



UNICHEM LABORATORIES LTD.

Date: November 19, 2018

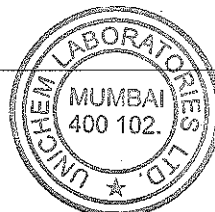
Department of Corporate Services
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Mr. Hari K.
Asst. Vice President - Operations
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051.

Sub.: Grant of Employee Stock Options under Unichem Employee Stock Option Scheme 2018.

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company vide a Circulation Resolution dated November 19, 2018 approved the grant of Stock Options to its Eligible Employees under the Unichem Employee Stock Option Scheme 2018 (Scheme) as per details given below:

1	Brief details of the options granted	175,840 options have been granted by the NRC in terms of the Employee Stock Option Scheme 2018						
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes						
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company therefore the total numbers of shares covered by options granted as on date by the NRC is 175,840						
4	Exercise price	Rs. 250 per share						
6	Vesting Date	<table border="1"><thead><tr><th>Tranche of Options</th><th>Vesting Date</th></tr></thead><tbody><tr><td>50% of the Options Granted</td><td>1st April 2022</td></tr><tr><td>Balance 50% of the Options Granted</td><td>1st April 2023</td></tr></tbody></table>	Tranche of Options	Vesting Date	50% of the Options Granted	1st April 2022	Balance 50% of the Options Granted	1 st April 2023
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50% of the Options Granted	1st April 2022							
Balance 50% of the Options Granted	1 st April 2023							
7	Time within which Options may be exercised	Subject to the terms of the Scheme, each tranche of Options may be Exercised within 15 months from the Vesting Date.						



Hari K.



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The ESOPs granted are governed by the Unichem Employee Stock Option Scheme 2018 which is submitted with the exchanges at the time of obtaining In Principle Listing Approval. The Company has received In Principle Listing Approval from BSE Limited and NSE Limited

Please take the above on record.

For **Unichem Laboratories Limited**

N. N. Thakore

Neema Thakore

Head - Legal & Company Secretary

