and half year ended September 30, 2018.
- 3 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND-AS.
- 5 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 6 From the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations for the half year ended September 30, 2018 is not comparable with the half year ended September 30, 2017.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad

Date: 03/11/2018



BY ORDER OF THE BOARD OF DIRECTORS,
of CIL Nova Petrochemicals Limited

A handwritten signature in black ink, appearing to read "Jyoti Chiripal".

Jyotiprasad Chiripal

Chairman

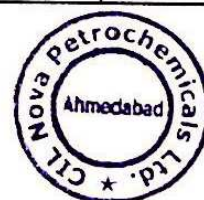
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CIL NOVA PETROCHEMICALS LIMITED

Unaudited Statement of Assets and Liabilities as at 30th September, 2018

(Rs. in Lakhs)

	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	8,396.63	8,628.53
	(b) Capital Work-In-Progress	896.36	873.77
	(c) Intangible Assets	Nil	Nil
	(d) Financial Assets		
	(i) Investments	0.14	0.17
	(e) Deferred Tax Assets (net)	Nil	Nil
	(f) Other Non-Current Assets	271.86	183.57
	Total Non - Current Assets	9,564.99	9,686.04
2	Current assets		
	(a) Inventories	2,389.11	2,050.92
	(b) Financial Assets		
	(i) Trade Receivables	4,802.37	3,698.88
	(ii) Cash and Cash Equivalents	14.07	35.39
	(iii) Other Bank Balances	169.58	166.28
	(iv) Other Financial Assets	1.58	1.59
	(c) Current Tax Assets (Net)	26.00	17.63
	(d) Other Current Assets	667.20	441.87
	Total Current Assets	8,069.91	6,412.56
	Total Assets (1+2)	17,634.90	16,098.60
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,710.00	2,710.00
	(b) Other Equity	5,712.58	5,718.50
	Total equity	8,422.58	8,428.50
	LIABILITIES		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13.05	5.88
	(ii) Other Financial Liabilities	1,091.35	995.01
	Total Non - Current Liabilities	1,104.40	1,000.89
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,353.13	1,915.29
	(ii) Trade Payables due to Micro & Small Enterprises	Nil	Nil
	(iii) Trade Payables due to other than Micro & Small Enterprises	4,748.16	3,750.65
	(iv) Other Financial Liabilities	912.66	914.01
	(b) Other Current Liabilities	18.54	24.83
	(c) Provisions	75.43	64.43
	Total Current Liabilities	8,107.92	6,669.21
	Total Equity and Liabilities (1+2+3)	17,634.90	16,098.60



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

Corporate Office: - "Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad - 380058
Admin Office :- B-516, Gopal Palace, Nr. Shiromani Flats, Opp. Ocean Park,
Satellite Road, Ahmedabad - 380 015.

Phone : +91 - 7822012032

E-mail : samir@smshah.co.in

To,
Board of Directors of
CIL Nova Petrochemicals Limited
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of CIL Nova Petrochemicals Limited ("the Company") having its Registered Office at Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad -382210 for the quarter and half year ended September 30, 2018 and statement of assets & liabilities as at September 30, 2018 attached herewith (" the Statement "), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

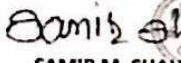
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 3rd November, 2018

FOR SAMIR M SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 122377W


SAMIR M. SHAH
(PARTNER)

MEMBERSHIP NO.: 111052