



Milestone Group

BIFMA CERTIFIED



MILESTONE FURNITURE LIMITED

Unit No:- 102, First Floor,VTM Building Mehra Compound
Sakinaka, Andheri Kurla Road, Mumbai-72. Telephone : 022-28508955/022-2852895

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Scrip Code: (BSE-541337)

Sub:-Outcome of Board Meeting held on Wednesday, 14th November, 2018 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on 14th November, 2018 at registered office of the company at Flat No. 1st Floor, Aslam compound, Shree Nagar, Behid Boghul House, Chandivali Road, sakinaka, Mumbai- 400072, which commenced at 04:00 pm and concluded at 07:00 pm inter alia, approved the Unaudited Financial Result of the Company for the half year ended on 30th September, 2018 along with the statement of Assets & Liabilities as on that date and took on records Limited Review Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

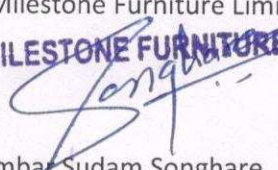
In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open from Saturday 17th November, 2018 for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

For Milestone Furniture Limited

For **MILESTONE FURNITURE LIMITED**


Digambar Sudam Songhare

Director

Managing Director

DTN No:06809398

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Amt in Rs.)

Particulars	Half Year ended Sept 30, 2018 Unaudited	Year ended March 31, 2018 Audited
REVENUE		
a) Income from Operation	55,928,300	253,074,671
b) Other income	342,322	838,373
Total Revenue	56,270,622	253,913,044
EXPENSES		
a) Cost of Material Consumed	36,734,587	205,748,842
b) Employees Benefit Cost	3,663,537	9,112,439
c) Financial Costs	3,028,200	7,871,362
d) Depreciation and amortization expenses	3,512,431	4,331,291
e) Admn. & Selling Exp	3,757,430	11,977,483
Total Expenses	50,696,186	239,041,417
Profit before extraordinary items and tax	5,574,436	14,871,627
Extraordinary Items		
Profit before tax	5,574,436	14,871,627
Tax expense:		
(i) Current tax	1,226,376	3,271,758
(ii) Deferred tax	27,833	14,305
Profit for the period	4,320,227	11,585,564
Paid up equity share capital (Face Value Rs.10/- per share)	92,970,000	60,000,000
Reserve & Surplus excluding	213,403,605	93,688,377
Earning per equity share:		
- Basic	0.46	3.86
- Diluted	0.64	3.86

(1) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 14th November, 2018.

(2) The Statutory auditor have carried out a "Limited Review" of the company's financial results for the half year ended 30th September, 2018



(4) Previous Half year/ Year figures have been regrouped/reclassified, wherever found necessary, to confirm to current Half year/Year classification

(5) The company has single primary business segment and there is no separate reportable segments in terms of Accounting Standard 17.

For NGST & Associates
Chartered Accountants
Firm Regn. No. 135159W



Bhupendra S

Bhupendra S Gandhi
Partner
Mem. No. 122296

Date: 14/11/2018
Place: Mumbai

For MILESTONE FURNITURE LIMITED

Francis Akumar
Songhar Director
Director

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

Particulars	As at Sept 30, 2018	As at March 31, 2018
<u>EQUITY AND LIABILITIES</u>		
1] Shareholder's Funds		
a] Share Capital	92,970,000	60,000,000
b] Reserves and Surplus	213,403,605	93,688,377
	306,373,605	153,688,377
Share Application Money Pending Allotment	-	-
2] Non-Current Liabilities		
a] Long Term borrowings	7,851,303	8,564,422
b] Deferred Tax Liabilities (Net)	-	-
	7,851,303	8,564,422
3] Current Liabilities		
a] Trade Payables	1,092,828	8,593,399
b] Other current liabilities	2,928,820	3,424,620
c] Short term borrowing	-	49,556,716
	4,021,648	61,574,735
Total	318,246,556	223,827,534
<u>ASSETS :</u>		
1] Non - Current Assets		
a] Fixed Assets		
(i) Tangible assets	84,505,548	49,186,688
(ii) Intangible assets	-	-
b] Long term loans and advances	50,035,500	50,035,500
c] Deferred tax assets	213,286	185,453
	134,754,334	99,407,641
2] Current Assets		
a] Inventories	43,872,830	47,729,092
b] Trade Receivables	52,832,790	57,505,359
c] Cash & Cash Equivalents	2,539,535	910,970
d] Short-term loans and advances	60,289,020	7,738,822
e] Other Current Assets	23,958,047	10,535,650
	183,492,222	124,419,893
Total	318,246,556	223,827,534
	(0)	0

For NGST & Associates
Chartered Accountants
Firm Regn. No. 135159W

Bhupendra S Gandhi
Bhupendra S Gandhi
Partner
Mem. No. 122296



Date: 14/11/2018
Place: Mumbai

For MILESTONE FURNITURE LIMITED

Sanjay
Director

Sanjay Akumar
Director

Director



Limited Review Report on Half yearly Unaudited Financial Results

To
The Board of Directors
M/s. Milestone Furniture Limited,

We have reviewed the accompanying statement of unaudited financial results of Milestone Furniture Limited ('the Company') for the half year ended 30th September, 2018. This statement has been prepared by the Company pursuant to regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies(Accounts)Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NGST & Associates**

Chartered Accountants
FRN. 135159W

Bhupendra Gandhi

Bhupendra Gandhi

Partner

Membership No. 122296



Place: Mumbai

Dated: 14th November, 2018