

PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (5 Lines)
CIN: L15331KL1987PLC0044833
E-mail: prima@vsnl.in
www.primaagro.in

12th November, 2018

The Corporate Relationship Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,



Sub: Discrepancies in Financial Result for the September quarter ended 2018
Ref: Your emails dated 11th November, 2018

With reference to your e-mails dated 11th November, 2018 regarding the subject captioned above, we are enclosing herewith revised Unaudited Financial Results for the Quarter ended 30th September, 2018.

This is for your information and records.

Thanking you,

Yours faithfully,
For PRIMA AGRO LIMITED



Company Secretary

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office : Door No. V-679/C, Industrial Development Area,

Muppathadam,Edayar, Cochin-683110

Statement of Consolidated unaudited Financial Results for the Quarter Ended on 30-9-2018

		(Rupees in Millions)					
Particulars		3 months ended 30th September, 2018	Preceding 3 months ended 30th June,2018	Corrospounding 3 months ended 30th Sept,2017	Year to Date figures for the current period ended 30th September, 2018	Year to Date figures for the previous year ended 30th September,2017	For the year ended March 31, 2018
Type		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Period in months		3	3	3	6	6	12
Continuing Operation							
1	Revenue from operation	35.41	36.95	509.71	72.36	509.71	927.19
2	Investment Income	0	0.00	0	0.00	33.75	0
3	Other Income	0.65	0.34	0.46	0.99	0.92	2.88
4	Total Income (1+2+3)	36.06	37.29	510.17	73.35	544.38	930.07
5	Expenses						
a)	Cost of Materials Consumed	0	0	477.16	0.00	478.5	796.06
b)	Purchase of Stock in Trade	0	0	0	0.00	0	0
c)	Changes in Inventories of F G, WIP and Stock in Trade	(0.18)		-0.03	-0.18	-0.17	-0.80
d)	Employee benefits expenses	7.76	6.40	6.8	14.16	13.12	21.16
e)	Cost of Power & Fuel	7.38		5.75	7.38	10.88	
f)	Finance Costs	0	0.00		0.00	0	0.67
g)	Depreciation and amortisation expenses	2	2.00	2	4.00	4.00	6.92
h)	Administration and other expenses	7.47	19.43	6.54	26.90	12.22	65.42
	Total expenses (5a to 5h)	24.43	27.83	498.22	52.26	518.55	889.43
6	Profit before exceptional items and tax (4-5)	11.63	9.46	11.95	21.09	25.83	40.64
7	Exceptional items (refer note 4 and 6)	0.00	0.00	3.00	0.00	3.00	0.30
8	Profit before tax and share of net profits of investments accounted for using equity method (6-7)	11.63	9.46	14.95	21.09	28.83	40.94
9	Share of profit of associates	0	0.00	0.00	0.00	0.00	0.00
10	Profit before tax (8+9)	11.63	9.46	0.00	21.09	28.83	40.94
11	Tax expense (refer note 9)	(3.50)	(2.60)	(5.19)	(6.10)	(6.02)	(10.31)
12	Net profit after tax for the quarter/year from contining operations (10-11)	8.13	6.86	9.76	14.99	22.81	30.63
13	Discontinued operation (refer note 5)	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit before tax from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
15	Gain on sale of subsidiary (on loss of control)	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit from discontinued operation before taxes (13+14)	0.00	0.00	0.00	0.00	0.00	0.00
17	Tax expense on discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
18	Profit from discontinued operation (15-16)	0.00	0.00	0.00	0.00	0.00	0.00
19	Net profit from total operation for the quarter/year (12+17)	8.13	6.86	9.76	14.99	22.81	30.63
20	Net profit attributable to the sharehodler of the Company	0.00	0.00	0.00	0.00	0.00	0.00
21	Net profit attributable to the non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
22	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00



23	Total comprehensive income for the quarter/year (18+19)	8.13	6.86	9.76	14.99	22.81	30.63
24	Total comprehensive income attributable to the shareholders of the Company	0.00	0.00	0.00	0.00	0.00	0.00
25	Total comprehensive income attributable to the non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
26	Paid up equity share capital (face value per share Rs.10 each)	5.195	5.195	5.195	5.195	5.195	5.195
27	Other equity	0.00	0.00	0.00	0.00	0.00	0.00
28	Earnings per equity share (face value per share Rs.10 each)						
29	Continuing Operation						
30	Basic and diluted before exceptional items (Rs.) (refer note below)	1.56	1.32	1.88	2.89	4.39	4.74
31	Basic and diluted after exceptional items (Rs.) (refer note below)	1.56	1.32	1.88	2.88	4.39	4.74
32	Total Operations				0.00		
33	Basic and diluted after exceptional item (Rs.) (refer note below)	1.56	1.32	1.88	2.88	4.39	4.74

Note: Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by Prima Agro Ltd (the "Company")

(i). The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-10-2018 and have undergone "Limited Review" by the statutory auditors of the Company

(ii) The above results have been prepared in accordance with the principles and procedures of Ind As notified under the Companies (Indian accounting Standards) Rules, 2015 as specified under Section 133 of the Companies Act, 2013.

(iii) The above is an extract of the detailed format of financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and disclosure requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange Website (www.bseindia.com) and Company's web site (www.primaagro.in)

(iv) The Company does not have exceptional and extraordinary item to report for the above period

(v) EPS is calculated before considering the Preference share dividend.



For Prima Agro Limited

S.K.Gupta
Chairman & MD

Ernakulam
30-10-2018

PRIMA AGRO LIMITED				
Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110				
ANNEXURE VIII TO CLAUSE 41				
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2018				
		(Rs. In Millions)		
		As at 30-9-2018	As at 31-3-2018	As at 01-04-2017
Particulars		Unaudited	Audited	Audited
ASSETS				
1	Non-Current Assets			
	(a) Property, Plant and Equipment	37.17	37.49	42.91
	(b)Capital Work In Progress	5.43	3.68	0
	(c)Other Tangible Assets	0.05	0.05	0.05
	(d) Financial Assets			
	(i) Investments	10.19	10.23	10.23
	(ii) Loans			
	(iii)Other Financial Assets	1.15	1.00	0.92
	(e) Other Non-current assets	51.80	38.05	21.97
2	Current Assets			
	(a) Inventories	0.62	0.90	0.09
	(b) Financial Assets			
	(i)Investments	44.18	41.83	26.41
	(ii) Trade Receivables	2.49	3.25	2.53
	(iii)Cash and Cash equivalents	4.46	7.20	4.57
	(iv) Bank balances other than cash and cash equivalents			1.98
	(v)Other Financial assets	0.06	1.07	
	TOTAL ASSETS	157.60	144.75	111.66
EQUITY AND LIABILITIES				
EQUITY				
	(a) Equity Share Capital	51.95	51.95	51.95
	(b) Preference Share Capital			
	(b) Other Equity (Reserves& Surplus)	3.09	(11.93)	(42.56)
	Total Equity	55.04	40.02	9.39
LIABILITIS				
1	Non- Current Liabilities			
	(a) Financial Liabilites			
	(i) Borrowings	62.03	63.83	65.16
	(b)Provisions	8.44	8.44	8.35
	(c)Deferred Tax Liabilities(Net)	0.34	0.34	0.96
	(d) Other non-current Liabilities	1.98	2.02	2.02
2	Current Liabilities			
	(a) Financial Liabilites			
	(i) Borrowings			
	(ii) Trade Payables	12.14	23.76	21.98
	(iii) Other Financial Liabilities	12.49	3.08	2.74
	(b) Other Current Liabilities	0.03	0.34	0.79
	(c) Provisions	3.50	0.00	0.27
	(d) Current Tax Liabilities(Net)	1.61	2.92	
	Total Liabilities	102.56	104.73	102.27
	TOTAL EQUITY AND LIABILITIES	157.60	144.75	111.66



For PRIMA AGRO LIMITED

[Handwritten Signature]

Managing Director



Limited Review Report

Review Report to:
The Board of Directors
M/s. Prima Agro Ltd
Kochi

We have reviewed the accompanying consolidated statement of unaudited financial results of PRIMA AGRO LTD, for the period ended 30th September, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBV ASSOCIATES
Chartered Accountants
FRN: 013524S

Vipin M

CA VIPIN M, FCA

Partner

Membership No: 215126



Place : Cochin-17
Date : 30/10/2018

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office : ' Door No. V-679/C, Industrial Development Area, Muppathadam,Edayar, Cochin-683110

Statement of Standalone Unaudited Financial Results for the quarter ended on 30-9-2018

		(Rs. In Million)					
Particulars		3 months ended 30th September, 2018	Preceding 3 months ended 30th June, 2018	Corresponding 3 months ended 30th Sept,2017	Year to Date figures for the current period ended 30th September,2018	Year to Date figures for the previous year ended 30th September,2017	For the year ended March 31, 2018
Type		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Months		3	3	3	6	6	12
1	Revenue from operation	35.41	36.95	509.71	72.36	509.71	927.19
2	Investment Income	0	0.00	0.00	0.00	33.75	0.00
3	Other Income (refer note 7)	0.65	0.34	0.46	0.99	0.92	2.88
4	Total Income (1+2+3)	36.06	37.29	510.17	73.35	544.38	930.07
5	Expense				0.00		
a)	Cost of Materials Consumed	0	0.00	477.16	0.00	478.50	
b)	Purchase of Stock in Trade	0	0.00	0.00	0.00	0.00	
c)	Changes in Inventories of F G, WIP and Stock in Trade	-0.18	0.46	-0.03	0.28	-0.17	
d)	Employee benefits expense	7.76	6.40	6.80	14.16	13.12	21.16
e)	Cost of Power & Fuel	7.38	5.67	5.75	13.05	10.88	
f)	Finance Costs	0	0.00	0.00	0.00	0.00	0.67
g)	Depreciation and amortisation expense	2	2.00	2.00	4.00	4.00	6.92
h)	Administration and other expenses	7.47	13.30	6.54	20.77	12.22	860.67
	Total expenses (5a to 5h)	24.43	27.83	498.22	52.26	518.55	889.42
6	Profit before exceptional items and tax (4-5)	11.63	9.46	11.95	21.09	25.83	40.65
7	Exceptional items (net))	0.00	0.00	3.00	0.00	3.00	0.30
8	Profit before tax (6+7)	11.63	9.46	14.95	21.09	28.83	40.95
9	Tax expense	(3.50)	(2.60)	(5.19)	(6.10)	(6.02)	(10.32)
10	Profit for the quarter/year (8-9)	8.13	6.86	9.76	14.99	22.81	30.63
11	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
12	Total comprehensive income for the quarter/year (10+11)	8.13	6.86	0.00	14.99	22.81	30.63
13	Paid up equity share capital (face value per share Rs.10 each)	5.1950	5.195	5.195	5.195	5.195	5.195
14	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
15	Earnings per equity share (face value per share Rs10/ each)						
	Basic and diluted before exceptional items (Rs.) (refer note below)	1.56	1.32	1.88	2.88	4.39	4.74
	Basic and diluted after exceptional item (Rs.) (refer note below)	1.56	1.32	1.88	2.88	4.39	4.74

Note: (1) Basic and diluted EPS is not annualised for the quarter ended results. EPS is calculated on outstanding shares issued by the Prima Agro Ltd (the "Company") EPS is calculated before providing preference .

2.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-10-2018 and have undergone "Limited Review" by the statutory auditors of the Company.

3.The above results have been prepared in accordance with the principles and procedures of Ind AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013

4. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and disclosureRequirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website(www.bseindia.com) and Company's web site (www.primaagro.in)

5. The Company does not have exceptional and extraordinary item to report for the above period.

6.The figures for the quarter ended March31, 2018 are arrived at as difference between audited figures in respect of the full financial year for the year ended March31, 2018 and the reviewed figures up to 6 months period ended December 31st,2017.

7.Previous quarter's / Years,s figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter;s classification/disclosure.



For Prima Agro Ltd

S.K.Gupta

Chairman & Managing Director

PRIMA AGRO LIMITED
 Regd.Off: Door No. V/679-C, IDA, Muppathadam, Edayar, Cochin-683 110
ANNEXURE VIII TO CLAUSE 41
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-9-2018

		(Rs. In Millions)		
		As at 30-9-2018	As at 31-3-2018	As at 01-04-2017
Particulars		Unaudited	Audited	Audited
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1	Non-Current Assets			
	(a) Property, Plant and Equipment	37.17	37.49	42.91
	(b)Capital Work In Progress	5.43	3.68	0
	(c)Other Tangible Assets	0.05	0.05	0.05
	(d) Financial Assets			
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	(e) Other Non-current assets	51.80	38.05	21.97
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	(b)Provisions	8.44	8.44	8.35
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	(d) Other non-current Liabilities	1.98	2.02	2.02
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	(a) Financial Liabilites			
	(i) Borrowings			
	(ii) Trade Payables	12.14	23.76	21.98
	(iii) Other Financial Liabilities	12.49	3.08	2.74
	(b) Other Current Liabilities	0.03	0.34	0.79
	(c) Provisions	3.50	0.00	0.27
	(d) Current Tax Liabilities(Net)	1.61	2.92	
	Total Liabilities	102.56	104.73	102.27
	TOTAL EQUITY AND LIABILITIES	157.60	144.75	111.66



For PRIMA AGRO LIMITED

[Signature]

Managing Director



Limited Review Report

Review Report to:
The Board of Directors
M/s. Prima Agro Ltd,
Kochi.

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VBV ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 013524 S


C.A. VIPIN M, FCA
PARTNER

Membership No: 215126

Place : Cochin-17
Date : 30/10/2018