

November 22, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Scrip Code: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 532395

Sub: Press Release - AXISCADES opens a 'Digital Centre of Excellence' in Pune

Dear Sir,

With reference to the captioned subject, please find enclosed the Press Release with respect to AXISCADES opening a 'Digital Centre of Excellence' in Pune.

This is for your information and necessary records.

Thanking You,

For AXISCADES Engineering Technologies Limited

Shweta Agrawal

Company Secretary

Headline:

AXISCADES opens a 'Digital Centre of Excellence' in Pune.

Sub heading:

Centre will focus on Industrial IOT, Augmented Reality, Artificial Intelligence /Machine Learning, Product Lifecycle Management (PLM) and Manufacturing Execution Systems (MES) initiatives.

Body

AXISCADES has opened a "Digital- Centre of Excellence" (D-COE) in Pune, Maharashtra, India. The Digital – COE will house some of the key technology stacks that the company has been investing on including Industrial IOT, Augmented Reality, Artificial Intelligence /Machine Learning, Product Lifecycle Management (PLM) and Manufacturing Execution Systems (MES). The centre will focus on building cutting-edge applications for shop floor digitization and intend to bring business value to their customers through their strategic alliances with companies like Altizon, Siemens Mindsphere, and Dassault Systèmes. The centre will also focus on bringing new offerings to its expanding customer base in Pune and usher in localized efficiencies in its operations.

"Industry 4.0 is one of the most exciting areas of technology around today, but many in the industry are taking a piecemeal, guarded approach towards investing in digitization. With our strong engineering & manufacturing DNA, and expertise in delivering highly customized, scalable solutions and services to our customers, we hope to accelerate the rate of digital transformation manufacturers must go through" said Mritunjay Singh, CEO, AXISCADES.

AXISCADES is a leading product engineering and high-technology solutions company and a preferred ER&D player today, working with some of the largest manufacturing enterprises. Their proven technology products and services, coupled with industry best practices, enable global OEMs to create innovative, sustainable, safer and smarter products. The company brings deep domain knowledge of the manufacturing industry and as such has strong capabilities to build applications that really helps its clients make the most of Industry 4.0. Headquartered in Bangalore, AXISCADES has 16 engineering centres worldwide including North America, Europe, and Asia.