



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL
CIN - L28939CT2003PLC015964



VIL/SECRETARIAL/2018-19

22nd November, 2018

Listing Department National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra, Kurla Complex, Bandra (East), Mumbai, 400 051	Bombay Stock Exchange Ltd Listing Department Market operations department P. J. Towers, 25 th Floor, Dalal Street, Mumbai (Maharashtra) 400 001
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Dear Sir/Madam,

CLARIFICATION ON PRICE MOVEMENT

With reference to your emails, we wish to state regarding the current movements in share price of the Company, we would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing regulations"), have always been regularly disclosed by the Company within the stipulated time.

Further, the promoters have not done any trading in the shares. The Benpos provided by the RTA to the Company duly confirm this. The increase in the price is related to better financial position of the Company and is to disclosure of better quarterly financial results. We confirm there is no any indirect involvement of promoters and the price growth is also due to improved economic condition in steel industry as a whole.

The increase in price of our shares is a normal increase for reasons stated above.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,
For, Vaswani Industries Limited

Ragini Shukla
(Ragini Shukla)

Company Secretary & Compliance Officer

