

SURBHIT DABRIWALA

YAMINI DABRIWALA

16, INDIA EXCHANGE PLACE

KOLKATA 700 001

Dated :- 30.11.2018

To

Department of Corporate Services

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Dear Sir,

Scrip Code- 504000

Ref:- Disclosures under Regulation 29(2) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C in relation to SEBI(Prohibition of Insider Trading) Regulations, 2015 Regulation 7(2) .

Please find attached disclosure under above Regulation 29(2) of **SEBI (Substantial Acquisition of Shares and Takeovers) Regulations , 2011 and SEBI(Prohibition of Insider Trading) Regulations, 2015 Regulation 7(2)** in relation to sale of 2270000 equity shares of M/s. Elpro International Limited through open market among Inter Se Promoter through open market.

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For Surbhit Dabriwala

For Yamini Dabriwala

Gajendra Dalime

Gajendra Dalime

Authorised Signatory

Encl:- As Above

C.C to- Company Secretary , Elpro International Limited , 17th Floor, Nirmal Building , Nariman Point , Mumbai 400 021

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELPRO INTERNATIONAL LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Surbhit Dabriwala (Seller) Yamini Dabriwala (Seller) International Conveyors Limited (PAC) R.C.A Limited (PAC) Rajendra Kumar Dabriwala (PAC) I.G.E (India) Private Limited (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	104503053	61.66%	61.66%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	18084000	10.67%	10.67%
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d) (#)	122587053	72.33%	72.33%

Giapnoud Dahima

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3266000	1.93%	1.93%
b) VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
e) Total (a+b+c+/-d)	3266000	1.93%	1.93%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	104503053	61.66%	61.66%
b) Shares encumbered with the acquirer	18084000	10.67%	10.67%
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e) Total (a+b+c+d) (#)	122587053	72.33%	72.33%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On market transfer inter-se among Promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.11.2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	169479130 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	169479130 equity shares of Rs. 1/- each		

Grigoriy Dzhima

Total diluted share/voting capital of the TC after the said acquisition	169479130 equity shares of Rs. 1/- each
---	---

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(§) As the Sellers and I.G.E (India) Private Limited are all part of the promoter and promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out through the electronic order matching system on the regular trading window (and not by way of a block trade), 3266000 equity shares of the Target Company sold by the Sellers, Surbhit Dabriwala and Yamini Dabriwala, and 3266000 equity shares of the Target Company were acquired by International Conveyors Limited. The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

NAME(S) OF THE ACQUIRER AND PACs	Whether Promoter/ Promoter group	HOLDING BEFORE THE TRANSACTION		Holding after the transaction	
		Number	Percentage	Number	Percentage
I.G.E (India) Private Limited (PAC)	Promoter	83437376	49.23%	83437376	49.23%
International Conveyors Limited (PAC)	Promoter	20189160	11.91%	23455160	13.84%
R.C.A Limited (PAC)	Promoter	11158548	6.58%	11158458	6.58%
Rajendra Kumar Dabriwala (PAC)	Promoter	156519	0.09%	156519	0.09%
Surbhit Dabriwala (Seller)	Promoter	3711281	2.19%	1441281	0.85%
Yamini Dabriwala (Seller)	Promoter	3934169	2.32%	2938169	1.73%
Total	-	122587053	72.33%	122587053	72.33%

Gajawad Dabhiwa Gajawad Dabhiwa

For Surbhit Dabriwala

for Yamini Dabriwala

Place: MUMBAI

Date: 30.11.2018