

Dated 24.11.2018

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.
Ref.: Scrip Code: 530549 / SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of release of pledge of 69,790 equity shares.

This is for your information and records.

Thanking You,



**DEEPAK KUMAR INNANI
Promoter Group**

CC To:

The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A-1, Hyderabad Road,
Raichur, Karnataka 584135

Encl. a/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Shilpa Medicare Limited											
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Limited											
Date of reporting		24/11/2018											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Deepak Kumar Innani											
Details of the creation of encumbrance													
Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Deepak Kumar Innani	17,33,960	2.1268	9,31,460	1.1425	release	22.11.2018	Pledge	Personal Loan	69,790	0.8560	Bajaj Finance Limited	8,61,670	1.0569



DEEPAK KUMAR INNANI
Place : Raichur
Date : 24.11.2018