SECT/BFIL/

November 21, 2018

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Symbol - KALYANIFRG

BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.
Scrip Code – 513509

REG.: KALYANI FORGE LIMITED

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Dear Sir.

Please find enclosed herewith the disclosure in the prescribed format as required under Regulation 29(1) of the above referred Regulation for Kalyani Forge Ltd. a target Company.

Thanking you,

Yours faithfully, For BF Investment Limited

J. G. Patwardhan CEO & CFO

12 Palmollen

Encl.: As above

C.C. – Company Secretary, Kalyani Forge Limited, 1st Floor, 'C' Wing, Shangrila Gardens, Opp. Bund Garden, Pune – 411001



DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A Details of the Acquisition

Name of the Target Company (TC)	Kalyani Forge Limited			
Name(s) of the acquirer and Persons Acting in				
Concert (PAC) with the acquirer	BF Investment Limited			
Whether the acquirer belongs to	No -			
Promoter/Promoter group				
Name(s) of the Stock Exchange(s) where the	Bombay Stock Exchange Ltd. (BSE)			
shares of TC are Listed	National Stock Exchange of India Ltd. (NSE)			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under				
consideration, holding of acquirer along				
with PACs of :				
a) Shares carrying voting rights				
b) Shares in nature of encumbrance (pledge/				
lien/non-disposal undertaking/others)				
c) Voting rights (VR) otherwise than by		Nil		
equity shares				
d) Warrants/convertible securities/any other			i	
instrument that entitles the acquirer to				
receive shares carrying voting rights in the				
TC (specify holding in each category)				
e) Total (a+b+c+d)				
Details of acquisition				
a) Shares carrying voting rights acquired	5,69,600	15.65	15.65	
b) VRs acquired otherwise than by equity	Nil			
shares				
c) Warrants/convertible securities/any	Nil			

Salur Is Painel Correspondence Address: Cyber City, Tower 15, Level 6, Office 602,

Magarpatta City, Hadapsar, Pune 411013.

KALYANI
GROUP COMPANY
Phone: +91-20-6629 2550/26

CIN:L65993PN2009PLC134021

other instrument that entitles the acquirer to		<u> </u>			
receive shares carrying voting rights in the TC					
			[
(specify holding in each category) acquired	Nil				
d) Shares in nature of encumbrance	INI				
(pledge/lien/non-disposal undertaking/others)	5 60 600	15.65	15.65		
e) Total (a+b+c+d)	5,69,600	15.65	15.05		
After the acquisition, holding of acquirer					
along with PACs of :					
Shares carrying voting rights	5,69,600	15.65	15.65		
b) VRs otherwise than by equity shares	Nil				
c) Warrants/convertible securities/any	Nil				
other instrument that entitles the acquirer to					
receive shares carrying voting rights in the TC					
(specify holding in each category) after					
acquisition					
d) Shares in nature of encumbrance	Nil				
(pledge/lien/non-disposal undertaking/others)					
e) Total (a+b+c)	5,69,600	15.65	15.65		
Mode of acquisition (e.g. open market / public					
issue / rights issue /preferential allotment /	Pursuant to the Scheme of Arrangement between BF Utilities Limited, BF Investment				
inter-se transfer, etc.)	Ltd., Bhalchandra Investment Ltd., Forge				
more of transfer, oto.	Investment Ltd., Mundhwa Investment Ltd.,				
	Jalkamal Investment And Finance Ltd.,				
		Jalakumbhi Investment And Finance Ltd. and			
	Kalyani Utilities Development Limited				
	a.ya.n oandoc				
Salient features of the securities acquired	Fully paid up Equity Shares of Rs.10/- each				
including time till redemption, ratio at which it					
can be converted into equity shares in the TC.					
Date of acquisition of/ date of receipt of	20/11/2018				
intimation of allotment of shares /VR/					
			JA Tahm	بو	
•		(2114)	Miam.		
	Corresp	ondence Addr	935:		

Correspondence Address: Cyber City, Tower 15, Level 6, Office 602, Magarpatta City, Hadapsar, Pune 411013. KALYANI Phone: +91-20-6629 2550/26

CIN:L65993PN2009PLC134021

warrants/convertible securities/any other		
instrument that entitles the acquirer to receive		
shares in the TC.		
Equity share capital / total voting capital of the	# 36,38,000 Equity Shares of Rs.10/- each	
TC before the said acquisition	fully paid up aggregating to Rs.3.64 Cr.	
Equity share capital/ total voting capital of the	# 36,38,000 Equity Shares of Rs.10/- each	
TC after the said acquisition	fully paid up aggregating to Rs.3.64 Cr.	
Total diluted share/voting capital of the TC	# 36,38,000 Equity Shares of Rs.10/- each	
after the said acquisition	fully paid up aggregating to Rs.3.64 Cr.	

As per the Annual Report of 31/03/2018

For BF Investment Limited

Place: Pune

Date: 21/11/2018

(S. R. Kshirsagar)

Company Secretary

(J. G. Patwardhan)

Its Patindhus

CEO & CFO

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.

KALYANI GROUP COMPAN Correspondence Address: Cyber City, Tower 15, Level 6, Office 602, Magarpatta City, Hadapsar, Pune 411013. Phone: +91-20-6629 2550/26

CIN:L65993PN2009PLC134021