

**Pranav P. Khandwala**  
**Rekha Building-2, 6<sup>th</sup> Floor, Ridge Road, Walkeshwar, Mumbai- 400 006**

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**November 20, 2018**

To,

**BSE Limited  
Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No:- C/1, G Block  
Bandra Kurla Complex,  
Mumbai- 400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

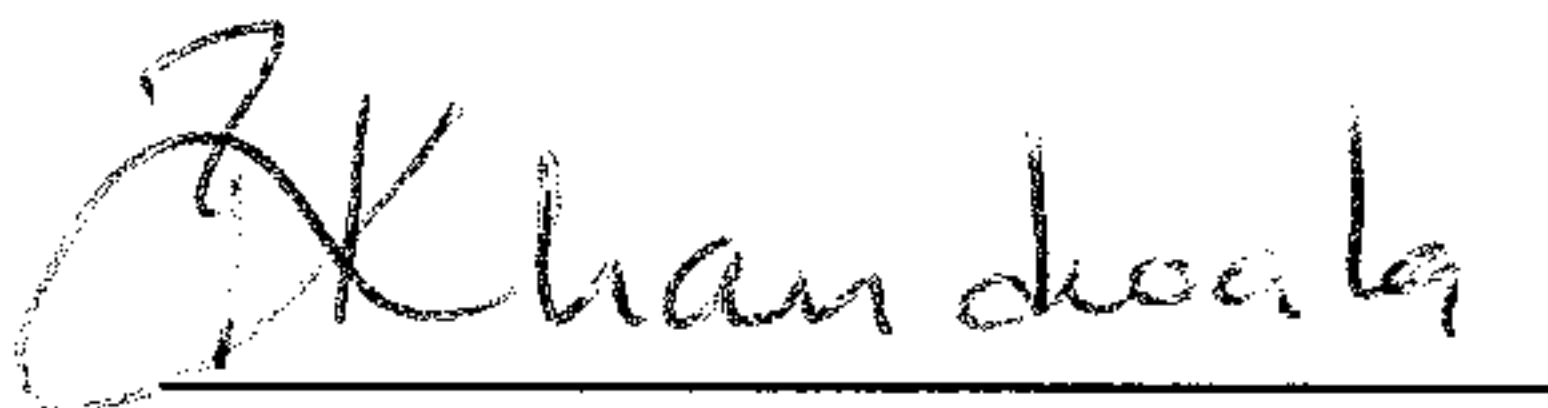
Dear Sir,

Please find enclosed herewith intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 regarding acquisition of 676 equity shares of the Company by me respectively on 19<sup>th</sup> November 2018. With this acquisition, I am holding 7,03,728 equity shares of the company constituting of 5.89%.

Kindly take this intimation on record towards our compliance with the regulation.

Thanking you.

Yours Truly,



**Pranav Khandwala**

Encl:- a/a

CC-  
Khandwala Securities Limited  
Vikas Building, Green Street,  
Fort, Mumbai- 400 023

**Format for disclosure under Regulation 29(2) of SEBI  
(Substantial Acquisition of shares and Takeovers) Regulations, 2011**

1. Name of the Target Company	Khandwala Securities Limited		
2. Name of the acquirer and PAC with the acquirer	Pranav Khandwala		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	703052	5.89	5.89
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	703052	5.89	5.89
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sale	676	0.00	0.00
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	676	0.00	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	703728	5.89	5.89
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	703728	5.89	5.89
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.11.2018		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	1,19,39,000 Equity Shares of Rs. 10/- each aggregating to Rs. 11,93,90,000/-		

**Note:**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.  
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Truly



**Pranav Khandwala**

Place : Mumbai  
Date : 20.11.2018