

November 29, 2018

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of invocation by Bank of Baroda of the equity shares pledged as collateral security for the loans taken by Pitti Castings Private Limited.

This is for your kind information and records.

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Sharad B Pitti

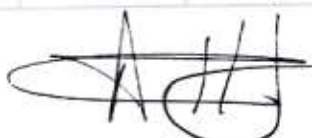


Akshay S Pitti

CC: To
Pitti Engineering Limited
6-3-648/401, IV Floor,
Padmaja Landmark,
Somajiguda, Hyderabad - 500 082

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pitti Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Sharad B Pitti Shri Akshay S Pitti Smt. Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Disposal under consideration, holding of:			
a) Shares carrying voting rights	1,25,49,300	42.07%	39.16%
Shri Sharad B Pitti	19,52,304	6.55%	6.09%
Shri Akshay S Pitti	12,85,820	4.31%	4.01%
Smt. Madhuri S Pitti	17,58,620	5.90%	5.49%
Sharad B Pitti (HUF)	17,000	0.06%	0.05%
Pitti Electrical Equipment Private Limited	75,35,556	25.26%	23.51%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	64,84,525	21.74%	20.23%
Shri Sharad B Pitti	36,12,145	12.11%	11.27%
Shri Akshay S Pitti	28,72,380	9.63%	8.96%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	22,22,222	-	6.93%
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	11,11,111	-	3.47%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	11,11,111	-	3.47%
e) Total (a+b+c+d)	2,12,56,047	63.81%	66.32%



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-	-	-
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
d) Shares encumbered/invoked/released by the acquirer*	30,53,243	10.24%	9.53%
Shri Sharad B Pitti	16,44,143	5.51%	5.13%
Shri Akshay S Pitti	14,09,100	4.72%	4.40%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
e) Total (a+b+c+/-d)	-30,53,243	-10.24%	-9.53%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	1,25,49,300	42.07%	39.16%
Shri Sharad B Pitti	19,52,304	6.55%	6.09%
Shri Akshay S Pitti	12,85,820	4.31%	4.01%
Smt. Madhuri S Pitti	17,58,620	5.90%	5.49%
Sharad B Pitti (HUF)	17,000	0.06%	0.05%
Pitti Electrical Equipment Private Limited	75,35,556	25.26%	23.51%
b) Shares encumbered by the acquirer	34,31,282	11.50%	10.71%
Shri Sharad B Pitti	19,68,002	6.60%	6.14%
Shri Akshay S Pitti	14,63,280	4.91%	4.57%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) VR acquired otherwise than by shares	-	-	-

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d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	22,22,222	-	6.93%
Shri Sharad B Pitti	-	-	-
Shri Akshay S Pitti	11,11,111	-	3.47%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	11,11,111	-	3.47%
e) Total (a+b+c+d)	1,82,02,804	53.58%	56.79%
Mode of acquisition (e.g. open market /off-market/ public issue / rights issue/preferential allotment/inter-se transfer etc.)	NA		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	27-Nov-18		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,98,27,845		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	2,98,27,845		
Total diluted share/voting capital of the TC after the said acquisition	3,20,50,067		

Note: The shares were pledged to Bank of Baroda as a collateral for securing a loan availed by Pitti Casting Private Limited (wherein Shri Sharad B Pitti and Shri Akshay S Pitti are promoters/directors).

Signature of the Acquirers / Sellers / Authorised Signatories

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Shri Sharad B Pitti



Shri Akshay S Pitti

Place: Hyderabad

Date: 29-11-2018

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.