

**Godrej Properties Limited**  
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Eastern Express Highway,  
Vikhroli (E), Mumbai- 400 079. India  
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Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

November 26, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**  
BSE - Script Code: 533150, Scrip ID - GODREJPRP  
BSE- Security ID 782GPL20 – Debt Segment  
NSE - GODREJPROP

**Sub: - Press Release**

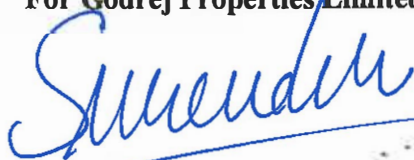
Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,  
For **Godrej Properties Limited**



**Surender Varma**  
Company Secretary & Chief Legal Officer

*How*

Encl: a/a





## PRESS RELEASE

Mumbai, November 26, 2018

For immediate publication

**Godrej Fund Management and Godrej Properties have entered into a joint venture agreement with Hero Cycles to develop a prime office development on Golf Course Road, Gurgaon.**

Godrej Fund Management ("GFM"), the real estate private equity arm of the Godrej Group, and Godrej Properties Limited ("GPL"), one of India's leading real estate developers, have entered into a joint venture with Hero Cycles Limited ("HCL") for their Golf Course Road property in Gurgaon. The JV will develop, lease, and manage ~1 million square feet of prime office and retail space on the 4-acre property.

The project is situated in one of the most desirable commercial locations in the country affording the opportunity to create an outstanding development catering to the commercial office requirements of leading Indian and international businesses. The site is in close proximity to a multitude of established and leading commercial, retail, and residential destinations.

**Mr. Pirojsha Godrej, Executive Chairman, Godrej Properties & Chairman, Godrej Fund Management,** said, "We are pleased to partner Hero Cycles to develop a world class office building at this outstanding location. The combination of Godrej Fund Management and Godrej Properties combines superior investment management capabilities with best-in-class development capabilities. We will do our best to ensure this development becomes a landmark development in NCR."

### **About Godrej Fund Management**

Godrej Fund Management (GFM) is the real estate private equity arm of the Godrej Group. GFM manages over US \$1 billion of capital across four funds in residential and commercial real estate. GFM aims to consistently deliver superior risk adjusted returns to its partners while focusing on consistently excellent governance and value creation.

## **About Godrej Properties**

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 121-year legacy of excellence and trust with a commitment to cutting-edge design and technology.

In recent years, Godrej Properties has received over 200 awards and recognitions, including the 'Builder of the Year' at the CNBC-Awaaz Real Estate Awards 2018, 'Real Estate Company of the Year' at the 8th Annual Construction Week India Awards 2018, India's Top Builders 2018 at the Construction World Architect and Builder (CWAB) AWARDS 2018 and the Golden Peacock National Quality Award – 2017 at the Institute Of Directors 27th World Congress on Business Excellence and Innovation.

**For further information please contact:**

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