

PRABHAKAR . N

M.Com, IIB, CAIIB, ACS(Inter)

Insolvency Professional

(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

D.No. 11-12-7, Road No. 1,
Income Tax Colony, SRK Puram,
Hyderabad - 500 102.
Mob : 9502053200
Email : pnandiraju26@gmail.com

IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030

Date : 19-11-2018

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.

To
The Secretary
Bombay Stock Exchange Limited
Phirjo Jeejeebhoy Towers
Dalal Street
Mumbai-400001.

Dear Sir / Madam

**Sub: Intimation of Notice and Minutes of 8th Meeting of the Committee of Creditors-
M/s.MIC Electronics Limited, – Reg.**

With reference to the above please see attached copy of notice and minutes of 8th Meeting of the Committee of Creditors-M/s.MIC Electronics Limited.

This is for your information and records.

Thanking you,

Yours truly



(Prabhakar Nandiraju)
Resolution Professional
in the matter of MIC Electronics Limited

Encl :

1. Notice
2. Minutes

PRABHAKAR . N

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IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030

To

a) All the Members of Committee of Creditors

Date: 25/10/2018

b) All the Directors
of M/s.MIC Electronics Limited

Dear Sir/s,

Sub: - Notice of 8th Meeting of the Committee of Creditors-M/s.MIC Electronics Limited, Corporate Debtor

This is to inform that the 8th Meeting of the Committee of Creditors of MIC Electronics Limited will be held on 31st October, 2018 at 11.00 AM. at Regd.Office of M/s.MIC Electronics Limited,A-4/11,Electronic Complex,Kushiguda,Hyderabad-500062 Telangana, India to transact the following business:

1. To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 7th COC Meeting conducted on 24/10/2018
2. To discuss and deliberate on the following issues:
 - a. list of financial creditors with voting rights
 - b. list of all the creditors
3. To discuss and vote on the following issue

Resolution plans submitted by the Three Resolution applicants

To discuss such other matters with the permission of the Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the corporate insolvency resolution process.



Kindly make it convenient to attend the meeting.

Thanking you,

Yours truly



Sd/-

(Prabhakar Nandiraju)

Resolution Professional

in the matter of M/s. MIC Electronics Limited



Notes:

1. Members of the Committee of Creditors can participate through video conferencing or other audio-visual means if desired. If so required, the same may be intimated to the resolution professional before 48 hours of the meeting to the email id of Resolution Professional pnandiraju26@gmail.com
2. Members of the Committee of Creditors entitled to attend and vote at the Meeting in person or is entitled to appoint its/his authorised representative to attend and vote instead of itself /himself. Such member shall inform Resolution Professional **48 hours** in advance of the meeting to the email id of the Resolution professional the identity of the authorized representative and such authorized representative shall carry the valid identity card while attending the meeting.
3. The Members of suspended Board of Directors of Corporate Debtor and operational creditors or their representatives, Related Party of Financial Creditors if any, **are not entitled to vote** at the meeting.
4. The resolution professional shall circulate the minutes of the meeting by electronic means to the members of the committee within **forty-eight hours** of the conclusion of the meeting and seek a vote on the matters listed for voting in the meeting, from the member of the committee who did not vote in the meeting, by electronic voting system wherein the voting shall be kept open for **twenty-four hours** from the circulation of minutes.
5. The details of e-voting, through electronic voting system, are as follows:

Kindly follow the instructions for members voting electronically provided as under:

- i. The voting period begins on Friday 2nd November, 2018 at 11.00 Hrs and ends on Saturday 3rd November, 2018 at 11.00 Hrs. The e-voting module shall be disabled for voting thereafter. Further as per Regulation 26(2), once a vote on a Resolution is cast by a member of the committee, such member shall not be allowed to change it subsequently.
- ii. Voters should log on to the e-voting website www.evotingindia.com during the voting period.



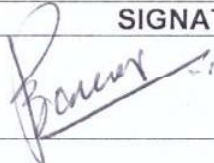
- iii. Click on Shareholders/ Members.
- iv. Enter your User ID as XXXXXXXXX
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. Enter your Password as XXXXXXXX
- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Select the EVSN of **M/s.MIC Electronics Limited** on which you choose to vote.
- ix. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x. Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.
- xi. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xiv. Your Login ID and password is being mailed to you. You may contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 1800200523, 022-23023333 who will address the queries connected with the electronic voting.




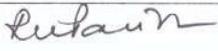
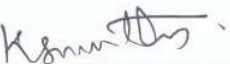
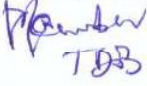




MINUTES OF 8TH MEETING OF THE COMMITTEE OF CREDITORS OF M/S.MIC ELECTRONICS LIMITED, HELD ON WEDNESDAY 31/10/ 2018 AT 11.00 AM IN THE PREMISES OF REGD.OFFICE OF M/S.MIC ELETRONICS LIMITED, A- STATE.

PRESENT:





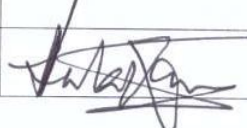
CHAIRMAN OF THE MEEING

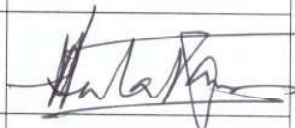

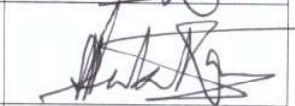
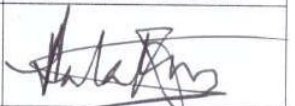
CHAIRMAN	SIGNATURE
SRI PRABHAKAR NANDIRAJU, RESOLUTION PROFESSIONAL FOR MIC ELECTRONICS LIMITED	

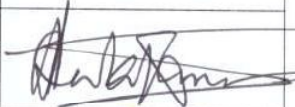

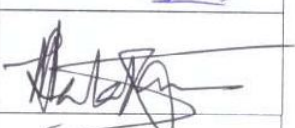
MEMBERS OF THE COMMITTEE OF CREDITORS:

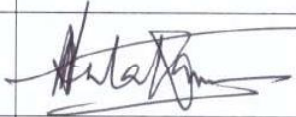

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
1	STATE BANK OF INDIA	Sri B. Umanath	ASST GENERAL MANAGER	
		Sri.Rajesh Seth	AGM -SARG	
2	UCO BANK	Sri. R.K.Parida	AGM	
		Sri K.S.Murthy	Sr.Manager	
3	TECHNOLOGY DEVELOPMENT BOARD	Sri V S R Murthy	 TDB	
		Smt.Nalini Negi	Asst.Law officer	
		Sri.Akshay Lal	Asst.Law Officer	
4	SREI EQUIPMENT FINANCE LIMITED	 Sumit sharma	AVP	 Sumit sharma

		Sri Sumit Sharma	AVP	
5	RELIANCE CAPITAL LIMITED	Sri B.Satish Kumar	Manager	
		Sri.Prosenjit Mahato	CM	
6	JBB INFRASTRUCTURE PVT LTD	Sri Jitendra Chaabra		Not Attended

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
7	MIC WELFARE EMPLOYEES TRUST	Smt P.Lakshmi Lavanya	Trustee	
		Sri.K.Sudheer	Authorized Representative	
8	AXIS BANK	SRI MOHD. YOUSUFUDDIN	Sr.Manager	
9	ANDHRA BANK	Sri. D.Ram Gopal Rao	AGM	
		Sri.S.Suresh	CM (Legal)	
10	KIRAN IMPEX PVT LTD	Sri. Kiran	CEO	Not Attended
11	SMT SUBHASINI PEDDADA	SRI. K BADARI NATH		Not Attended
12	SRI SOMENDRA KHOSLA	Sri .M SEETHARAM		

13	SRI C S V RAMACHANDRA RAO	Sri .M SEETHARAM		
14	M/s.SPARK CAPITAL ADVISES (INDIA) P LTD			
15	SRI Y.UMANADH	Sri M SEETHARAM		
16	SMT K.SUGUNAVATHI	Sri M SEETHARAM		
17	SRI C.RAMACHADRA NAIDU			NOT ATTENDED
18	SRI S TIRUMALA RAO	Sri M SEETHARAM		

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
19	MS.D DEEPIKA	SRI. M SEETHARAM		
20	SRI Y HARISH CHANDRA PRASAD	SRI D.V K DIXITULU	COMPANY SECRETARY	
21	SRI KIRAN MEDASANI	Sri M SEETHARAM		
22	SRI SIVA LAKSHMANA RAO KAKARALA			
23	ADVENT ADVISORY SERVICES	Sri P. Manohar Reddy		
24	EDELWEISS FINANCIAL SERVICE LTD			NOT Attended
25	SMT PADMALATHA ANISINGARAJU	SRI K BADARINATH		
26	SRI MANEESH MADAN	SRI K BADARINATH		
27	SMT SANJANA	SRI K		

	CHOWDARY	BADARINATH		
28	SRI N V SUBASH	Sri M SEETHARAM		
29	THINK SOLAR PVT LTD	Sri.Ramachadran Ranga		
30	SMT B USHA RANI	Sri M SEETHARAM		
31	M/s.Ramdon International			Not Attended
32	M/s.SDV IRON Works			NOT Attended
33	M/s.Kanaka Durga Castings (p) ltd			NOT Attended
34	Smt.Bandi Krishna Kumari	Sri.Bandi Venkata Nageswara Rao		
35	Sri.Vallabhaneni Venkata Appa Rao	Miss.Sai Sindhura		
36	B.Rama Rao			NOT Attended

BOARD OF DIRECTORS OF M/S.MIC ELECTRONICS LIMITED

SL NO.	NAME OF DIRECTOR	SIGNATURE
1	SRI M V RAMANA RAO (MD BEFORE CIRP)	
2	SRI L N MALLESWARA RAO (ED AND CFOR BEFORE CIRP)	NOT Attended

Mr. Prabhakar Nandiraju Resolution Professional took the chair and welcomed the members of the committee of creditors consisting of Financial creditors along with their team members. There are no operational creditors entitled to attend the meeting.

On a Roll Call made by the Resolution Professional, the members participating in the meeting confirmed and recorded their presence. There being a requisite quorum by the COC members, the meeting commenced at 11.30 AM

It was confirmed that the members have received the notices, notes to agenda and the relevant annexure there to. To maintain the confidentiality of the proceedings, it was confirmed that no one other than those attending has access to the proceedings of the meeting in any manner.

ITEM NO. 1

To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 7 COC Meeting conducted on 24-10-2018

Mr.Nandiraju Prabhakar RP stated that the copy of the Minutes of the 7th COC Meeting held on 24-10-2018 is circulated along with the notes to agenda to all the Members of the Committee of Creditors and requested them to peruse and approve the same

Members perused and approved the same.

ITEM NO.2

A. TO TAKE NOTE OF THE COMMITTEE OF CREDITORS

The Resolution Professional submitted the list of financial creditors along with their voting rights.

SI.No	Name of the Creditor	Amount of claim admitted	Voting Right in %age
1	State Bank of India	990,300,947	37.58
2	Technology Development Board	272,496,276	10.34

3	UCO Bank	151,921,582	5.76
4	SREI Equipment Finance Ltd	322,899,577	12.25
5	Reliance Commercial Finance Ltd	548,843,645	20.83
6	JBB Infrastructures Pvt Ltd	26,069,797	0.99
7	Andhra Bank	62,727,945	2.38
8	MIC Employees Welfare Trust	9,990,536	0.38
9	Axis Bank Ltd	24,838,725	0.94
10	Kiran Impex P Ltd	48,192,882	1.83
11	Suhasini Peddada	436,459	0.02
12	Somendra Khosla	6,545,618	0.25
13	CSV Ramachandra Rao	436,459	0.02
14	Spark Capital Advices (India) Ltd	872,917	0.03
15	Y Umanath	218,229	0.01
16	K Sugunavathi	872,917	0.03
17	C Ramachandra Naidu	7,940,253	0.30
18	S Tirumala Rao	174,583	0.01
19	D Deepika	480,104	0.02
20	Y Harichandra Prasad	17,560,642	0.67
21	Kiran M Medasani	4,513,580	0.17
22	Siva Lakshmana Rao Kakarala	4,364,586	0.17
23	Advent Advisory Services	5,184,302	0.20
24	Edelweiss Financial Services Ltd	30,140,351	1.14
25	Padma Latha Anisingaraju		

		4,796,959	0.18
26	Maneesh Madan	440,588	0.02
27	Sanjana Chowdary	3,097,867	0.12
28	N V Subhash	218,229	0.01
29	Think Solar India Pvt Ltd	53,128,869	2.02
30	B Usha Rani	2,182,293	0.08
31	Ramadon International Pte Ltd	1,616,383	0.06
32	SDV Iron Works	20,039,397	0.76
33	Sri Kanakadurga Castings P Ltd	8,838,904	0.34
34	Bandi Krishna Kumari	2,358,099	0.09
35	Vallabhaneni Venkata Appa Rao	436,459	0.02
36	B Rama Rao	174,583	0.01
	Total	263,53,51,542	100.00

All the committee of creditors noted the same.

B. The Resolution Professional submitted the total list of creditors to the Committee of Creditors.

LIST OF CREDITORS as on 24-10-2018

Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs.)	Amount admitted (in Rs.)	Security interest, if any, in respect of such claim (in Rupees)
A. FINANCIAL CREDITORS					
1.	State Bank of India	Asset Recovery Management Branch, 5h Floor, Rear Block of HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad - 500004	99,03,00,947	99,03,00,947	<p>Primary Security:</p> <p>) Exclusive charge on Hypothecation of stock.</p> <p>) Exclusive charge on Hypothecation of Receivables.</p> <p>Paripassu first charge on the following securities along with Technology Development Board of India.</p> <p>Collateral Security:</p> <p>1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 & 321/1A Electronic Complex, at Kushaiguda, RR District, Telangana State.</p> <p>2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoo Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards .</p> <p>3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangon Roorkee Tahsil Haridwar Dist. Uttaranchal State.</p> <p>4) EM on industrial site at Khasra No. 117 admeasu</p>

					<p>ring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist.</p> <p>5) Second charge(First charge is with Srei Equipment finance Limited) on EM of industrial Plot No. 192B Sy. NO. 274 admeasuring 5341 Sq. yards situated at Phase II IDA, cheriapally village, ghatkeshwar Mandal, RR District, Telengana. (First Charge held by SREI for term loan of Rs. 24.00 cr.</p> <p>6) Charge on unencumbered Plant & Machinery of the company.</p>
2.	Technology Development Board	Department of Science & Technology, Ministry of Science & Technology, Vishwakarma Bhawan, "A" Wing, Gr. Floor, Shaheed Jeet Singh Marg, New Delhi – 110016.	28,72,79,338	27,24,96,276	<p>Paripassu first charge on the following securities along with State bank of India.</p> <p>Collateral Security:</p> <p>1) EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 & 321/1A Electronic Complex, at Kushaiguda, RR District, Telangana State.</p> <p>2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoo Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards.</p> <p>3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangon Roorkee Tahsil Haridwar Dist. Uttaranchal.</p> <p>4) EM on industrial site at</p>

					Khasra No. 117 admeasuring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist .
3.	UCO Bank		16,52,08,154	15,19,21,582	<p>Primary Security First hypothecation charge over the plant and machinery, LED Display Boards, software and other fixed assets of the company at DMRC First charge on receivables arising out of the project</p> <p>Collateral Security Second charge on the fixed assets of the company other than what has been taken as first charge</p>
4.	SREI Equipment Finance Limited	Vishwakarma 86C, Topsia Road (south), Kolkata – 700 046	43,68,84,792	32,28,99,577	<p>Primary Security Hypothecation of 1.IT Equipments 2.Work Stations 3.Power electronic equipment.</p> <p>Collateral Security-First charge on (second charge being with State Bank of India) Land with Building located at plot No. 192/B, Cherala-pally, Phase -II, Telangana measuring 5344.09 sq.mt. with all the furniture & Fixtures.</p>
		Total	187,96,73,231	173,76,18,382	
5.	Reliance Commercial Finance Ltd.	Reliance Centre, 6 th Floor, South Wing, off Western Expressway,	56,00,77,573	54,88,43,645	NIL

		Santacruz (E), Mumbai - 400055			
6.	JBB Infrastructures Pvt. Ltd.	509, Ansal Bhawan, K.G. Marg, New Delhi - 110001	3,23,48,210	2,60,69,797	NIL
7.	Andhra Bank	Specialized Asset Recovery Management Branch, 1 st Floor, Andhra Bank Building, Sultan Bazar, Koti, Hyderabad -	6,27,27,945	6,27,27,945	NIL (Claim is in respect of Corporate guarantee given for Maave Electronics Pvt. Ltd.)
8.	MIC Employees Welfare Trust		99,90,536	99,90,536	NIL
9	Axis Bank	Ranigunj, Hyderabad	2,48,38,725	2,48,38,725	NIL (Claim is in respect of Corporate guarantee given for Hyperion Green Energy India Pvt. Ltd.)
10	Kiran impex	Kondapur Hyderabad	4,81,92,882	4,81,92,882	
11	Suhsini Peddada	Hyderabad	4,36,459	4,36,459	Share warrants amount refund claims
12	Somendra khosla	Hyderabad	65,45,618	65,45,618	
13	C S V Ramachandra Rao	Hyderabad	4,36,459	4,36,459	
14	Spark capital Advises (India)ltd	Hyderabad	8,72,917	8,72,917	
15	Y.Umanadh	Hyderabad	2,18,229	2,18,229	
16	K.Sugunavathi	Hyderabad	8,72,917	8,72,917	

17	C.Ramachandra Naidu	Hyderabad	79,40,253	79,40,253	
18	S.Tirumala Rao	Hyderabad	1,74,583	1,74,583	
19	D.Deepika	Hyderabad	4,80,104	4,80,104	
20	Y.Harichandra Prasad	Hyderabad	4,48,34,160	1,75,60,642	
21	Kiran.M.Medasani	Hyderabad	45,13,580	45,13,580	
22	Siva Lakshmana Rao Kakarla	Hyderabad	43,64,586	43,64,586	
23	Advent Advisory services	Hyderabad	1,34,69,379	51,84,302	
24	Edelweiss Financial Services Limited.	Hyderabad	3,01,40,351	3,01,40,351	
25	Padmalatha Anisingaraju	Hyderabad	47,96,959	47,96,959	
26	Maneesh Madan	Hyderabad	4,40,588	4,40,588	
27	Sanjana Chowdary	Hyderabad	30,97,867	30,97,867	
28	N.V.Subash	Hyderabad	2,18,229	2,18,229	
29	Think Solar Pvt.Ltd	Chennai	5,31,28,869	5,31,28,869	
30	B Usha Rani	Hyderabad	21,82,293	21,82,293	
31	Ramadon International Pte Ltd	Singapore	16,16,383	16,16,383	
32	SDV Iron Works	Vijayawada	24,83,53,778	2,00,39,397	
33	Sri Kanaka Durga Castings P Ltd	Pondicherry	11,53,49,148	88,38,904	

34	Bandi Krishna Kumari	Hyderabad	23,58,099	23,58,099	
35	Vallabhaneni Venkata Appa Rao	Gudivada	4,36,459	4,36,459	
36	B Rama Rao	Hyderabad	1,74,583	1,74,583	
	Total		165,37,41,588	89,77,33,160	
B. OPERATIONAL CREDITORS					
37	Nichia Chemicals Pte. Ltd.	78, Shenton Way #26-03 Singapore – 079120.	30,57,26,864	11,15,82,159	NIL
38	Ensava Devices Pvt. Ltd.	35- Mahal Industrial Estate, Mahakali Caves Road, Andheri –(East), Mumbai -400093	2,17,13,032	2,17,13,032	NIL
39	Lakshmi Precision components	Plot No.50, Akshya Enclave, Bala Nagar, Hyderabad	q2,41,241	2,22,288	NIL
40	Pavuluri & Co., Chartered Accountants	Ameerpet Hyderabad	25,49,610	25,49,610	NIL
41	VM Precision Tech	Plot No. 39 & 40, SV co-op Industrial Estate, Balanagar, Hyderabad - 500057	1,07,69,379	57,23,260	NIL
42	Future Electronics (Distribution) Pte Ltd	11th Tampines,concourse 03-01 Singapore	4,86,73,013	Rs.4,86,73,013	NIL

43	Kevin Electrochem	103,Marathon Max,First floor LBS Marg MULUND west Mumbai	6,27,301	5,58,346	NIL
44	Sulakshana Circuit (Pvt) Ltd	Boyinapalli Hyderabad	27,08,403	26,44,127	NIL
45	Allied Electronics Corporation	12-D, Vikas Centre, S V Road, Santacruz (West), Mumbai 400054	1,60,640	1,60,640	NIL
46	Glow Power Technologies	Cherlapally Hyderabad	22,41,000	22,41,000	NIL
47	ESK India Commerce and Trade P.Ltd	507,5th floor,BHIKAIJY Cama Bhavan Bhaikaji cama place, New Delhi	3,42,53,673	3,28,37,894	NIL
48	Mphasis Ltd	Bagh maney World Tech. Centre Mahadevapura Bangalore	15,86,49,821	15,86,49,821	NIL
49	Cosmic Engineering Enterprises	Plot No.37,electronic complex extn,Kushaiguda, Hyderabad	59,72,675	57,72,980	NIL
50	Advocate Dr.Chinay S.Bhosle	101,Swarnananda Parh, Laxmi park colony, PUNE	2,00,000	2,00,000	NIL
51	KiranImpex	Kondapur Hyderabad	2,81,70,916	2,81,70,916	NIL

52	Badarinath Kopparapu	Ram Nagar Hyderabad	35,50,000	35,50,000	NIL
53	M.K.Sundaram	Visakhapatnam	27,50,000	27,50,000	NIL
54	S R Vattikutti & Associates	Hyderabad	1,74,000	1,68,000	NIL
55	Leyard (Hong Kong) Co.Ltd	Hong Kong	11,78,58,189	11,78,58,189	NIL
56	USNVRC Prabhu	Hyderabad	27,28,000	27,28,000	NIL
57	Ramadon International Pte Ltd	Singapore	2,97,35,229	2,97,35,229	NIL
58	Associated Road Carriers	Kolkatta	3,24,000	3,24,000	NIL
59	Venkateswara Construcdtions	Hyderabad	1,79,59,854	1,73,04,707	NIL
60	Prana Engineering Solutions P Ltd	Singapore	2,97,75,989	2,63,33,056	NIL
61	Shreda Engineers	Hyderabad	1,18,125	1,18,125	NIL
62	Rathna Engineering Technologies	Hyderabad	6,13,217	6,13,127	NIL
	Total		82,82,44,171	62,31,81,519	

Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs.)	Amount admitted (in Rs.)	Security interest, if any, in respect of such claim (in Rupees)
C.	OTHER CREDITORS (Government Dues)				

63	Income Tax Officer (TDS), Ward-1 (4), Hyderabad		5,31,59,379	5,31,59,379	NIL
64	Asst.Commissioner(ST) Commercial Tax Dept Tarnaka		2,15,01,449	Rs.2,15,01,449	NIL
65	Commissioner TSIIC- IALA,Cherlapally	12/07/2018	53,11,452	53,11,452	NIL
		Total	7,99,72,280	7,99,72,280	

D	CLAIMS SUBMITTED BY EMPLOYEES				
66	T.AnuRadha	Hyderabad	2,50,000	2,35,364	NIL
67	Pritam Singh Narotra	Hyderabad	21,75,000	18,90,000	NIL
68	SRVS Prasad	Hyderabad	7,61,474	7,61,474	NIL
69	T.SudhaMadhuri	Hyderabad	4,78,276	4,78,276	NIL
70	Asapu Naga Durga Rao	Hyderabad	11,09,501	9,75,125	NIL
71	Yarlagadda Yamuna	Hyderabad	2,70,000	2,54,421	NIL
72	N.Sri Devi	Hyderabad	1,40,000	71,399	NIL
73	R.Ravindra Babu	Hyderabad	2,64,539	2,61,797	NIL
74	Mulpuru Krishna Prasad	Hyderabad	2,59,000	2,19,489	NIL
75	T.Vikram Kumar	Hyderabad	13,36,002	13,36,002	NIL
76	P.Ajay Babu	Hyderabad	2,33,000	1,74,871	NIL
77	Garikaparthu Prabhagyani	Hyderabad	5,00,000	4,23,936	NIL
78	S.Satish Kumar	Hyderabad	6,27,805	6,27,805	NIL
79	Y.G.Raju	Hyderabad	11,95,822	11,95,822	NIL
80	S.Sri Lakshmi	Hyderabad	53,120	53,120	NIL
81	S.Ravi	Hyderabad	1,88,180	1,88,180	NIL
82	Ch.Vidya Sagar	Hyderabad	1,17,778	1,17,778	NIL
83	N.Uma Maheswara Rao	Hyderabad	2,25,206	2,25,206	NIL
84	Patan Meerakhan	Hyderabad	1,31,532	1,31,532	NIL
85	P.Rajendra Reddy	Hyderabad	2,20,756	2,20,756	NIL

86	J.Munikanya	Hyderabad	12,48,392	12,48,392	NIL
87	U.Viswanatham	Hyderabad	1,05,000	1,05,000	NIL
88	BVSS Surya Kumari	Hyderabad	1,02,154	1,02,154	NIL
89	Dasari Rajakumari	Hyderabad	9,25,105	9,29,105	NIL
90	D.Srinath	Hyderabad	14,25,824	14,25,824	NIL
91	Y V V Ranga Rao	Hyderabad	2,29,631	2,29,631	NIL
92	Velaga Sambaiah	Hyderabad	6,89,831	6,89,831	NIL
93	J.Aruna	Hyderabad	51,077	51,077	NIL
94	R.Lakshmi	Hyderabad	2,77,421	2,77,421	NIL
95	B.Radha Lakshmi	Hyderabad	71,920	71,920	NIL
96	M.Suresh Kumar	Hyderabad	34,120	34,120	NIL
97	G.Satyanarayana	Hyderabad	2,13,193	2,13,193	NIL
98	CH.V.Sai Prasad	Hyderabad	4,33,565	4,33,565	NIL
99	P Ravi Kumar	Hyderabad	4,53,309	4,53,309	NIL
100	K C Satyanarayana	Hyderabad	6,75,000	6,75,000	NIL
101	Shaik Mahamud Ali	Hyderabad	2,72,572	2,72,572	NIL
102	D Bikshapathi	Hyderabad	36,174	36,174	NIL
103	B Srinivasa Praveen	Hyderabad	2,48,269	2,48,269	NIL
104	A Ramesh Chandra	Hyderabad	90,233	90,233	NIL
105	B V Ramana	Hyderabad	7,75,371	7,75,371	NIL
106	Vadavalasa Lokesu	Hyderabad	1,10,259	1,10,259	NIL
107	N Thamma Rao	Hyderabad	11,97,677	11,97,677	NIL
108	A Sateesh Babu	Hyderabad	4,75,775	4,75,775	NIL
109	G Rajya Lakshmi	Hyderabad	1,58,500	1,58,500	NIL
110	V Srinivasa Rao	Hyderabad	2,63,596	2,63,596	NIL
111	Pradeep Balla	Hyderabad	23,93,972	23,93,972	NIL
112	M C Sanjeev Kumar	Hyderabad	10,26,845	10,26,845	NIL
113	M Anusha	Hyderabad	72,500	72,500	NIL
114	N Venkata Ravi Kiran	Hyderabad	1,13,324	1,13,324	NIL
115	Sasya Challagolla	Hyderabad	64,285	64,285	NIL
116	G V R C Prasad	Hyderabad	12,73,816	12,73,816	NIL

		Total	2,60,45,701	2,53,55,063	
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All the COC members noted the same.

3.TO DISCUSS AND VOTE ON THE RESOLUTION PLANS.

Mr.Prabhakar Nandiraju Resolution professional briefed all the members regarding this long journey of CIRP process that has been commenced on 13/03.2018 and its continuity to this present crucial final stage of Evaluation and approval of Resolution plans by the COC members and its submission for the approval of Honorable NCLT Hyderabad. He thanked all the COC members for the cooperation and support extended till date and requested their cooperation and support also for successful completion of this crucial stage. He also informed the members regarding his personal visits to SBI local SAM branch on 26/10/2018 and Mumbai office on 29/10/2018 to appraise the developments of CIRP process. He enquired and confirmed from all the members regarding the receipt of soft copies through email and hard copies of all the three Resolution plans by personal courier to their respective offices. He also informed the members regarding availability of five more sets of hard copies and handed over them to the Members at the beginning of the meeting.

Mr.Prabhakar Nandiraju Resolution professional informed and circulated the email to the Members regarding the request made by one of the Resolution applicants M/s.Alchemest for submission of revised financial Resolution plan amount on 12/11/2018, due to the time requirement of their Asset Acquisition Committee and also due to coming Deewali festival in the first week of November 2018. He also informed the members regarding the non communication from the Resolution applicant M/s.Corpus relating to today's presentation. Sri.K.Lakshmana Rao, representing the consortium of Resolution applicant M/s.Cosyn and also being unsecured financial creditor present in the meeting expressed his readiness to submit the revised Resolution plan amount on coming Monday i.e. on 5/11/2018.

Sri.Rajesh Seth representing SBI and Sri.V.S.R Murthy representing TDB discussed with the members regarding submission of the revised Resolution plan amounts one day before the next COC meeting by an email to the Resolution Professional.

Mr.Prabhakar Nandiraju Resolution professional discussed with the members and advised Sri. K.Lakshmana Rao to hand over the Revised Resolution plan amount to the COC Members in a sealed cover at the beginning of the next COC meeting i.e on 12.11.2018 at 11 AM so as to ensure more secrecy on the subject.

Mr.Prabhakar Nandiraju Resolution professional requested Sri.K.Lakshmana Rao to take leave of the meeting so as to avoid any conflict of interest and continued the deliberations on Resolution plans.

Sri.V.S.R.Murthy representing M/s.TDB expressed his concern for the non communication from Resolution Applicant M/s.Corpus regarding submission of the revised Resolution plan amount. He also further expressed doubt regarding their response for submitting the revised Resolution plan amount even for the next COC meeting also. He also discussed with the Members regarding necessity of sending the email requesting them for submitting the revised Resolution plan amount along with business plan in the next COC meeting.

Mr.Prabhakar Nandiraju Resolution professional discussed with the Members regarding the completion of Tax Audit obligation by the Corporates on or before 31/10/2018 and due to which the Resolution applicant may be busy . He suggested the members to continue the persuasion for increasing the Resolution plan amount with all the three Resolution applicants in the larger interest.

Sri.Rajesh seth representing SBI suggested that all the three Resolution applicants should be treated with equitable manner and advised the Resolution Professional to send emails to all the three Resolution applicants requesting them to submit the revised Resolution plan amount in the next COC meeting.

All the Members consented for this decision of sending emails to all the Three Resolution applicants.

Mr.Prabhakar Nandiraju Resolution professional briefed all the members regarding the emails sent by him on 27/10/2018 to all the three Resolution applicants regarding the submission of their revised plans on 31/10/2018. He informed the members regarding ensuring the secrecy and to avoid any conflict of interest he made the following suggestions to the Resolution applicants in the emails sent by him.

1. Submission of the Revised Resolution plan amounts in sealed covers and hand over the same to the Committee of the Creditors at the beginning of the COC meeting on 31/10/2018.

The additional points he added to the email of Sri.K.Lakshmana Rao

2. Sri.K Lakshmana Rao representing the consortium of M/s.Cosyn, being member of the committee should complete his presentation first among the three Resolution applicants and should take leave of the committee and make available in the premises for exercising the voting, if it takes place.

The additional email sent to M/s.Think solar pvt.ltd.

3. Sri. Ramachandran Ranga representing M/s. Think Solar India pvt. limited being the strategic technical partner of Resolution applicant M/s.Alchemist, can

present in the meeting while submitting the presentation of M/s.Alchemist and should take leave of the Committee and make available in the premises for exercising the voting, if it takes place.

Mr.Prabhakar Nandiraju Resolution professional requested all the members for their suggestions for incorporating the same in the emails further to be sent to the Resolution Applicants for ensuring more secrecy and to avoid any conflict of interest.

Sri.D.Rama Gopal Rao , AGM representing Andhra Bank suggested to include in the emails further to be sent to all the three Resolution applicants that

1. The Resolution Applicants should not mention in the Resolution plans conditions relating to release of corporate guarantee given by the Corporate debtor and personal guarantee given by the promoters of the Corporate Debtor. The Resolution applicants should submit their Resolution plans confining to the Assets of the Corporate Debtor only.

S. Gopinath
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Sri. Sumith Sharma representing M/s.Srei has agreed with this suggestion.

Sri Rajesh Seth representing SBI agreed with this suggestion and expressed with the members regarding release of the personal guarantees of the promoters of the corporate Debtor may be considered if provision of additional amount in the Resolution plan is offered by the Resolution applicants for release of the Corporate/ Personal guarantees.

Sri.Rajesh Seth representing SBI and Sri.V.S.R Murthy representing M/s.TDB suggested to include in the emails further to be sent to all the three Resolution applicants that .

2. the Resolution applicants should confirm three days before the next COC meeting date regarding their readiness for attending the next COC meeting for submitting their Revised Plan amount and business plans.

Sri Sumith Sharma representing M/s.Srei suggested that the successful Resolution applicant should give an undertaking stating that they run this company duly ensuring the going concern concept and should not sell the assets of the company in parts during the Resolution plan period since the assets are the back up of their loans.

Sri.Rajesh Seth representing SBI advised to put a condition for not selling the property without the consent of the COC members.

Resolution professional Mr.Prabhakar Nandiraju discussed this with the members and concluded the matter for an inclusion in the Email to be sent to the Resolution applicant that

3. The approved Resolution Applicant should not either dispose off or deal with the assets till the total payment is received by the Secured Creditors.

Sri Sumith Sharma representing M/s.Srei , Sri.Rajesh seth representing SBI and Sri.V.S.R.Murthy representing TDB discussed with the members regarding the amendment of the clauses of the Resolution plan after its approval by Honorable NCLT.

Resolution professional Mr.Prabhakar Nandiraju discussed this with the members and concluded the discussions for an inclusion in the Email to be sent to the Resolution applicant that

4. The clauses in the NCLT approved Resolution plan should not be amended unilaterally by the Resolution applicant unless permitted by the NCLT.

Mr.Prabhakar Nandiraju Resolution professional briefed all the members with respect to Regulation 39 (4) regarding submission of Resolution plans approved by the Committee to Honorable NCLT at least 15 days before the maximum period for completion of CIRP process period i.e on or before 22/11/2018 since the last date of maximum CIRP period in this case is 7/12/2018. He also informed the members regarding the consideration and issuance of orders by Honorable NCLT Hyderabad in many cases like M/s.Sri Vinayaka papers for the plans submitted even 2 or 3 days before completion of the CIRP maximum period .

However to be on safer side, he sought the approval of the committee for filing the required Memo before NCLT Hyderabad seeking permission for submission of approved Resolution plan beyond 15 days before completion of the maximum CIRP period.

All the committee of Creditors after due deliberations and after due consideration of the requests made by the Resolution applicants M/s.Alchemist and M/s.Cosyn some more time for submission of Revised Resolution plans, approved the same and advised the Resolution professional for filing the required Memo with NCLT Hyderabad for submission of COC approved Resolution plan beyond 15 days before completion of the maximum CIRP period.

Mr.Prabhakar Nadiraju Resolution professional circulated the list of legal cases to all the members .

Sri.Akshay Lal representing M/s.TDB suggested Resolution professional to resort to medium of conciliation instead of Arbitration for the Arbitration cases so as to reduce the cost of the litigation.

All the committee of the creditors took note of the legal cases.

Mr.Prabhakar Nadiraju Resolution professional circulated the list of NCLT cases. He also briefed the Members regarding the Section 50 case filed by him at NCLT . He brought to the notice of the Members regarding the legal cases filed by the promoter of the Corporate Debtor seeking stay against the proceedings of the CIRP process.

He also informed the members regarding the next date of hearing i.e.9/11/2018. He also discussed with the members regarding the proceedings took place on 22/10/2018 while admitting the case. He also briefed the members regarding the discussions he made on this subject with the legal counsel with respect to possibility of getting an order from the appropriate legal forum directing NCLT Hyderabad for not granting any stay on the CIRP proceedings.

All the members took note of the same and advised the Resolution professional to take a legal opinion on the stand proposed to be taken on this subject and to act accordingly.

Accordingly opinion was sought from legal counsel on 01/11/2018, wherein the legal counsel mentioned clearly that

"Rule 154 of National company Law Tribunal Rules,2016 which clearly states that the Hon'ble Tribunal does not have any power to amend its own orders unless for rectification of clerical or arithmetical error."

Hence, resorting for further legal course on this subject is not needed at this juncture.

Mr.Prabhakar Nadiraju Resolution professional circulated the list of compliances and their present position. He also informed the members that permission taken from ROC regarding extension of time for holding the AGM in the month of December 2018 so as to present a better position of the Corporate Debtor before the Stake holders. He also informed the members that completion of the notes on accounts and auditor certified list of creditors for the year ended 31st March 2018 will be completed by the Auditor along with Sept.2018 Audit as per his plan.

Sri Sumith Sharma representing M/s. Srei advised the Resolution professional for sending the soft copy of the engineers valuation. He also brought to the notice of the Resolution Professional regarding the provision of CIRP cost amount in the Resolution plan amount differently by the Resolution applicants . He also discussed regarding the NPV value .He also ensured securing of getting an undertaking as per section 29 A from all the Resolution applicants and for not including any related party claims.

Mr.Prabhakar Nandiraju noted to send the soft copies of the engineers valuation once he receives the same from the Valuers, since he received the duly signed hard copies. He informed the members regarding consideration of the CIRP cost by the applicants

for 6 months and 9 months differently. He also informed the members that he is including the CIRP COST for 9 months and 12 months in the email sent to the Resolution applicants with an advice to include the cost of 12 months in their revised resolution plan amount as CIRP cost. He also confirmed that all the three Resolution applicants submitted the undertaking as per section 29A .

All the committee members discussed regarding the Resolution plan amount and periodicity of the Resolution plan and its supervision for implementation, and role of the core committee after the approval of the Resolution plan by the NCLT. The Members advised the Resolution professional to place before the next COC the statement of Receipts and expenditure for approval.

Considering the request of the Resolution applicants for submission of Revised Resolution plan on 12/11/2018, all the Members decided to conduct next COC meeting on 12/11/2018. With this, the meeting concluded around 1.30 Pm


Prabhakar Nandiraju
Resolution Professional
MIC Electronics Limited

