



**ड्रेजिंग कार्पोरेशन ऑफ इण्डिया लिमिटेड**  
(भारत सरकार का उपक्रम)  
**DREDGING CORPORATION OF INDIA LIMITED**  
(A Government of India Undertaking)

प्रधान कार्यालय : निकर्षण सदन, पत्तन क्षेत्र, विशाखपट्टणम - 530 001  
HEAD OFFICE : "DREDGE HOUSE", Port Area, VISAKHAPATNAM - 530 001

फैक्स Fax : 0891-2560581/2565920, दूरभाष Phone : 0891-2523250

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Website : [www.dredge-india.com](http://www.dredge-india.com)  
[www.dredge.gov.in](http://www.dredge.gov.in)  
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DCI/CS/E/2018

09/11/2018

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|--|------------------------|
| The Secretary,<br>The Stock Exchange, Mumbai<br>25 <sup>th</sup> Floor, Rotunda Building, Phiroze, Jeejeebhoy Towers<br>Dalal Street, Fort, Mumbai -400001 | Code : 523618          |
| The Secretary<br>The National Stock Exchange of India Ltd.<br>5 <sup>th</sup> Floor, Exchange Plaza, Bandra (E)<br>Mumbai - 400051                         | Symbol :<br>DREDGECORP |

Dear Sir/Madam,

- Sub : Clarification/confirmation on news item appearing in Media/Publication.
- Ref : i. BSE e mail No. L/SURV/ONL/RV/ZS/(2018-2019)/127 dt 09/11/18 regarding news item which appeared in the website - [www.thehindu.com](http://www.thehindu.com)
- ii. NSE letter No. NSE/CM/Surveillance/7659 dated 9/11/2018 received by e-mail regarding news item which appeared in the website - [www.economicstimes.com](http://www.economicstimes.com)

This has reference to the above mails received from the exchanges seeking Clarification/confirmation on news item appearing in Media/Publication. In this regard it is submitted that earlier DCI vide its letter no. DCI/CS/E/2017 dated 21/11/2017 has informed the Exchanges that the Company is in receipt on 20/11/17 of an Office Memorandum dated 16/11/17 issued by Department of Investment & Public Asset Management (DIPAM), Ministry of Finance, GOI informing constitution of an inter ministerial group (IMG) for the purpose of appointing intermediaries such as Transactional Adviser(s) and Legal Adviser(s) for the strategic disinvestment of GOI equity of DCI. DCI has been providing the information/ documents to the intermediaries as and when sought for.

2. We have to inform you that there is no further information/announcement (including pending announcement) with regard to the stated news item(s) and that we are not aware of any information that has not been announced to the Exchanges which could explain the movement in trading as stated in the referred communication from the exchanges.

3. We have to further inform you that we will be in a position to comment on the factual correctness of the referred news item(s) only after receipt of any official communication in this regard.

4. We would keep the Exchanges informed immediately on receipt of any communication/information in conformity with the SEBI (LODR) Regulations.

Thanking you  
Yours faithfully  
For Dredging Corporation of India Limited

(K.Aswni Sreekanth)  
Company Secretary