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GFL: BRD: 2018

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The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip code: 500173 01st November, 2018

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code: GUJFLUORO

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 ("LODR")</u>

Re: <u>Investment in the proposed Issue of Equity Shares of Inox Leisure Limited, a</u> <u>Subsidiary Company of the Company on Preferential basis</u>

Dear Sir/Madam,

We refer to the Corporate Announcement dated 01st November, 2018 of INOX Leisure Limited, a Subsidiary Company of the Company in respect of issuance of Equity Shares to the Company on Preferential basis as per details mentioned therein subject to the requisite approvals.

In this regard, we would like to inform you that the Company has approved making of an investment by way of subscription upto 64,00,000 Equity Shares of INOX Leisure Limited at a price determined in accordance with requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 or any amendments thereto.

This intimation is also available on the website of the Company at the web link www.gfl.co.in.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully, For Gujarat Fluorochemicals Limited

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Bhavin Desai Company Secretary