

Votorantim Cimentos International S.A.

6, rue Eugène Ruppert

L-2453 Luxembourg

R.C.S. Luxembourg: B 224.031

November 1, 2018

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

BY E-MAIL AND FACSIMILE TRANSMISSION

Dear Sir,

Sub.: Disclosure in terms of Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('the Regulations')

Shree Digvijay Cement Company Limited ("**Target Company**") is a public listed company. Votorantim Cimentos EAA Inversões S.L. (a promoter of the Target Company) ("**VCEAA**") is a wholly owned subsidiary of Votorantim Cimentos S.A. (another promoter of the Target Company) ("**VCSA**"). VCEAA presently holds 73.36% of the equity shares of the Target Company.

This is to inform you that Votorantim Cimentos International S.A. ("**Acquirer**"), a wholly owned subsidiary of VCSA, proposes to acquire 100% of the equity shares of VCEAA from VCSA. Pursuant to this, the Acquirer will indirectly hold 73.36% of the equity shares of the Target Company, i.e., the shareholding of VCEAA in the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 10(5) of the Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of the Acquirer



Authorised Signatory

Name: **Osvaldo Ayres Filho**
CFO - Chief Financial Officer

Designation:



Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1.	Name of the Target Company (TC)	Shree Digvijay Cement Company Limited ("Target Company")
2.	Name of the acquirer(s)	Votorantim Cimentos International S.A. ("Acquirer")
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The Acquirer, being the wholly owned subsidiary of Votorantim Cimentos S.A. (a promoter of the Target Company), is deemed to be a member of the promoter group of the Target Company
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Votorantim Cimentos S.A. ("VCSA")
	b.	Proposed date of acquisition On or after November 8, 2018
	c.	Number of shares to be acquired from each person mentioned in 4(a) above The Acquirer proposes to acquire from its holding company, i.e. VCSA, 100% of the equity shares of Votorantim Cimentos EAA Inversiones S.L. (a promoter of the Target Company) ("VCEAA"). VCEAA holds 10,37,09,063 equity shares of the Target Company amounting to 73.36% (#) of the equity shares of the Target Company. The proposed acquisition of equity shares of VCEAA will result in an indirect transfer of voting rights held by VCEAA in the Target Company ("Proposed Indirect Transfer"). No equity shares of the Target Company are being transferred directly.
	d.	Total shares to be acquired as % of share capital of TC The proposed acquisition of equity shares of VCEAA will result in an indirect transfer of voting rights held by VCEAA in the Target Company ("Proposed Indirect Transfer"). No equity shares of the Target Company are being transferred directly.
	e.	Price at which shares are proposed to be Acquired As consideration for the acquisition of 100% of the equity shares of VCEAA by the Acquirer, the Acquirer proposes to issue and allot a corresponding number of equity shares to VCSA. Hence, the Proposed Indirect Transfer is to be undertaken for consideration other than cash.
	f.	Rationale, if any, for the proposed transfer The Proposed Indirect Transfer is being undertaken as a part of the restructuring being undertaken by VCSA.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under sub-clause (iii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs 23.22



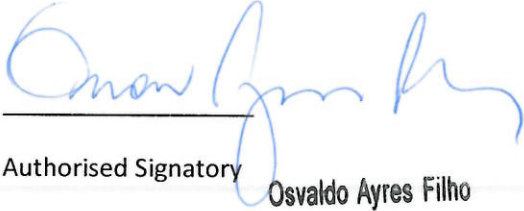
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable – as the transfer is of equity shares of VCEAA resulting in an indirect transfer of voting rights held by VCEAA in the Target Company.			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	i. The Acquirer confirms that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997). ii. The details are provided as an Annexure and the copies of such disclosures are enclosed.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC (#)	No. of shares /voting Rights	% w.r.t total share capital of TC (#)
a	Acquirer(s) and PACs (other than sellers) (*)				
	Acquirer	0	0%	0	0%
	VCEAA	10,37,09,063	73.36%	10,37,09,063	73.36%
b	Seller(s)				
	VCSA	23,21,645	1.64%	23,21,645	1.64%

Notes:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- (#) The number of total equity shares of the Target Company considered while calculating the percentage is 14,13,74,278, i.e. excluding 265,212 equity shares of the Target Company which have been issued but have not been allotted or paid up, and have been kept in abeyance by the Target Company pending settlement of disputes.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



For and on behalf of the Acquirer



Authorised Signatory

Osvaldo Ayres Filho

Name:

CFO - Chief Financial Officer

Designation:

Date: November 1, 2018

Place: *Sao Paulo / SP*



Annexure

Entity making disclosure	Date	Regulation Number	Submitted to	Reasons (if applicable)
Votorantim Cimentos S.A.	April 1, 2016	Regulations 30(1) and 30(2)	Target Company and BSE Limited	Continual disclosures
	April 7, 2017			
	April 6, 2018			
Votorantim Cimentos EAA Inversiones S.L.	March 31, 2016			
	April 7, 2017			
	April 6, 2018			





April 6th, 2018

To,

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our aggregate shareholding in Shree Digvijay Cement Co. Limited (Target Company) as of March 31, 2018, for your information and record.

Yours Sincerely,

For and on behalf of Votorantim Cimentos S.A.

André Roberto Leitão
Officer

Walter Herbert Dissinger
CEO

Encl: as above



Votorantim Cimentos S.A.
Divisão Jurídica

DISCLOSURE UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Shree Digvijay Cement Co. Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
3. Particulars of the shareholder(s) :			
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Votorantim Cimentos S.A.		
4. Particulars of the shareholding of person(s) mentioned at (3) above.	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	2,321,645	1.64%	1.64%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	2,321,645	1.64%	1.64%



Votorantim Cimentos S.A.
Divisão Jurídica

Part – B**

Name of the Target Company: Shree Digvijay Cement Co. Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the Person	Whether the person belongs to Promoter/Promoters group	PAN of the person and PACs
Votorantim Cimentos S.A	Yes	Not Applicable
Votorantim Cimentos Eaa Inversões S.L	Yes	Not Applicable

Signature of the Authorized Signatory:
For and on behalf of Votorantim Cimentos S.A.



André Roberto Leitão
Officer



Walter Herbert Dissinger
CEO

Place: São Paulo (SP)

Date: April 6th, 2018

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part –B shall be disclosed to the Stock Exchange but shall not be disseminated



Votorantim Cimentos S.A.
Divisão Jurídica





April 6, 2018

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our aggregate shareholding in Shree Digvijay Cement Co. Limited (Target Company) as of March 31, 2018, for your information and record.

Yours Sincerely,

For and on behalf of Votorantim Cimentos Eaa Inversiones, S.L.

Handwritten signature of Carlos Boggio in black ink.

Carlos Boggio
Joint Director

Handwritten signature of Persio Morassutti in black ink.

Persio Morassutti
Joint Director

Encl: as above



DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part –A-Details of Shareholding

1. Name of the Target Company (TC)	Shree Digvijay Cement Co. Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
3. Particulars of the shareholder(s) :			
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Votorantim Cimentos Eaa Inversiones, S.L.		
4. Particulars of the shareholding of person(s) mentioned at (3) above.	Number of shares	% w.r.t.total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares	103,709,063	73.36%	73.36%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	103,709,063	73.36%	73.36%



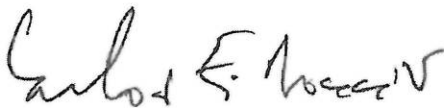
Part – B**

Name of the Target Company: Shree Digvijay Cement Co. Limited

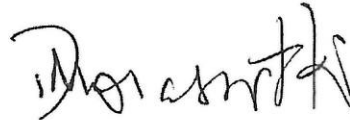
Name(s) of the person and Persons Acting in Concert (PAC) with the Person	Whether the person belongs to Promoter/Promoters group	PAN of the person and PACs
Votorantim Cimentos Eaa Inversiones S.L	Yes	Not Applicable
Votorantim Cimentos S.A.	Yes	Not Applicable

Signature of the Authorised Signatory:

For and on behalf of Votorantim Cimentos Eaa Inversiones, S.L.



Carlos Boggio, Joint Director



Persio Morassutti, Joint Director

Place: Madrid

Date: April 6, 2018

Note :

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part –B shall be disclosed to the Stock Exchange but shall not be disseminated





April 7th , 2017

To,

Shree Digvijay Cement Co. Limited
Registered Office,
Digvijaygram – 361140,
Jamnagar, Gujarat

Sub: Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our aggregate shareholding in Shree Digvijay Cement Co. Limited (Target Company) as of March 31, 2017, for your information and record.

Yours Sincerely,

For and on behalf of Votorantim Cimentos Eaa Inversiones, S.L.

Carlos Eduardo de Arruda Boggio
Attorney at Law

Persio Morassutti
Attorney at Law

Encl: as above

Phone +34 917 371 400

Votorantim Cimentos EAA
Arbea Campus Empresarial – Edif. 1 planta baja
Ctra. Fuencarral - Alcobendas, Km 3,8
20108 Alcobendas | Madrid | Spain

votorantimcimentos.com



DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part –A-Details of Shareholding

1. Name of the Target Company (TC)	Shree Digvijay Cement Co. Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
3. Particulars of the shareholder(s) :			
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Votorantim Cimentos Eaa Inversiones, S.L.		
4. Particulars of the shareholding of person(s) mentioned at (3) above.	Number of shares	% w.r.t.total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares	103,709,063	73.36%	73.36%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	103,709,063	73.36%	73.36%





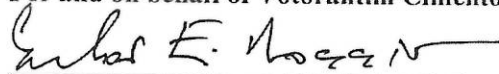
Part – B**

Name of the Target Company: Shree Digvijay Cement Co. Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the Person	Whether the person belongs to Promoter/Promoters group	PAN of the person and PACs
Votorantim Cimentos Eaa Inversiones S.L	Yes	Not Applicable
Votorantim Cimentos S.A.	Yes	Not Applicable

Signature of the Authorised Signatory:

For and on behalf of Votorantim Cimentos Eaa Inversiones, S.L.



Carlos Eduardo de Arruda Boggio
Attorney at Law



Persio Morassutti
Attorney at Law

Place: Madrid

Date: April 7th, 2017

Note :

- In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part –B shall be disclosed to the Stock Exchange but shall not be disseminated





March 31, 2017

To,

Shree Digvijay Cement Co. Limited
Registered Office,
Digvijaygram – 361140,
Jamnagar, Gujarat

Sub: Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our aggregate shareholding in Shree Digvijay Cement Co. Limited (Target Company) as of March 31, 2017, for your information and record.

Yours Sincerely,

For and on behalf of Votorantim Cimentos S.A.

André Leitão
Officer

Lorival Luz
Officer

Encl: as above



Votorantim Cimentos
Divisão Jurídica

DISCLOSURE UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Shree Digvijay Cement Co. Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
3. Particulars of the shareholder(s) :			
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Votorantim Cimentos S.A.		
4. Particulars of the shareholding of person(s) mentioned at (3) above.	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	2,321,645	1.64%	1.64%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	2,321,645	1.64%	1.64%




 Votorantim Cimentos
 Assessoria Jurídica

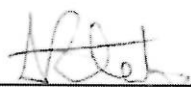
Part – B**

Name of the Target Company: Shree Digvijay Cement Co. Limited


Name(s) of the person and Persons Acting in Concert (PAC) with the Person	Whether the person belongs to Promoter/Promoters group	PAN of the person and PACs
Votorantim Cimentos S.A	Yes	Not Applicable
Votorantim Cimentos Eaa Inversões S.L	Yes	Not Applicable

Signature of the Authorized Signatory:

For and on behalf of Votorantim Cimentos S.A.



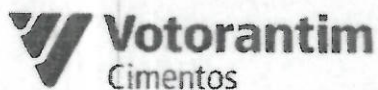
 André Leitão
 Officer



 Lorival Luz
 Officer
Place: São Paulo (SP)**Date:** March 31, 2017**Note**

- In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
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 Votorantim Cimentos
 Divisão Jurídica



o/c

005013

March 31, 2017

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001


Sub: Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

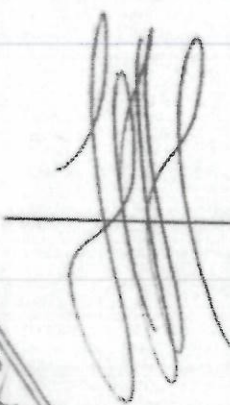
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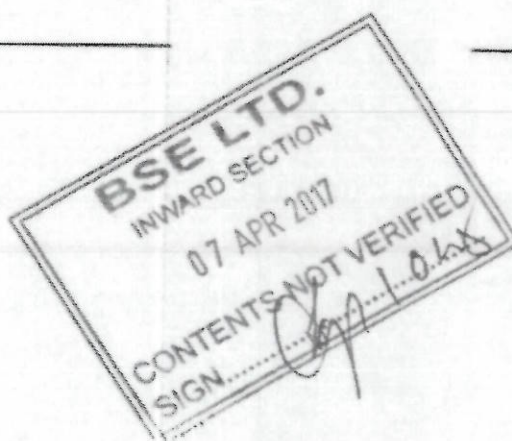
Yours Sincerely,


For and on behalf of Votorantim Cimentos S.A.


André Leitão
Officer


Lorival Luz
Officer

Encl: as above




Votorantim Cimentos
Divisão Jurídica

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April 7th, 2017

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

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For and on behalf of Votorantim Cimentos Eaa Inversiones, S.L.

Carlos Eduardo de Arruda Boggio
Attorney at Law

Persio Morassutti
Attorney at Law

Encl: as above



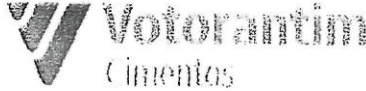
Phone +34 917 371 400

Votorantim Cimentos EAA
Arbea Campus Empresarial - Edif. 1 planta baja
Ctra. Fuencarral - Alcobendas, Km 3,6
20108 Alcobendas | Madrid | Spain

votorantimcimentos.com



Annexure IX (Board item 4)



Votorantim Cimentos
Rua Gomes de Carvalho, 1111 - Vila Industrial
04547-006 | São Paulo SP

April 1st, 2016

To,

Shree Digvijay Cement Co. Limited
Registered Office,
Digvijaygram - 361140,
Jamnagar, Gujarat

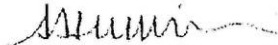
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Yours Sincerely,

For and on behalf of Votorantim Cimentos S.A.


Alexandre Silva D'Ambrosio
Encl: as above

and


Alexandre Roncon Garcez de Lencastre



DISCLOSURE UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Shree Digvijay Cement Co. Limited		
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c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC,	Nil	Nil	Nil
Total	2,321,645	1.64%	1.64%




Annexure IX (Board item 4)

Part – B**


Name of the Target Company: Shree Digvijay Cement Co. Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the Person	Whether the person belongs to Promoter/Promoters group	PAN of the person and PACs
Votorantim Cimentos S.A	Yes	Not Applicable
Votorantim Cimentos Eaa Inversiones S.L	Yes	Not Applicable

Signature of the Authorized Signatory:
For and on behalf of Votorantim Cimentos S.A.


Alexandre Silva D'Ambrosio
Place: São Paulo/SP - Brazil

and


Alexandre Roncon Garcez de Lencastre

Date: April 1st, 2016

Note

1. ~~In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.~~

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part –B shall be disclosed to the Stock Exchange but shall not be disseminated





Tel.: (0034) 986 269 000
Fax: (0034) 986 483 257

Votorantim Cimentos EAA Inversiones, S.L.
Calle Brasil 56, 36204 Vigo, España
CIF: B-27778091

www.vcimentos.com.br

31st March, 2016

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

**Sub: Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sirs,

Pursuant to Regulation 30(1) and 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our aggregate shareholding in Shree Digvijay Cement Co. Limited (Target Company) as of March 31, 2016, for your information and record.

Yours Sincerely,

For and on behalf of Votorantim Cimentos Eaa Inversiones, S.L.

A handwritten signature in black ink, appearing to read 'Persio Morassutti'.

Persio Morassutti
Attorney at Law

A handwritten signature in black ink, appearing to read 'Sven Erik Ooppelstrup Madsen'.

Sven Erik Ooppelstrup Madsen
Attorney at Law

Encl: as above



DISCLOSURES UNDER REGULATION 30(1) AND 30(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part –A-Details of Shareholding

1. Name of the Target Company (TC)	Shree Digvijay Cement Co. Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited		
3. Particulars of the shareholder(s) :			
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Votorantim Cimentos Eaa Inversiones, S.L.		
4. Particulars of the shareholding of person(s) mentioned at (3) above.	Number of shares	% w.r.t.total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares	103,709,063	73.36%	73.36%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	103,709,063	73.36%	73.36%



Handwritten signature/initials

Annexure IX (Board item 4)

Part – B**

Name of the Target Company: Shree Digvijay Cement Co. Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the Person	Whether the person belongs to Promoter/Promoters group	PAN of the person and PACs
Votorantim Cimentos Eaa Inversiones S.L	Yes	Not Applicable
Votorantim Cimentos S.A.	Yes	Not Applicable

Signature of the Authorised Signatory:

For and on behalf of Votorantim Cimentos Eaa Inversiones, S.L.



Persio Morassutti
Attorney at Law



Sven Erik Oppelstrup Madsen
Attorney at Law

Place: Madrid

Date: 31st March, 2016

Note :

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part –B shall be disclosed to the Stock Exchange but shall not be disseminated

