

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

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Date: 03/11/2018

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbols: FINEORG

Sub: Investor Release on financial results for the quarter and half year ended September 30, 2018.

Dear Sir/Madam,

We are enclosing herewith a copy of the investor release on the financial results for the quarter and half year ended September 30, 2018.

We request you to take the above information on record.

Thanking You,

Sincerely,

For Fine Organic Industries Limited

A handwritten signature in blue ink, appearing to read 'Pooja Gaonkar', with a small flourish at the end.

Pooja Gaonkar



Company Secretary and Compliance Officer

Fine Organic Industries Limited

H1FY19 Standalone Performance:

- Total Revenue (Net of taxes) at Rs. 501.03 Cr YoY growth of 39.40%
- EBITDA at Rs. 111.49 Cr, YoY growth of 79.84%
- PAT at Rs. 68.80 Cr, YoY growth of 87.92%

Mumbai, 3rd November 2018: Fine Organic Industries Limited, a largest manufacturer of oleochemical based additives in India with a range of more than 400 different products used in food, polymer, cosmetics, paint, ink, coatings etc. has announced its un-audited financial results for the Quarter and half year ended September 30, 2018.

Particulars (Rs. In Crs)	Fine Organics Limited (Standalone)					
	Q2FY19	Q2FY18	YoY	H1FY19	H1FY18	YoY
Revenue (Net of taxes)	260.91	186.33	40.03%	501.03	359.42	39.40%
EBITDA	58.24	40.30	44.52%	111.49	61.99	79.84%
<i>EBITDA Margin</i>	<i>22.32%</i>	<i>21.63%</i>		<i>22.25%</i>	<i>17.25%</i>	
PAT	31.73	23.43	35.40%	68.80	36.61	87.92%
<i>PAT Margin</i>	<i>12.16%</i>	<i>12.58%</i>		<i>13.73%</i>	<i>10.19%</i>	

Standalone Half Yearly Highlights:

- Revenues (Net of taxes) of Rs. 501.03 Cr for H1FY19 as against Rs. 359.42 Cr in H1FY18, up by 39.40% YoY
 - Growth in revenues attributable to volume growth across product segments
 - Exports revenue is about 56% of total revenue
- EBITDA for H1FY19 stood at Rs. 111.49 Cr as against Rs. 61.99Cr in H1FY18, up by 79.84% YoY.
 - Margins for H1FY19 stood at 22.25 % as against 17.25 % in H1FY18
- PAT stood at Rs. 68.80 Cr for H1FY19 as against Rs. 36.61 Cr in H1FY18 up by 87.92% YoY

Commenting on the performance**(Mr. Mukesh Shah, Managing Director, Fine Organic Industries Limited)**

“We are pleased with our performance during the H1FY19 as both domestic and international market have stated noteworthy volume and value growth. Demand from all end user industry has been healthy.

We have cited earlier that we are operating at our peak capacity utilizations and therefore have undertaken few capacity expansion programmes which are expected to operationalise at different timeframe over next two years. With our in-house proprietary technology and strong R&D prowess, we have proven our credential and proficiency to serve our customers with customised solutions.

Our end user segments, across polymers, food, cosmetics, coatings & specialties have the potential to deliver substantial growth which gives us an opportunity to deliver value added solutions to our clients. Our international business has contributed 56% of the total revenue.

We are optimistic about the global opportunities through our product innovation and expansion. Our upcoming capacities will cater to these additional demands and enhance our penetration into the global markets.”

About Fine Organic Industries Limited:

Fine Organic Industries Ltd is the largest manufacturer of oleochemical-based additives in India and a strong player globally in this industry. It produces a wide range of specialty plant derived oleochemical-based additives used in food, polymer, cosmetics, paint, ink, coatings and other specialty applications in various industries. Company has got strong distribution network within India and globally. The state of art manufacturing facilities are located at Ambernath, Badlapur and Dombivali in Maharashtra.

For more information about the company and its businesses, please visit our website www.fineorganics.com

Investors Release

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
<p>Fine Organic Industries Limited CIN No: U24119MH2002PLC136003 Name: Tushar Shah</p>	<p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Rahul Agarwal / Shrikant Sangani Email id: rahul.agarwal@sgapl.net shrikant.sangani@sgapl.net Tel No: +91 79770 90416 / +91 96195 95686</p>