



# HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/184

5<sup>th</sup> November, 2018

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT  
Type of Security: Equity

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is further to our intimation dated 30<sup>th</sup> October, 2018 in respect to sell the surplus assets, the details as required under Regulation 30 of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given as annexure to this letter.

This is for your information.

Thanking you,

Yours faithfully,  
For Hind Rectifiers Limited  
*Meenakshi Anchlia*  
Meenakshi Anchlia  
(Compliance Officer)

Encl: As above



Sale or disposal of Unit(s) or division(s) or subsidiary of the Listed Entity

1	The amount & percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Net Turnover of the division Rs. 4.25 crores Percentage contribute to Turnover in 2017-18 3.38 %
2	Date of which the agreement of sale has been entered into	30.10.2018
3	The expected date of completion of sale/disposal	30.11.2018 subject to receipt of full payment & advice/clearance from Company's tax/legal consultant.
4	Consideration received from such sale /disposal	Total consideration will be 1.95 crores, received 10 lacs advance on 31.10.2018
5	Brief details of Buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes details thereof	Hemp Pharma Amro Pvt Ltd. None of the buyer belongs to promoter/promoter group/group companies.
6	Whether transaction will fall within related party transaction? if yes, whether the same is done at arm's length	No
7	Rationale for proposed sale	After expansion at Nasik plant, sufficient capacity is available with the company accordingly the Board proposed to sell the surplus assets.
8	In case of cash consideration - amount or otherwise share exchange ratio, brief details of change in shareholding pattern (if any) of listed entity	Consideration amount is 1.95 crores

