

November 28, 2018

Mr. Yathartha Naik
Assistant Manager
On-Line Surveillance
BSE Limited, 24th Floor, P J Towers,
Dalal Street, Mumbai - 400001, India
BSE Scrip Code: 532648

Mr. Siddhant Gupta
Deputy Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
NSE Symbol: YESBANK

Dear Sir(s),

Sub.: News Clarification

Please refer to your e-mails dated November 28, 2018 seeking clarification on the news item published by "The Economic Times" dated November 28, 2018 titled "*YES Bank promoter firms routed debt money as equity into private finance companies*".

In this regard, we would like to submit that the Bank is not involved in any way whatsoever with the funds management of two companies referred in media articles and the Bank has no dealings with these two companies except to the extent that Yes Capital (India) Private Limited and Morgan Credits Private Limited, being promoter group entities.

The above is for your kind information and record.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary

