



BK BIRLA GROUP OF COMPANIES

# MANGALAM CEMENT LTD.



MANGALAM CEMENT LTD.

MCL/SEC  
November 13, 2018

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Dy. General Manager,  
(Deptt. of Corp. Affairs)  
**B. S. E. Ltd.**  
Phiroze Jeejeebhoy Towers, Dalal Street  
MUMBAI – 400 001

**SCRIP CODE: 502157**

FAX: 022-26598238/ 26598237  
E-mail : cmlist@nse.co.in

Asst. Vice President  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**SCRIP SYMBOL: MANGLMCEM**

**Sub: Un-audited Financial Results for the Quarter & Half year ended 30<sup>th</sup> September, 2018**

Dear Sirs,

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-audited Financial Results of the Company for the quarter & half year ended 30<sup>th</sup> September, 2018 along with copy of limited review report carried out by Statutory Auditors M/s. Singhi & Co., Chartered Accountants, New Delhi and approved by the Board of Directors of the Company at its meeting held on 13<sup>th</sup> November, 2018 at New Delhi.

The Board Meeting commenced at 12.15 PM and concluded at 2.30 PM.

Please display the Results and this letter on your Notice Board and also upload the same on your website for the information of the members and investors.

Thanking you,

Yours faithfully,  
For: Mangalam Cement Ltd.

Manoj Kumar Dhariwal  
Sr. Manager (Legal & Secretarial)

Encl: As Above.

Regd. Office & Works : P.O. Aditya Nagar-326520, Morak, Distt. Kota (Raj.) CIN : L26943RJ1976PLC001705, Telefax : 07459 - 232156  
Website : www.mangalamcement.com, E-mail : email@mangalamcement.com  
Kota Office : Shop No. 20, 80 Feet Road, Opp. Sukhdham Colony, (Near SBI Bank) Kota (Rajasthan) Pin: 324001  
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B K BIRLA GROUP OF COMPANIES

# MANGALAM CEMENT LIMITED

Regd. Office: P.O. Adityanagar-326520, Morak, Distt. Kota (Rajasthan)  
CIN-L26943RJ1976PLC001705



Website : www.mangalamcement.com email : communication@mangalamcement.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2018

| Sr. No. | Particulars  | Quarter ended   |                  |                 | Half Year ended  |                 | Year ended       |
|---------|--|-----------------|------------------|-----------------|------------------|-----------------|------------------|
|         |  | 30.09.2018      | 30.06.2018       | 30.09.2017      | 30.09.2018       | 30.09.2017      | 31.03.2018       |
|         |  | UNAUDITED       | UNAUDITED        | UNAUDITED       | UNAUDITED        | UNAUDITED       | AUDITED          |
| 1       | Revenue from Operations (Refer Note No.3)  | 28792.43        | 25418.20         | 23512.77        | 54210.63         | 52523.15        | 111884.48        |
| 2       | Other Income   | 364.46          | 506.55           | 299.02          | 871.01           | 834.49          | 2807.10          |
| 3       | <b>Total Income (1 + 2)</b>  | <b>29156.89</b> | <b>25924.75</b>  | <b>23811.79</b> | <b>55081.64</b>  | <b>53357.64</b> | <b>114691.58</b> |
| 4       | <b>Expenses</b>  |                 |                  |                 |                  |                 |                  |
|         | a) Cost of Materials Consumed  | 5041.90         | 4635.89          | 5107.99         | 9677.79          | 9871.49         | 19888.78         |
|         | b) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade              | (216.83)        | (125.05)         | (1003.67)       | (341.88)         | (2092.35)       | (472.18)         |
|         | c) Employee Benefits Expenses  | 2138.11         | 2229.28          | 2167.33         | 4367.39          | 4337.61         | 8808.08          |
|         | d) Power and Fuel  | 9810.52         | 8168.38          | 5992.51         | 17978.90         | 12138.89        | 29940.87         |
|         | e) Packing, Distribution & Selling Expenses  | 8045.47         | 7978.88          | 6934.35         | 16024.35         | 14101.37        | 33448.86         |
|         | f) Finance Costs   | 1308.65         | 1214.39          | 1171.31         | 2523.04          | 2506.02         | 4727.28          |
|         | g) Depreciation and Amortisation Expenses  | 1158.96         | 1143.91          | 1095.05         | 2302.87          | 2149.74         | 4421.11          |
|         | h) Excise Duty   | -               | -                | -               | -                | 3918.50         | 3918.50          |
|         | i) Other Expenses  | 2365.02         | 2077.57          | 1617.06         | 4442.59          | 3733.35         | 8114.45          |
|         | <b>TOTAL EXPENSES</b>  | <b>29651.80</b> | <b>27323.25</b>  | <b>23081.93</b> | <b>56975.05</b>  | <b>50664.62</b> | <b>112795.75</b> |
| 5       | Profit/(Loss) Before Exceptional Items and Tax (3 - 4)                                       | (494.91)        | (1398.50)        | 729.86          | (1893.41)        | 2693.02         | 1895.83          |
| 6       | Exceptional Items  | -               | -                | -               | -                | -               | -                |
| 7       | Profit/(Loss) Before Tax (5 - 6)   | (494.91)        | (1398.50)        | 729.86          | (1893.41)        | 2693.02         | 1895.83          |
| 8       | <b>Tax expenses</b>  |                 |                  |                 |                  |                 |                  |
|         | a) Income Tax / MAT  | -               | -                | 210.00          | -                | 600.00          | 295.31           |
|         | b) MAT Credit entitlement  | -               | -                | (210.00)        | -                | (600.00)        | (295.31)         |
|         | c) Deferred Tax charge/(credit)  | (807.50)        | 133.55           | 621.61          | (673.95)         | 1373.48         | 761.31           |
|         | d) Income Tax for earlier year   | -               | -                | 1.14            | -                | 1.14            | (3.67)           |
|         | <b>Total Tax</b>   | <b>(807.50)</b> | <b>133.55</b>    | <b>622.75</b>   | <b>(673.95)</b>  | <b>1374.62</b>  | <b>757.64</b>    |
| 9       | <b>Net Profit/(Loss) for the Period (7-8)</b>  | <b>312.59</b>   | <b>(1532.05)</b> | <b>107.11</b>   | <b>(1219.46)</b> | <b>1318.40</b>  | <b>1138.19</b>   |
| 10      | Other comprehensive Income (Net of Tax) Items that will not be reclassified to Profit & Loss | (18.39)         | 6.45             | 42.34           | (11.94)          | 14.07           | (0.38)           |
| 11      | <b>Total Comprehensive Income (After Tax) (9+10)</b>   | <b>294.20</b>   | <b>(1525.60)</b> | <b>149.45</b>   | <b>(1231.40)</b> | <b>1332.47</b>  | <b>1137.81</b>   |
| 12      | Paid up Equity Share Capital (Face value Rs.10/-)  | 2669.38         | 2669.38          | 2669.38         | 2669.38          | 2669.38         | 2669.38          |
| 13      | Other Equity   |                 |                  |                 |                  |                 | 48827.44         |
| 14      | <b>Basic and Diluted EPS (in Rs.)</b>  | <b>1.17</b>     | <b>(5.74)</b>    | <b>0.40</b>     | <b>(4.57)</b>    | <b>4.94</b>     | <b>4.26</b>      |

*[Handwritten signature]*

Statement of Assets and Liabilities is as under:-

(Rs.in Lacs)

| S.No.    | Particulars  | As at            | As at            |
|----------|--|------------------|------------------|
|          |  | 30.09.2018       | 31.03.2018       |
|          |  | UNAUDITED        | AUDITED          |
| <b>A</b> | <b>ASSETS</b>  |                  |                  |
|          | <b>1 Non-current assets</b>  |                  |                  |
|          | a) Property, Plant and Equipment   | 82288.79         | 81990.88         |
|          | b) Capital work-in-Progress  | 1105.00          | 509.21           |
|          | c) Other Intangible Assets   | 1067.10          | 1137.35          |
|          | d) <u>Financial Assets</u>   |                  |                  |
|          | i) Investments   | 2570.51          | 2459.58          |
|          | ii) Other Financial Assets   | 965.00           | 972.21           |
|          | e) Other Non Current Assets  | 2748.66          | 2725.99          |
|          | <b>Total -Non Current Assets</b>   | <b>90745.06</b>  | <b>89795.22</b>  |
|          | <b>2 Current assets</b>  |                  |                  |
|          | a) Inventories   | 12125.22         | 11190.71         |
|          | b) <u>Financial Assets</u>   |                  |                  |
|          | i) Investments   | 9257.24          | 1102.71          |
|          | ii) Trade receivable   | 3754.13          | 3649.14          |
|          | iii) Cash and Cash equivalents   | 509.98           | 991.68           |
|          | iv) Bank balance other than above  | 1490.63          | 1255.29          |
|          | v) Loans and Deposits  | 3370.00          | 3370.00          |
|          | vi) Others   | 1944.75          | 834.08           |
|          | c) Current Tax Assets(net)   | 536.52           | 560.79           |
|          | d) Other current assets  | 12410.97         | 9222.45          |
|          | <b>Total - Current Assets</b>  | <b>45399.44</b>  | <b>32176.85</b>  |
|          | <b>TOTAL ASSETS</b>  | <b>136144.50</b> | <b>121972.07</b> |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>  |                  |                  |
|          | <b>Equity</b>  |                  |                  |
|          | a) Equity Share Capital  | 2669.38          | 2669.38          |
|          | b) Other Equity  | 47435.14         | 48827.44         |
|          | <b>Total -Equity</b>   | <b>50104.52</b>  | <b>51496.82</b>  |
|          | <b>LIABILITIES</b>   |                  |                  |
|          | <b>1 Non-Current Liabilities</b>   |                  |                  |
|          | a) <u>Financial Liabilities</u>  |                  |                  |
|          | i) Borrowings  | 29353.92         | 18854.88         |
|          | ii) Other financial liabilities  | 4108.18          | 3900.14          |
|          | b) Provisions  | 1883.69          | 1865.45          |
|          | c) Deferred tax liabilities(net)   | 3507.33          | 4177.68          |
|          | <b>Total - Non-current liabilities</b>   | <b>38853.12</b>  | <b>28798.15</b>  |
|          | <b>2 Current Liabilities</b>   |                  |                  |
|          | a) <u>Financial Liabilities</u>  |                  |                  |
|          | i) Borrowings  | 5430.10          | 9158.63          |
|          | ii) Trade payables   |                  |                  |
|          | Total outstanding dues of micro enterprises and small enterprises                      | 29.56            | 1.27             |
|          | Total outstanding dues of creditors other than micro enterprises and small enterprises | 19912.86         | 14351.84         |
|          | iii) Other financial liabilities   | 11469.53         | 10449.61         |
|          | b) Other current liabilities   | 8409.75          | 5576.40          |
|          | c) Provisions  | 1935.06          | 2139.35          |
|          | <b>Total - Current liabilities</b>   | <b>47186.86</b>  | <b>41677.10</b>  |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>136144.50</b> | <b>121972.07</b> |

## NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13<sup>th</sup> November, 2018 and have been reviewed by the Statutory Auditors of the Company.
2. The Company has only one business segment, which is cement.
3. In compliance with Ind AS 115, certain sales promotion schemes are now treated as variable components of consideration and have been recognized as revenue deductions instead of Packing, Distribution & Selling Expenses, and consequently all comparative periods presented have been restated. These reclassifications have no impact on reported results.
4. The Company became eligible for Railway freight rebate under the long term traffic contract (LTTC), scheme of Ministry of Railway during the quarter ended 30<sup>th</sup> September 2018. Accordingly Rs. 953.15 lacs being rebate on eligible freight from November 2017 to September 2018 has been accounted for during quarter under the head Packing Selling & Distribution expenses.
5. Effective 01/07/2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the six month ended 30/09/2018 are not comparable with previous period corresponding figures.
6. Previous period figures have been regrouped / rearranged wherever necessary.

Place: New Delhi  
Date: 13<sup>th</sup> November, 2018

By Order of the Board



N.G.Khaitan  
Director

Wm

## **Review Report on Quarterly and Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

### **To the Board of Directors of Mangalam Cement Limited**

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Mangalam Cement Limited ("the Company") for the quarter and half year ended September 30, 2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: New Delhi  
Date: 13<sup>th</sup> November, 2018

  
B. K. Sipani  
Partner  
Membership No. 088926