

November 22, 2018

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051, India takeover@nse.co.in	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, India corp.relations@bseindia.com
<b>Scrip Code: JSWSTEEL</b>	<b>Scrip Code: 500228</b>

Sub: **Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of JSW Steel Limited hereby furnish the details of release of NDU on the shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,  
For **JSL Overseas Limited**



**Director/Authorized Signatory**

Encl.: As mentioned above

CC:

The Company Secretary  
**JSW Steel Limited**  
JSW Centre, Bandra Kurla Complex,  
Bandra East, Mumbai-400 051, India

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	JSW Steel Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	November 22, 2018
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	JSL Overseas Limited

**Details of the Creation of encumbrance:**

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital	No. of shares	% of total share capital	Date of creation/ release/ invocation of encumbrance	Type of event (creation/ release/ invocation)	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered **
JSL Overseas Limited	2,10,26,090	0.87	2,10,26,090	0.87	November 16, 2018	Release	NDU	The shares were subject to NDU dated 26 March 2014 now released.	2,10,26,090	0.87	Credit Suisse AG, Singapore Branch	0

For JSL Overseas Limited

  
**Director/ Authorized Signatory**  
 Place: Mauritius

Date: 22<sup>nd</sup> November, 2018

\*The names of all the residual promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not.

\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

**Details of encumbrance of residual Promoters**

S.No.	Name of the Shareholder	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of Shares held	As a % of total share capital
1	JSW TECHNO PROJECTS MANAGEMENT LTD	22,33,28,450	9.24	14,50,13,000	6.00
2	JSW HOLDINGS LIMITED	17,86,01,230	7.39	6,65,70,000	2.75
3	VIVIDH FINVEST PRIVATE LIMITED	14,07,26,690	5.82	6,55,81,000	2.71
4	SAHYOG HOLDINGS PRIVATE LIMITED	11,05,97,360	4.58	4,83,93,000	2.00
5	JSW ENERGY LIMITED	7,00,38,350	2.90	89,60,000	0.37
6	VIRTUOUS TRADECORP PRIVATE LIMITED	6,03,68,250	2.50	1,59,09,000	0.66
7	DANTA ENTERPRISES PRIVATE LIMITED	6,03,68,250	2.50	4,20,68,493	1.74
8	NALWA SONS INVESTMENTS LTD	4,54,86,370	1.88	-	0.00
9	JSW TECHNO PROJECTS MANAGEMENT LIMITED	2,40,00,000	0.99	-	0.00
10	GLEBE TRADING PRIVATE LIMITED	1,71,57,930	0.71	1,22,09,122	0.51
11	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	1,71,25,770	0.71	-	0.00
12	BEAUFIELD HOLDINGS LIMITED	1,64,09,910	0.68	-	0.00
13	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	90,79,520	0.38	-	0.00
14	SIDDESHWARI TRADEX PRIVATE LIMITED	70,24,580	0.29	-	0.00
15	MENDEZA HOLDINGS LIMITED	42,18,090	0.17	-	0.00
16	NACHO INVESTMENTS LIMITED	42,07,380	0.17	-	0.00
17	ESTRELA INVESTMENT COMPANY LIMITED	41,60,070	0.17	-	0.00
18	PARTH JINDAL	35,00,000	0.14	-	0.00
19	TANVI SHETE	35,00,000	0.14	-	0.00
20	TARINI JINDAL HANDA	35,00,000	0.14	14,72,120	0.06
21	TARINI JINDAL HANDA	14,13,890	0.06	-	0.00
22	TANVI SHETE	13,83,630	0.06	-	0.00
23	URMILA BHUWALKA	2,83,270	0.01	2,10,000	0.01
24	ARTI JINDAL	2,27,550	0.01	-	0.00
25	DEEPIKA JINDAL	1,48,650	0.01	-	0.00
26	NIRMALA GOYAL	1,20,000	0.00	-	0.00
27	PRITHAVI RAJ JINDAL	84,580	0.00	-	0.00
28	SAVITRI DEVI JINDAL	75,300	0.00	-	0.00
29	S K JINDAL AND SONS HUF .	58,000	0.00	-	0.00
30	SMINU JINDAL	55,970	0.00	-	0.00
31	TRIPTI JINDAL	50,660	0.00	-	0.00
32	PARTH JINDAL	50,000	0.00	-	0.00
33	P R JINDAL HUF .	45,550	0.00	-	0.00
34	NAVEEN JINDAL	27,790	0.00	-	0.00
35	NAVEEN JINDAL	27,200	0.00	-	0.00
36	PARTH JINDAL	20,000	0.00	-	0.00
37	HEXA TRADEX LIMITED	13,620	0.00	-	0.00
38	AIYUSH BHUWALKA	10,000	0.00	-	0.00
39	SAJJAN JINDAL	1,000	0.00	-	0.00
40	SANGITA JINDAL	1,000	0.00	-	0.00
41	JSW INVESTMENTS PRIVATE LIMITED	1,000	0.00	-	0.00
42	JSW PROJECTS LIMITED	1,000	0.00	-	0.00
43	REYNOLD TRADERS PRIVATE LIMITED	1,000	0.00	-	0.00
44	SAJJAN JINDAL	100	0.00	-	0.00

45	SAJJAN JINDAL	100	0.00	-	0.00
46	SAJJAN JINDAL	100	0.00	-	0.00
47	SAJJAN JINDAL	100	0.00	-	0.00
48	SAJJAN JINDAL	100	0.00	-	0.00
19	SAJJAN JINDAL	100	0.00	-	0.00
	<b>Total</b>	<b>1,00,74,99,460</b>	<b>41.68</b>	<b>40,63,85,735</b>	<b>16.81</b>

For JSIL Overseas Limited



Director/Authorized Signatory